

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	6	1	2	2	1	6	2
Company name in full	Brookson (5459P) Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Neil
Surname	Henry

3 Liquidator's address

Building name/number	5 Tabley Court
Street	Victoria Street
Post town	Altrincham
County/Region	Cheshire
Postcode	W A 1 4 1 E Z
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 2	^m 1	^m 0	^y 2	^y 0	^y 2	^y 1
To date	^d 0	^d 1	^m 1	^m 0	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d 1	^d 6	^m 1	^m 1	^y 2	^y 0	^y 2	^y 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Kirsty Jones
Company name	Lines Henry Limited
Address	5 Tabley Court
	Victoria Street
Post town	Altrincham
County/Region	Cheshire
Postcode	W A 1 4 1 E Z
Country	
DX	
Telephone	0161 929 1905

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Brookson (5459P) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 02/10/2021 To 01/10/2022 £	From 02/10/2012 To 01/10/2022 £
	ASSET REALISATIONS		
Uncertain	Book Debts	NIL	NIL
12,173.00	Cash at Bank	NIL	15,121.43
Uncertain	Directors' Loan Account - Pd in full	NIL	13,823.00
	Unlawful Dividends	4,800.00	52,227.00
		4,800.00	81,171.43
	COST OF REALISATIONS		
	Legal Fees (1)	872.00	7,261.00
		(872.00)	(7,261.00)
	COST OF ADMINISTRATION		
	Specific Bond	NIL	316.00
	Preparation of S. of A.	NIL	6,000.00
	Public Notices	NIL	262.40
	Stationery & Postage	NIL	32.22
	Sundry Purchases	NIL	4.60
	Liquidators Fees	1,650.00	21,850.00
	Travelling	NIL	30.70
		(1,650.00)	(28,495.92)
	UNSECURED CREDITORS		
(60.00)	Trade & Expense Creditors	NIL	38,500.00
(82,202.00)	H M Revenue & Customs	NIL	NIL
		NIL	(38,500.00)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(70,090.00)		2,278.00	6,914.51
	REPRESENTED BY		
	VAT Receivable		103.50
	Bank 1 - Current		6,811.01
			6,914.51

Neil Henry
Liquidator



lines

LICENSED INSOLVENCY PRACTITIONERS

TELEPHONE 0161 929 1905

FACSIMILE 0161 929 1977

EMAIL help@lineshenry.co.uk

WEBSITE www.lineshenry.co.uk

BROOKSON (5459P) LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 1 OCTOBER 2022

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- 4 Investigation into the affairs of the Company**
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- 10 Conclusion**

APPENDICES

- 1 Liquidator's receipts and payments account**
- 2 Summary of liquidator's time costs**
- 3 Lines Henry Limited fees and expenses information**

Lines Henry Limited 5 Tabley Court, Victoria Street, Altrincham, Cheshire WA14 1EZ

Directors: Neil Henry MIPA FABRP | Lisa McAllister

Note: Neil Henry is authorised to act as an Insolvency Practitioner in the United Kingdom by the Insolvency Practitioners Association
Where he acts as Administrator or Administrative Receiver he does so as an agent of the company without personal liability

Registered Office: 5 Tabley Court, Victoria Street, Altrincham, Cheshire, WA14 1EZ
Incorporated in England & Wales Registered Number 5494604. Lines Henry is a trading name of Lines Henry Limited

BROOKSON (5459P) LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 1 OCTOBER 2022

1 Statutory and general information

Company number: 06122162

Liquidator: Neil Henry of Lines Henry Limited, 5 Tabley Court, Victoria Street, Altrincham, Cheshire, WA14 1EZ.

Date of appointment: 2 October, 2012

- 1.1 Michael Simister has retired from practising as an Insolvency Practitioner and was therefore removed from office on 13 April 2021 in accordance with a Block Removal Order dated the same day, which was sealed by the Court on 4 May 2021. Neil Henry continues to act as sole Liquidator.
- 1.2 Creditors wishing to contact the liquidator, should contact Kirsty Jones on telephone number 0161 929 1905 in the first instance.
- 1.3 No ethical issues have come to light during the period reported on.

2 Liquidator's actions since the last report

- 2.1 This report should be read in conjunction with my previous progress reports and my receipts and payments account which is attached as **Appendix 1**; please note that the figures are shown net of VAT.
- 2.2 At all material times funds held have been banked in an interest bearing account.
- 2.3 The account shows receipts and payments in the period since our last report together with receipts and payments for the full period of the liquidation.

Asset

- 2.4 No assets of the Company have been sold to any person connected with it.

Book debts

- 2.5 The Statement of Affairs had a book value for the book debts of £1,488.00 and the estimated to realise amount was uncertain.
- 2.6 A sum of £1,488.00 was paid into the Company's bank account on 7 September 2012.

Cash at Bank

- 2.7 A total of £15,121.43 was received from The Royal Bank of Scotland in relation to the credit balance held on the company's account and the bank account was then closed.
- 2.8 The amount received was more than the amount of £12,173.00 shown in the Statement of Affairs because of further funds deposited in the account.

Director's Loan Account

- 2.9 As per the Statement of Affairs, the Director's Loan Account had a book value of £13,823.00 and the estimated to realise amount was uncertain.

- 2.10 An agreement had been reached with the Director that the overdrawn loan account of £13,823.00 would be repaid in full, in instalments. The amount of £13,823.00 was paid in full prior to the period of this report.

Unlawful Dividends

- 2.11 The Joint Liquidators' investigation of the Company's financial records indicated that there were funds drawn as dividends by the Director in excess of available distributable reserves in the amount of £55,279.
- 2.12 The Director agreed to pay the unlawful dividends balance in full by monthly instalments. However, the payments being made by the Director ceased in April 2019. The Director was contacted but no response was received therefore Forman & Co were instructed to deal with this matter.
- 2.13 During the period of this report £4,800 has been received. Therefore, a total of £52,227.00 has been received over the course of the liquidation. The Director is repaying the remaining £3,052 by monthly instalments of £400.

Other matters

- 2.14 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record all claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation.

3 Unrealised assets

- 3.1 The collection of the balance due from the Director in relation to unlawful dividends is ongoing.

4 Investigation into the affairs of the Company

- 4.1 One of the responsibilities the liquidator has is to review the Company's books and records together with any information provided by creditors to establish if there are any areas which may warrant further investigations. The purpose of these investigations is to establish whether there is the possibility of making further recoveries for the benefit of creditors.
- 4.2 My initial review revealed that there had been dividends declared and paid in excess of the available distributable reserves which are currently being collected, as detailed above.
- 4.3 A further responsibility of the liquidator's is to report to the Secretary of State on any matters that come to his attention that could lead him to conclude that any past or present director may be unfit to be involved with managing the affairs of a company in the future. This report is confidential and it is a legal requirement that I do not disclose the content of this report.

5 Creditors and dividend prospects

Preferential creditors

- 5.1 No claims in this category of preferential creditors, being claims from employees for outstanding wages and holiday pay and the Redundancy Payments Service, have been recorded.

Floating charge creditor and the prescribed part

- 5.2 The Company has not given any floating charges over its assets and therefore the prescribed part provisions do not apply.

Unsecured creditors

- 5.3 Non preferential claims agreed to date total £73,337.94 and have been lodged by 3 creditors.
- 5.4 On the 25th June 2014 a first dividend of 9.54p in the £ was declared to the non-preferential creditors in this matter. A total of £7,000.00 of the company's net property was made available to the non-preferential creditors in respect of this dividend.
- 5.5 On the 16th September 2015 a second dividend of 8.86p in the £ was declared to the non-preferential creditors in this matter. A total of £6,500.00 of the company's net property was made available to the non-preferential creditors in respect of this dividend.
- 5.6 On the 11th April 2017 a third dividend of 5.45p in the £ was declared to the non-preferential creditors in this matter. A total of £4,000.00 of the company's net property was made available to the non-preferential creditors during the period of this report.
- 5.7 On the 7th June 2018 a fourth dividend of 2.73p in the £ was declared to the non-preferential creditors in this matter. A total of £2,000.00 of the company's net property was made available to the non-preferential creditors during the period of this report.
- 5.8 On the 27th July 2020 a fifth dividend of 25.91p in the £ was declared to the non-preferential creditors in this matter. A total of £19,000 of the company's net property was made available to the non-preferential creditors during the period of this report.
- 5.9 A total of £38,500.00 has been paid to non-preferential creditors to date, representing 52.50p in the £ of the agreed claims. As mentioned earlier in this report, the likelihood of future dividends is uncertain and will depend on further realisations made in the liquidation.

6 Pre Appointment Costs

- 6.1 At the meeting of the company's creditors held on 2 October 2012 it was resolved that the Joint Liquidators be authorised to pay Lines Henry Limited's costs incurred in assisting the Directors to place the Company into liquidation and for assistance in drafting the Estimated Statement of Affairs and ancillary information for presentation to that meeting in the sum of £5,000.00 plus Category 1 and Category 2 disbursements plus V.A.T., and £1,000.00 to Brookson Limited for their assistance in the same regard, to be paid out of the assets of the Company as an expense of the liquidation.
- 6.2 These costs were paid in full on 23 November 2012.

7 Liquidator's remuneration

- 7.1 My remuneration was approved by creditors at the creditors' meeting convened for the purpose of approving the appointment of a liquidator, which was held on 2 October 2012.
- 7.2 The liquidator's remuneration is to be paid on a time costs basis with authority to draw fees on account as per the resolution passed at the creditors meeting.
- 7.3 My total time costs to 1 October 2022 amount to £21,941.75, which represents 121.70 hours at an average charge out rate of £180.29; this includes £1,717.00 which represents 7.10 hours at an average charge out rate of £241.83 per hour incurred during the period since my last report and 1 October 2022.
- 7.4 Since the date of my last report I have drawn fees amounting to £1,650.00. A schedule of my time costs incurred to date is attached as Appendix 2.
- 7.5 Creditors may access our Standard Charging and Disbursement Policy together with a copy of 'A Guide to Liquidators Fees', which includes details of creditors' rights in this regard, in the Information Area of our website at www.lineshenry.co.uk. Should you require a hard copy, please contact this office and I shall be pleased to provide one free of charge.

8 Liquidator's expenses

Details of the expenses that I have paid are shown on the attached receipts and payments account.

Foreman & Co are instructed to assist with the recovery of the outstanding balance in relation to unlawful dividends and have been paid £872.00 during the period of this report.

No expenses have been incurred which have not yet been paid.

9 Further information

- 9.1 Within 21 days of receipt of a progress report a creditor may request that the liquidator provide further information about the fees and expenses set out in this report. A request must be in writing, and may be made either by a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court.
- 9.2 Any secured or unsecured creditor, if they consider that the liquidator's fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the unsecured creditors agree. An application must be made within 8 weeks of receipt of this report.

10 Conclusion

- 10.1 Our investigation into the conduct of the Director has been carried out, which resulted in identification and collection of the unlawful dividend balance from the Director.
- 10.2 The Liquidator continues to collect the remaining balance of the unlawful dividends.
- 10.3 Dividends totalling £38,500.00 representing 52.50p in the £ have been paid to unsecured creditors.

Should you have any queries regarding this matter please contact Kirsty Jones on 0161 929 1905.



Neil Henry

Liquidator

Brookson (5459P) Limited
(In Liquidation)
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	REPRESENTED BY		
	VAT Receivable		103.50
	Bank 1 - Current		6,811.01
			6,914.51

Neil Henry
Liquidator

Time Entry - SIP9 Time & Cost Summary

B420 - Brookson (5459P) Limited
All Post Appointment Project Codes
To: 01/10/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	8.00	15.65	0.50	65.85	90.00	16,204.75	180.05
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.40	0.50	0.65	5.50	7.05	1,109.00	157.30
Investigations	1.50	0.40	8.40	3.05	13.35	2,232.00	167.19
Pre-Appointment Work	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.50	7.50	0.00	3.30	11.30	2,396.00	212.04
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	10.40	24.05	9.55	77.70	121.70	21,941.75	180.29
Total Fees Claimed						26,850.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

B420 - Brookson (5459P) Limited
All Post Appointment Project Codes
From: 02/10/2021 To: 01/10/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.70	4.90	0.00	0.00	5.60	1,372.00	245.00
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.20	0.00	0.00	0.20	46.00	230.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre-Appointment Work	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	1.30	0.00	0.00	1.30	299.00	230.00
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.70	6.40	0.00	0.00	7.10	1,717.00	241.83
Total Fees Claimed						1,650.00	
Total Disbursements Claimed						0.00	