

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06122162

Name of Company

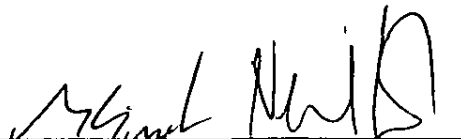
Brookson (5459P) Limited

We
Neil Henry and Michael Simister
5 Tabley Court
Victoria Street, Altrincham
Cheshire
WA14 1EZ

the liquidators of the company attach a copy of our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 02/10/2012 to 01/10/2013

Signed



Date 06-11-2013

Lines Henry Limited
5 Tabley Court
Victoria Street, Altrincham
Cheshire
WA14 1EZ

Ref B420/NH/MS/LM/KJ

THURSDAY



A2KN9Q28

A22


07/11/2013

#247

COMPANIES HOUSE

Brookson (5459P) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 02/10/2012 To 01/10/2013
	ASSET REALISATIONS	
Uncertain	Book Debts	NIL
12,173 00	Cash at Bank	15,121 43
Uncertain	Directors' Loan Account	4,500 00
		<u>19,621 43</u>
	COST OF REALISATIONS	
	DTI Cheque Fee	<u>NIL</u>
		NIL
	COST OF ADMINISTRATION	
	Specific Bond	50 00
	Preparation of S of A	6,000 00
	Public Notices	195 00
	Sundry Purchases	4 60
	Liquidators Fees	3,800 00
	Travelling	30 70
		<u>(10,080 30)</u>
	UNSECURED CREDITORS	
(60 00)	Trade & Expense Creditors	NIL
(82,202 00)	H M Revenue & Customs	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
(1 00)	Ordinary Shareholders	<u>NIL</u>
		NIL
<u>(70,090 00)</u>		<u><u>9,541 13</u></u>
	REPRESENTED BY	
	VAT Receivable	2,016 06
	Bank 1 - Current	9,466 13
	VAT Control Account	(1,941 06)
		<u>9,541 13</u>


 Neil Henry and Michael Simister
 Joint Liquidators

The Insolvency Act 1986

**Liquidator's Progress
Report****S. 192****Pursuant to Sections 92A and 104A
of the Insolvency Act 1986**

To the Registrar of Companies

For official use

Company Number

06122162

Name of Company

(a) Insert full
name of company

(a) Brookson (5459P)

Limited

(b) Insert full
name(s) and
address(es)We (b) Neil Henry and Michael Simister, Lines Henry Limited, 5 Tabley Court,
Victoria Street, Altrincham, Cheshire, WA14 1EZthe liquidators of the company attach a copy of our Progress Report
under section 192 of the Insolvency Act 1986

Signed



Date

06-11-2013

Presenter's name,
address and
reference
(if any)Neil Henry and Michael Simister
Lines Henry Limited
5 Tabley Court
Altrincham
Cheshire
WA14 1EZ

For Official Use

Liquidation Section

Post Room

TO MEMBERS AND ALL KNOWN CREDITORS

Your Ref

Date 15 October, 2013

Our Ref LH/B420/NH-MS/LM/KJ/6

Dear Sir,

RE: BROOKSON (5459P) LIMITED – IN LIQUIDATION

COMPANY NUMBER: 06122162

REGISTERED OFFICE ADDRESS: 5 Tabley Court
Victoria Street
Altrincham
Cheshire
WA14 1EZ

Formerly

Brunel House
340 Firecrest Court
Centre Park
Warrington
WA1 1RG

As the anniversary of the commencement of this liquidation has recently passed, it is appropriate that we write to advise you of the progress in the above liquidation

Enclosed is a summary of the Liquidators Receipts and Payments Account relating to the winding-up of the above company for the year to 1st October 2013. The Receipts and Payments Account summarises the annual return submitted to the Registrar of Companies.

APPOINTMENT DETAILS

Neil Henry and Michael Simister of Lines Henry Limited, 5 Tabley Court, Victoria Street, Altrincham, Cheshire, WA14 1EZ were appointed Joint Liquidators of the above named company on the 2nd October 2012. There have been no changes in office-holder during the period of this report.

Lines Henry Limited 5 Tabley Court, Victoria Street, Altrincham, Cheshire WA14 1EZ

Directors: Neil Henry MIPA FABRP | Mike Simister LLB MIPA

Note: Neil Henry and Mike Simister are authorised to act as Insolvency Practitioners by the Insolvency Practitioners Association. Where they act as Administrators or Administrative Receivers they do so as agents of the company without personal liability.

Incorporated in England & Wales Registered Number 5494604 Lines Henry is a trading name of Lines Henry Limited

BOOK DEBTS

The statement of affairs showed a book debt of £1,488 being due; this was paid into the company's bank account on 7th September 2012.

CASH AT BANK

£15,121.43 was received from the Royal Bank of Scotland plc in respect of the balance on the company's bank account

DIRECTOR'S LOAN ACCOUNT

The loan account appeared to be overdrawn by £13,823 as per the company records.

ILLEGAL DIVIDENDS

The company records showed that dividends of £55,279 had been taken in excess of the available distributable reserves

The director has agreed to repay the loan and dividends at the rate of £450 per month; to date £4,500 has been received.

CREDITOR CLAIMS

PREFERENTIAL CREDITORS

We do not anticipate that there will be any preferential claims in the liquidation.

NON-PREFERENTIAL CREDITORS

Non preferential claims agreed to date total £73,337 94 and have been lodged by 3 creditors There will be a distribution declared to creditors in this matter

We are now obliged to bring the following matters to the attention of creditors and members

INVESTIGATION

The Liquidators have complied with the Company Directors Disqualification Act and lodged a report of the directors' conduct with the Department for Business, Innovation and Skills The contents of this report however are confidential between the Insolvency Practitioner and the Secretary of State

REMUNERATION

You will see from the enclosed receipts and payments account that remuneration of £3,800 00 has been drawn in the period since our appointment in accordance with the resolution passed at the creditors meeting held on 2nd October 2012, when the company was placed into liquidation The Resolution provided that the remuneration be based on the time costs of the joint liquidators and their staff, with authority to draw fees on account

The following gives a breakdown of the costs to date.

Classification of work function	Director	Manager	Other Senior Professional	Admin Staff	Support Staff	Total Hours	Time Costs £	Av Hourly Rate
Administration & Planning	0 80	0 25	0 50	11 50	2 00	15 05	2,234 75	148 49
Investigations	1 50	0 00	5 40	1 80	0 00	8 70	1,513 50	173 97
Creditors	0 00	0 00	0 00	1 90	0 00	1 90	275 50	145 00
Pre – App	2 50	1 00	0 00	17 90	0 00	21 40	3,491 00	163 13
Total Fees Claimed £	1,416 00	243 75	885 00	4,760 00	210 00		7,514 75	
Total Hours	4 80	1 25	5 90	33 10	2 00	47 05		
Average Rate	295 00	195 00	150 00	143 81	105 00			
TOTAL TIME COSTS TO DATE							4,023.75	

The pre-appointment time shown above will not be recovered as it is covered by the Statement of Affairs fee.

The charge out rates currently used are as follows

	£ per Hour
Director	295
Senior Manager	195
Consultant	150
Administrator	140 - 145
Cashier	105 - 150
Support Staff	60
Employment Consultant	60

It should be noted that these rates may change during the course of the administration of this matter

DISBURSEMENTS

At the creditors meeting when the company was placed into liquidation, a Resolution was passed that disbursements can be claimed. I am required to advise creditors of “category 2 disbursements” which are defined as amounts paid to the office holder’s firm or to any party in which the office holder or his firm or any associate has an interest. During the course of our administration no such payments have been made.

CREDITORS’ AND MEMBERS’ RIGHT TO REQUEST INFORMATION

1. Duty of liquidator re remuneration or expenses

- (a) within the period mentioned in paragraph (2)-

- (i) a secured creditor, or
 - (ii) an unsecured creditor within the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- (b) with the permission of the court upon an application made within the period mentioned in paragraph (2)-
- (i) any unsecured creditor, or
 - (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue of Rule 4 49c(5)) or in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4.108 which (in either case) was previously included in a progress report not required by Rule 4 108.

2. Period for compliance with r.4.49E(1) – The period referred to in paragraph (1)(a) and (b) is-

- (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4.108, and
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

3. How the liquidator is to comply – The liquidator complies with this paragraph by either-

- (a) providing all of the information asked for, or
- (b) so far as the liquidator considers that-
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information

4. Application to court by creditors and members

Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of-

- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just.

5. Court may extend period in rr.4.131(1B), 4.148C(2)

Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4.131(1B) or 4.148C(2) by such further period as the court thinks just

CREDITORS' CLAIM THAT REMUNERATION IS OR OTHER EXPENSES ARE EXCESSIVE

1. Secured or certain unsecured creditors may apply to court

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

1a. Grounds for application

Application may be made on the grounds that-

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4.127, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

1b. Time limit for application

The application must, subject to any order of the court under Rule 4.49E(5), be made no later than 8 weeks (or, in a case falling within Rule 4.108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4.49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

2. Power of court to dismiss etc.

The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application; but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least 5 business days' notice but which is without notice to any other party

If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly

3. Notice to liquidator

The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

4. Court order

If the court considers the application to be well-founded, it must make one or more of the following orders-

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge;
- (b) an order fixing the basis of remuneration at a reduced rate or amount,
- (c) an order changing the basis of remuneration;
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation;
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify;

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

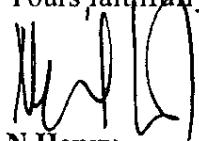
5. Costs of application

Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the liquidation

OTHER MATTERS

The Liquidators on request will supply any further information required

Yours faithfully,



N Henry
Joint Liquidator

Enc

Brookson (5459P) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 01/10/2013

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Book Debts	NIL	
12,173 00	Cash at Bank	15,121 43	
Uncertain	Directors' Loan Account	4,500 00	
			19,621 43
	COST OF ADMINISTRATION		
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	Travelling	30 70	
			(10,080 30)
	UNSECURED CREDITORS		
(60 00)	Trade & Expense Creditors	NIL	
(82,202 00)	H M Revenue & Customs	NIL	
			NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	
			NIL
(70,090 00)			9,541 13
	REPRESENTED BY		
	VAT Receivable		75 00
	Bank 1 - Current		9,466 13
			9,541 13

Neil Henry
Joint Liquidator