

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06122162

Name of Company

Brookson (5459P) Limited

We

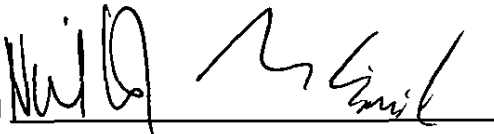
Neil Henry, 5 Tabley Court, Victoria Street, Altrincham, Cheshire, WA14 1EZ and

Michael Simister, 5 Tabley Court, Victoria Street, Altrincham, Cheshire, WA14 1EZ

the joint liquidators of the company attach a copy of our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 02/10/2014 to 01/10/2015

Signed



Date

08/10/2015

Lines Henry Limited
5 Tabley Court
Victoria Street, Altrincham
Cheshire
WA14 1EZ

Ref B420/NH/MS/LM/KJ

FRIDAY



A06 09/10/2015 #209
COMPANIES HOUSE

The Insolvency Act 1986

**Liquidator's Progress
Report****S. 192****Pursuant to Sections 92A and 104A
of the Insolvency Act 1986**

To the Registrar of Companies

For official use

Company Number

06122162

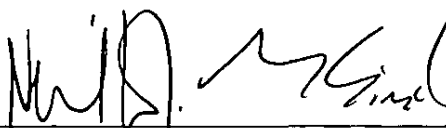
	Name of Company
(a) Insert full name of company	(a) Brookson (5459P) Limited

(b) Insert full name(s) and address(es)

We (b) Neil Henry and Michael Simister, Lines Henry Limited, 5 Tabley Court, Victoria Street, Altrincham, Cheshire, WA14 1EZ

the liquidators of the company attach a copy of our Progress Report under section 192 of the Insolvency Act 1986

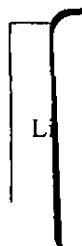
Signed



Date

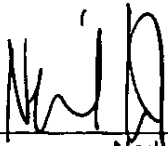
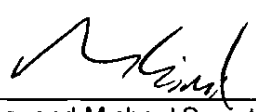
08/10/2015

Presenter's name, address and reference (if any)

Neil Henry and Michael Simister
Lines Henry Limited
5 Tabley Court
Altrincham
Cheshire
WA14 1EZ

Brookson (5459P) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 02/10/2014 To 01/10/2015	From 02/10/2012 To 01/10/2015
	ASSET REALISATIONS		
Uncertain	Book Debts	NIL	NIL
12,173 00	Cash at Bank	NIL	15,121 43
Uncertain	Directors' Loan Account	4,950 00	14,850 00
		<u>4,950 00</u>	<u>29,971 43</u>
	COST OF REALISATIONS		
	DTI Cheque Fee	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	COST OF ADMINISTRATION		
	Specific Bond	NIL	180 00
	Preparation of S of A	NIL	6,000 00
	Public Notices	NIL	262 40
	Sundry Purchases	NIL	4 60
	Liquidators Fees	2,050 00	8,200 00
	Travelling	NIL	30 70
		<u>(2,050 00)</u>	<u>(14,677 70)</u>
	UNSECURED CREDITORS		
(60 00)	Trade & Expense Creditors	6,500 00	13,500 00
(82,202 00)	H M Revenue & Customs	NIL	NIL
		<u>(6,500 00)</u>	<u>(13,500 00)</u>
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(70,090.00)</u>		<u>(3,600 00)</u>	<u>1,793.73</u>
	REPRESENTED BY		
	VAT Receivable		115 00
	Bank 1 - Current		1,678 73
			<u>1,793.73</u>



 Neil Henry and Michael Simister
 Joint Liquidators

TO MEMBERS AND ALL KNOWN CREDITORS*Your Ref**Date* 6 October, 2015*Our Ref* B420/NH/MDS/KJ/6

Dear Sirs,

RE: BROOKSON (5459P) LIMITED – IN LIQUIDATION**COMPANY NUMBER:** 06122162**REGISTERED OFFICE ADDRESS:** 5 Tabley Court
Victoria Street
Altrincham
Cheshire
WA14 1EZFormerly74 Beacon Rise
Stone
Staffordshire
ST15 0AL

As the anniversary of the commencement of this Liquidation has recently passed, it is appropriate that we write to advise you of the progress made.

Enclosed is a summary of the Liquidators Receipts and Payments Account relating to the winding-up of the above Company for the year to 1st October 2015. The Receipts and Payments Account summarises the annual return submitted to the Registrar of Companies.

APPOINTMENT DETAILS

Neil Henry and Michael Simister of Lines Henry Limited, 5 Tabley Court, Victoria Street, Altrincham, Cheshire, WA14 1EZ were appointed Joint Liquidators of the above named Company on 2nd October 2012. There have been no changes in office-holder during the period of this report.

Lines Henry Limited 5 Tabley Court, Victoria Street, Altrincham, Cheshire WA14 1EZ

Directors: Neil Henry MIPA FABRP | Mike Simister LLB MIPA | Lisa McAllister

Note: Neil Henry and Mike Simister are authorised to act as Insolvency Practitioners in the United Kingdom by the Insolvency Practitioners Association. Where they act as Administrators or Administrative Receivers they do so as agents of the company without personal liability.

Registered Office: 5 Tabley Court, Victoria Street, Altrincham, Cheshire, WA14 1EZ
Incorporated in England & Wales Registered Number 5494604 Lines Henry is a trading name of Lines Henry Limited

ASSET REALISATIONS

Directors' Loan Account

The Joint Liquidators are continuing to receive payments at the rate of £450 per calendar month to clear the loan account totalling £13,823. This amount has now been paid in full.

ASSETS THAT REMAIN TO BE REALISED

Unlawful Dividends

From the Joint Liquidators' investigations into the Company affairs, it is evident that there have been dividends declared and paid in excess of the available distributable reserves totalling £55,279. During the period of this report £1,027 has been received in respect of the same.

CREDITOR CLAIMS

Preferential Creditors

We do not anticipate that there will be any preferential claims in the Liquidation.

Non-Preferential Creditors

Non preferential claims agreed to date total £73,337.94 and have been lodged by four creditors.

On 25th June 2014 a first dividend of 9.54p in the pound was declared and paid to 3 creditors who have proved their claim in the Liquidation. A total of £7,000 was distributed.

On 16th September 2015 a second dividend of 8.86p in the pound was declared and paid to 3 creditors who have proved their claim in the Liquidation. A total of £6,500 was distributed.

It is likely that a third distribution will be declared to creditors although the Joint Liquidators are unable to confirm when this will be. You will of course be kept advised of progress made in this regard.

INVESTIGATION

We have submitted a confidential report to the Department of Business, Innovation and Skills on the conduct of the directors in accordance with the Insolvent Companies (Report on Conduct of Directors) Rules 1996 and the Company Directors Disqualification Act 1986.

I have a duty to investigate the extent of the Company's assets (including potential claims against third parties including the directors) and to report my findings to creditors, subject to considerations of privilege and confidentiality and whether those investigations and/or any potential litigation might be compromised.

These issues have been dealt with fully in my previous reports to creditors. There were no areas identified that merited further investigation although I would continue to monitor the situation. That position has not changed.

REMUNERATION

You will see from the enclosed receipts and payments account that remuneration of £2,050 has been drawn during the period of this report in accordance with the resolution passed at the creditors meeting held on 2nd October 2012, when the Company was placed into Liquidation. The Resolution provided that the remuneration be based on the time costs of the Joint Liquidators and their staff, with authority to draw fees on account.

Time costs brought forward from our last annual report amount to £6,391 00. The following gives a breakdown of the costs for the period 2nd October 2014 to 1st October 2015.

Classification of work function	Director	Manager	Other Senior Professional	Admin Staff	Support Staff	Total Hours	Time Costs £	Av Hourly Rate
Administration & Planning	0 70	0 00	0 00	7 40	1 05	9 15	1,389 75	151 89
Investigations	0 00	0 00	0 95	0 20	0 00	1 15	171 50	149 13
Realising Assets	0 00	0 00	0 00	1 20	0 00	1 20	174 00	145 00
Creditors	0 10	0 00	0 25	0 90	0 00	1 25	197 50	158 00
Total Fees Claimed £	236 00	0 00	180 00	1,406 50	110 25		1,932 75	
Total Hours	0 80	0 00	1 20	9 70	1 05	12 75		
Average Rate	295 00	0 00	150 00	145 00	105 00			
TIME COSTS BROUGHT FORWARD							6,391 00	
TOTAL TIME COSTS TO DATE							8,323.75	

The following gives a breakdown of the costs to date

Classification of work function	Director	Manager	Other Senior Professional	Admin Staff	Support Staff	Total Hours	Time Costs £	Av Hourly Rate
Administration & Planning	2 80	0 25	0 50	27 30	4 80	35 65	5,409 75	151 75
Investigations	1 50	0 10	8 40	2 55	0 00	12 55	2,090 50	166 57
Realising Assets	0 00	0 00	0 00	1 20	0 00	1 20	174 00	145 00
Creditors	0 20	0 00	0 65	3 40	0 00	4 25	649 50	152 82
Pre App	2 50	1 00	0 00	17 90	0 00	21 40	3,491 00	163 13
Total Fees Claimed £	2,065 00	263 25	1,432 50	7,550 00	504 00		11,814 75	
Total Hours	7 00	1 35	9 55	52 35	4 80	75 05		
Average Rate	295 00	195 00	150 00	144 22	105 00			
TOTAL TIME COSTS TO DATE							8,323.75	

The pre-appointment time shown above will not be recovered as it is covered by the Statement of Affairs fee.

The charge out rates currently used are as follows

	£ per Hour
Director	295
Senior Manager	195
Consultant	150
Administrator	140 - 145
Cashier	105 - 150
Support Staff	60
Employment Consultant	60

It should be noted that these rates may change during the course of the administration of this matter

DISBURSEMENTS – CATEGORY 1

Costs of employing a Solicitor

During the period of this report no such costs have been incurred

Costs of employing an auctioneer/valuer

During the period of this report no such costs have been incurred

Costs of taking possession of and maintaining the Company's property

During the period of this report, no such costs have been incurred

Costs of advertising in the Gazette and any other newspapers

During the period of this report no such costs have been incurred. However the sum of £262.40 has been paid in relation to statutory advertising during the course of the liquidation.

Incidental outlays

Hotel/Subsistence	£4.60
-------------------	-------

DISBURSEMENTS – CATEGORY 2

At the creditors meeting when the company was placed into liquidation, a Resolution was passed that disbursements can be claimed. I am required to advise creditors of "category 2 disbursements" which are defined as amounts paid to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest. During the course of our administration the following payments have been made.

Travel where company/directors/employees vehicles used	£30 70
--	--------

Total Costs and Charges Incurred

The total costs and charges incurred amount to £297.70, plus V A T where applicable

CREDITORS' AND MEMBERS' RIGHT TO REQUEST INFORMATION

1. Duty of liquidator re remuneration or expenses

(a) within the period mentioned in paragraph (2)-

- (i)** a secured creditor, or
- (ii)** an unsecured creditor within the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (iii)** members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(b) with the permission of the court upon an application made within the period mentioned in paragraph (2)-

- (i)** any unsecured creditor, or
- (ii)** any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue of Rule 4 49c(5)) or in a draft report under Rule 4.49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108

2. Period for compliance with r.4.49E(1) – The period referred to in paragraph (1)(a) and (b) is-

- (a)** 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4 108, and
- (b)** 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

3. How the liquidator is to comply – The liquidator complies with this paragraph by either-

(a) providing all of the information asked for, or

(b) so far as the liquidator considers that-

- (i)** the time or cost of preparation of the information would be excessive, or
- (ii)** disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
- (iii)** the liquidator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information.

4. Application to court by creditors and members

Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of-

- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

5. Court may extend period in rr.4.131(1B), 4.148C(2)

Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just.

CREDITORS' CLAIM THAT REMUNERATION IS OR OTHER EXPENSES ARE EXCESSIVE

1. Secured or certain unsecured creditors may apply to court

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

1a. Grounds for application

Application may be made on the grounds that-

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4.127, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

1b. Time limit for application

The application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or, in a case falling within Rule 4 108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4 49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

2. Power of court to dismiss etc.

The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application; but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least 5 business days' notice but which is without notice to any other party

If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly

3. Notice to liquidator

The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

4. Court order

If the court considers the application to be well-founded, it must make one or more of the following orders-

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge;
- (b) an order fixing the basis of remuneration at a reduced rate or amount,
- (c) an order changing the basis of remuneration,
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report.

5. Costs of application

Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the liquidation

OTHER MATTERS

The Liquidators on request will supply any further information required.

Yours faithfully,



M Simister
Joint Liquidator

Enc

Brookson (5459P) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 01/10/2015

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Book Debts	NIL	
12,173 00	Cash at Bank	15,121 43	
Uncertain	Directors' Loan Account	14,850 00	
			29,971 43
	COST OF ADMINISTRATION		
	Specific Bond	180 00	
	Preparation of S of A	6,000 00	
	Public Notices	262 40	
	Sundry Purchases	4 60	
	Liquidators Fees	8,200 00	
	Travelling	30 70	
			(14,677 70)
	UNSECURED CREDITORS		
(60 00)	Trade & Expense Creditors	13,500 00	
(82,202 00)	H M Revenue & Customs	NIL	
			(13,500 00)
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	
			NIL
(70,090 00)			1,793 73
	REPRESENTED BY		
	VAT Receivable		115 00
	Bank 1 - Current		1,678 73
			1,793 73



Neil Henry
Joint Liquidator

Brookson (5459P) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 02/10/2014 To 01/10/2015	From 02/10/2012 To 01/10/2015
ASSET REALISATIONS			
Uncertain	Book Debts	NIL	NIL
12,173 00	Cash at Bank	NIL	15,121 43
Uncertain	Directors' Loan Account	4,950 00	14,850 00
		<u>4,950 00</u>	<u>29,971 43</u>
COST OF REALISATIONS			
	DTI Cheque Fee	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
COST OF ADMINISTRATION			
	Specific Bond	NIL	180 00
	Preparation of S of A	NIL	6,000 00
	Public Notices	NIL	262 40
	Sundry Purchases	NIL	4 60
	Liquidators Fees	2,050 00	8,200 00
	Travelling	NIL	30 70
		<u>(2,050 00)</u>	<u>(14,677 70)</u>
UNSECURED CREDITORS			
(60 00)	Trade & Expense Creditors	6,500 00	13,500 00
(82,202 00)	H M Revenue & Customs	NIL	NIL
		<u>(6,500 00)</u>	<u>(13,500 00)</u>
DISTRIBUTIONS			
(1 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(70,090 00)</u>		<u>(3,600 00)</u>	<u>1,793 73</u>
REPRESENTED BY			
	VAT Receivable		115 00
	Bank 1 - Current		1,678 73
			<u>1,793 73</u>


 Neil Henry
 Joint Liquidator