REGISTERED NUMBER: 06121775 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

A&S PLANT CONSTRUCTION AND LAND DRAINAGE LTD

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for the Year Ended 28 February 2018

A&S PLANT CONSTRUCTION AND LAND DRAINAGE LTD

COMPANY INFORMATION
for the Year Ended 28 February 2018

DIRECTOR:	D A Jones
SECRETARY:	Mrs S L Jones
REGISTERED OFFICE:	Bro Meusydd Llanarthney Carmarthen Carmarthenshire SA32 8JD
REGISTERED NUMBER:	06121775 (England and Wales)
ACCOUNTANTS:	Ashmole & Co 3 Market Street Llandeilo Carmarthenshire SA19 6AH

ABRIDGED BALANCE SHEET
28 February 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	4		**500**		1,000
Tangible assets	5		**223,897**		216,189
			224,397		217,189
CURRENT ASSETS					
Stocks		**69,577**		25,031	
Debtors		**42,905**		20,317	
Cash at bank		**19,820**		-	
		132,302		45,348	
CREDITORS					
Amounts falling due within one year		**180,505**		143,904	
NET CURRENT LIABILITIES			**(48,203)**		(98,556)
TOTAL ASSETS LESS CURRENT LIABILITIES			**176,194**		118,633
CREDITORS					
Amounts falling due after more than one year			**(148,262)**		(106,077)
PROVISIONS FOR LIABILITIES			**(12,646)**		(13,538)
NET ASSETS/(LIABILITIES)			**15,286**		(982)
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**15,285**		(983)
			15,286		(982)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31 October 2018 and were signed by:

D A Jones - Director

1. **STATUTORY INFORMATION**

A&S Plant Construction and Land Drainage Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 15% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 March 2017 and 28 February 2018	**5,000**
AMORTISATION	
At 1 March 2017	**4,000**
Amortisation for year	**500**
At 28 February 2018	**4,500**
NET BOOK VALUE	
At 28 February 2018	**500**
At 28 February 2017	1,000

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 March 2017	**427,944**
Additions	**71,419**
At 28 February 2018	**499,363**
DEPRECIATION	
At 1 March 2017	**211,755**
Charge for year	**63,711**
At 28 February 2018	**275,466**
NET BOOK VALUE	
At 28 February 2018	**223,897**
At 28 February 2017	216,189

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5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 March 2017	**334,265**
Additions	**58,810**
At 28 February 2018	**393,075**
DEPRECIATION	
At 1 March 2017	**162,562**
Charge for year	**51,148**
At 28 February 2018	**213,710**
NET BOOK VALUE	
At 28 February 2018	**179,365**
At 28 February 2017	171,703