

Abbreviated Unaudited Accounts for the Year Ended 31 July 2010

for

PMR Properties (UK) Ltd

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28/04/2011

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for the Year Ended 31 July 2010

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PMR Properties (UK) Ltd

Company Information
for the Year Ended 31 July 2010

DIRECTORS:	M R Cornell P S Cornell R Hill H J Beveridge
SECRETARY:	M R Cornell
REGISTERED OFFICE:	8 Worcester Street Gloucester Gloucestershire GL1 3AA
REGISTERED NUMBER:	6123120 (England and Wales)
ACCOUNTANTS:	HATS Gloucester Ltd 163 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3TX
BANKERS:	Abbey National plc Abbey National House 2 Triton Square Regent's Place London NW1 3AN

PMR Properties (UK) Ltd

Abbreviated Balance Sheet

31 July 2010

	Notes	31 7 10 £	£	31 7 09 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		7,446		9,940
			<u>7,446</u>		<u>9,940</u>
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		15,155		7,343	
Cash at bank and in hand		283		3,613	
		<u>16,438</u>		<u>11,956</u>	
CREDITORS					
Amounts falling due within one year	4	140,366		117,848	
NET CURRENT LIABILITIES			(123,928)		(105,892)
TOTAL ASSETS LESS CURRENT LIABILITIES			(116,482)		(95,952)
CREDITORS					
Amounts falling due after more than one year			(15,972)		-
ACCRUALS AND DEFERRED INCOME			-		(1,200)
NET LIABILITIES			<u>(132,454)</u>		<u>(97,152)</u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and loss account			(132,457)		(97,155)
SHAREHOLDERS' FUNDS			<u>(132,454)</u>		<u>(97,152)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

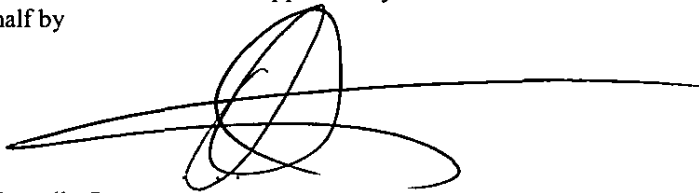
PMR Properties (UK) Ltd

Abbreviated Balance Sheet - continued

31 July 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27/4/2011, and were signed on its behalf by

A handwritten signature in black ink, consisting of a large, stylized 'C' with a horizontal line extending to the right.

M R Cornell - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of two years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 20% on cost
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009 and 31 July 2010	6,454
AMORTISATION	
At 1 August 2009 and 31 July 2010	6,454
NET BOOK VALUE	
At 31 July 2010	-
At 31 July 2009	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009	17,048
Additions	1,217
At 31 July 2010	18,265
DEPRECIATION	
At 1 August 2009	7,107
Charge for year	3,712
At 31 July 2010	10,819
NET BOOK VALUE	
At 31 July 2010	7,446
At 31 July 2009	9,941

4 CREDITORS

Creditors include an amount of £44,513 (31 7 09 - £45,429) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 7 10 £	31 7 09 £
3	Ordinary	1 00	3	3

6 TRANSACTIONS WITH DIRECTORS

Included in other creditors at 31 July 2010 is £15,122 (2009 - £15,318) due to Mr M R Cornell, £15,271 (2009 - £15,492) due to Mr P S Cornell, £5,484 (2009 - £7,163) due to Mr R Hill and £23,678 due to Mr H Beveridge (2009 - £24,314), all being directors of the company

7 GOING CONCERN

Despite net current liabilities of £123,928 at 31 July 2010, the directors have committed their personal financial support to the company to enable these accounts to be prepared on a going concern basis