

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016
for
Abbey Taxis (Swindon) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abbey Taxis (Swindon) Limited
Company Information
for the Year Ended 31 August 2016

DIRECTOR: S Murray

REGISTERED OFFICE: 38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

REGISTERED NUMBER: 06122964 (England and Wales)

ACCOUNTANTS: Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Abbey Taxis (Swindon) Limited (Registered number: 06122964)

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		4,200		11,400
Tangible assets	3		<u>84,851</u>		<u>76,841</u>
			89,051		88,241
CURRENT ASSETS					
Debtors		2,824		6,279	
Cash at bank		<u>20,685</u>		<u>23,580</u>	
		23,509		29,859	
CREDITORS					
Amounts falling due within one year		<u>22,805</u>		<u>27,474</u>	
NET CURRENT ASSETS			<u>704</u>		<u>2,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			89,755		90,626
PROVISIONS FOR LIABILITIES			<u>12,295</u>		<u>8,699</u>
NET ASSETS			<u>77,460</u>		<u>81,927</u>
CAPITAL AND RESERVES					
Called up share capital	4		90		90
Capital redemption reserve			10		10
Profit and loss account			<u>77,360</u>		<u>81,827</u>
SHAREHOLDERS' FUNDS			<u>77,460</u>		<u>81,927</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 January 2017 and were signed by:

S Murray - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income due on taxi services provided during the period, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>72,000</u>
AMORTISATION	
At 1 September 2015	60,600
Amortisation for year	<u>7,200</u>
At 31 August 2016	<u>67,800</u>
NET BOOK VALUE	
At 31 August 2016	<u>4,200</u>
At 31 August 2015	<u>11,400</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	182,454
Additions	43,810
Disposals	<u>(28,557)</u>
At 31 August 2016	<u>197,707</u>
DEPRECIATION	
At 1 September 2015	105,613
Charge for year	27,334
Eliminated on disposal	<u>(20,091)</u>
At 31 August 2016	<u>112,856</u>
NET BOOK VALUE	
At 31 August 2016	<u>84,851</u>
At 31 August 2015	<u>76,841</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
90	Ordinary	£1	<u>90</u>	<u>90</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £28,769 (2015 - £37,107) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.