

Registered number
06122935

Copythorne Garage Ltd

Abbreviated Accounts

30 June 2009

MONDAY



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COMPANIES HOUSE

Copythorne Garage Ltd
Abbreviated Balance Sheet
as at 30 June 2009

| | Notes | 2009 £ | 2008 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 64,000 | 72,000 |
| Tangible assets | 3 | <u>11,037</u> | <u>8,082</u> |
| | | 75,037 | 80,082 |
| Current assets | | | |
| Stocks | | 2,085 | 3,125 |
| Debtors | | 18,521 | 18,433 |
| Cash at bank and in hand | | <u>2,692</u> | <u>2,471</u> |
| | | 23,298 | 24,029 |
| Creditors: amounts falling due within one year | | <u>(78,940)</u> | <u>(99,251)</u> |
| Net current liabilities | | (55,642) | (75,222) |
| Net assets | | <u>19,395</u> | <u>4,860</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | 19,394 | 4,859 |
| Shareholder's funds | | <u>19,395</u> | <u>4,860</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Mr P. Spurr
Director

Approved by the board on 14 January 2010

Copythorne Garage Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2009

1 Accounting policies

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------------|----------------------|
| Office equipment & fixtures | 25% reducing balance |
| Plant & machinery | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Copythorne Garage Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2009

2 Intangible fixed assets

£

Cost

At 1 July 2008

80,000

At 30 June 2009

80,000

Amortisation

At 1 July 2008

8,000

Provided during the year

8,000

At 30 June 2009

16,000

Net book value

At 30 June 2009

64,000

At 30 June 2008

72,000

3 Tangible fixed assets

£

Cost

At 1 July 2008

10,777

Additions

6,635

At 30 June 2009

17,412

Depreciation

At 1 July 2008

2,695

Charge for the year

3,680

At 30 June 2009

6,375

Net book value

At 30 June 2009

11,037

At 30 June 2008

8,082

4 Share capital

**2009
No**

**2008
No**

**2009
£**

**2008
£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

1

1

1

1