

REGISTERED NUMBER 06123120 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

PMR Properties (UK) Ltd



Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PMR Properties (UK) Ltd

Company Information  
for the Year Ended 31 July 2012

**DIRECTORS**

M R Cornell  
P S Cornell  
R Hill

**SECRETARY:**

M R Cornell

**REGISTERED OFFICE**

8 Worcester Street  
Gloucester  
Gloucestershire  
GL1 3AA

**REGISTERED NUMBER:**

06123120 (England and Wales)

**ACCOUNTANTS:**

HATS Gloucester Ltd  
The White House  
162 Hucclecote Road  
Hucclecote  
Gloucester  
Gloucestershire  
GL3 3SH

**BANKERS:**

Santander UK Plc  
2 Triton Square  
Regent's Place  
London  
NW1 3AN

PMR Properties (UK) Ltd

Abbreviated Balance Sheet

31 July 2012

	Notes	31 7 12 £	£	31 7 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		655		3,970
			<u>655</u>		<u>3 970</u>
<b>CURRENT ASSETS</b>					
Stocks		250		500	
Debtors		4,413		7,153	
		<u>4,663</u>		<u>7,653</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	103,718		135,396	
<b>NET CURRENT LIABILITIES</b>			<u>(99,055)</u>		<u>(127 743)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(98,400)		(123,773)
<b>CREDITORS</b>					
Amounts falling due after more than one year			6,964		10,496
<b>NET LIABILITIES</b>			<u>(105,364)</u>		<u>(134,269)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		3		3
Profit and loss account			<u>(105,367)</u>		<u>(134,272)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(105,364)</u>		<u>(134,269)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PMR Properties (UK) Ltd

Abbreviated Balance Sheet - continued

31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15<sup>th</sup> April 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'M R Cornell', written over a horizontal line.

M R Cornell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of two years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 20% on cost
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2011 and 31 July 2012	6,454
<b>AMORTISATION</b>	
At 1 August 2011 and 31 July 2012	6,454
<b>NET BOOK VALUE</b>	
At 31 July 2012	-
At 31 July 2011	-

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2012

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2011	
and 31 July 2012	18,265
<b>DEPRECIATION</b>	
At 1 August 2011	14,295
Charge for year	3,315
At 31 July 2012	17,610
<b>NET BOOK VALUE</b>	
At 31 July 2012	655
At 31 July 2011	3,970

**4 CREDITORS**

Creditors include an amount of £37,852 (31 7 11 - £43,394) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31 7 12 £	31 7 11 £
3	Ordinary	1 00	3	3

**6 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 July 2012 and 31 July 2011

	31 7 12 £	31 7 11 £
<b>M R Cornell</b>		
Balance outstanding at start of year	(16,144)	(15,122)
Amounts advanced	838	197
Amounts repaid	-	(1,219)
Balance outstanding at end of year	(15,306)	(16,144)
<b>P S Cornell</b>		
Balance outstanding at start of year	(14,982)	(15,271)
Amounts advanced	863	1,508
Amounts repaid	-	(1,219)
Balance outstanding at end of year	(14,119)	(14,982)
<b>R Hill</b>		
Balance outstanding at start of year	(5,024)	(5,484)
Amounts advanced	2,180	1,679
Amounts repaid	(1,350)	(1,219)
Balance outstanding at end of year	(4,194)	(5,024)

**7 GOING CONCERN**

Despite net current liabilities of £99,055 at 31 July 2012 (£127,743 2011), the directors have committed their personal financial support to the company to enable these accounts to be prepared on a going concern basis