

**CEDARGATE DEVELOPMENTS LIMITED**

**ANNUAL REPORT AND ACCOUNTS**

**28 FEBRUARY 2009**

**COMPANY REGISTRATION NO. 6120525**

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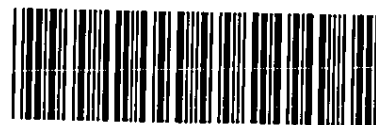
**P H ROSS & CO**

**CHARTERED ACCOUNTANTS**

**18 WOODCOCK DELL AVENUE**

**KENTON HARROW MIDDX HA3 0NS**

THURSDAY



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COMPANIES HOUSE

**CEDARGATE DEVELOPMENTS LIMITED**  
**REPORT OF THE DIRECTORS**

The directors presents their annual report with the accounts of the company for the year ended 28 February 2009.

**PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS**

The principal activity of the company in the period under review was property development.

**DIRECTORS**

The directors in office during the period were

Mr A Hussain  
Mr F Bashir

**DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the directors are required to :

- select suitable accounting policies and apply them consistently ;
- make judgements and estimates that are reasonable and prudent ;
- follow applicable accounting standards subject to any material departures disclosed and explained in the accounts ;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business ;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The company has taken advantage of the exemption conferred by the Companies Act 1985 from the requirement to have an audit of the accounts.

In preparing the above report, the directors have taken advantage of the special exemptions applicable to small companies provided by part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of the board of directors

  
\_\_\_\_\_  
Mr F Bashir - Director

Approved by the Board :                      4 December 2009

**CEDARGATE DEVELOPMENTS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2009**

	<b><u>Notes</u></b>	<b><u>2009</u></b> <b><u>£</u></b>	<b><u>2008</u></b> <b><u>£</u></b>
Turnover	<b>2</b>	266,103	-
Cost of sales		(240,248)	-
		<hr/>	<hr/>
Gross Profit		25,855	-
Administrative Expenses		(2,675)	-
		<hr/>	<hr/>
<b><u>Profit on Ordinary Activities</u></b> <b><u>Before Taxation</u></b>		23,180	-
Taxation	<b>3</b>	(4,868)	-
		<hr/>	<hr/>
<b><u>Profit for the Financial Year</u></b> <b><u>after Taxation</u></b>		18,312	-
		<hr/>	<hr/>

Turnover and Operating Profit derive wholly from continuing operations.

There are no recognised gains and losses other than the profit or loss for the above financial period.

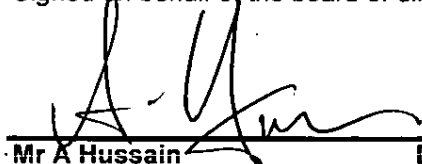
**CEDARGATE DEVELOPMENTS LIMITED**  
**BALANCE SHEET AS AT 28 FEBRUARY 2009**

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
<b><u>CURRENT ASSETS</u></b>			
Stock of properties		-	203,380
Sundry debtors		4,414	-
Cash at Bank		456	620
		<u>4,870</u>	<u>204,000</u>
<b><u>CREDITORS</u></b>			
Amounts falling due within one year	4	(4,868)	(203,998)
		<u>2</u>	<u>2</u>
<b><u>NET ASSETS</u></b>			
		<u>2</u>	<u>2</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital	5	2	2
Profit and Loss Account		-	-
<b><u>SHAREHOLDERS FUNDS</u></b>			
	6	<u>2</u>	<u>2</u>

For the financial period ended 29 February 2009 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by part I of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and has done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors.

  
 Mr A Hussain Director

Approved by the board : 4 December 2009

**CEDARGATE DEVELOPMENTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2009**

**1.ACCOUNTING POLICIES**

**(a) Basis of Accounting**

The accounts have been prepared under the historical accounting convention and in accordance with applicable accounting standards.

**(b) Cashflow Statement**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cashflow statement on the grounds that it is a small company.

**2.TURNOVER**

Turnover comprises proceeds from property sales and was generated in the UK.

**3.TAXATION**

	<b><u>2009</u></b> <b><u>£</u></b>	<b><u>2008</u></b> <b><u>£</u></b>
Corporation tax	<u>4,868</u>	<u>-</u>

**4.CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b><u>2009</u></b> <b><u>£</u></b>	<b><u>2008</u></b> <b><u>£</u></b>
Corporation tax	4,868	-
Directors current accounts	-	203,998
	<u>4,868</u>	<u>203,998</u>

**CEDARGATE DEVELOPMENTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2009**

<b><u>5.CALLED UP SHARE CAPITAL</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>
<b><u>Authorised</u></b>		
1,000 Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
<b><u>Allotted, called up and fully paid</u></b>		
2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

**6.RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS**

Profit for the financial period	18,312	-
Shares issued during the period	-	2
Opening shareholders funds	2	-
Dividends paid	(18,312)	-
<b><u>Closing shareholders funds</u></b>	<u>£2</u>	<u>£2</u>

The shareholders funds are wholly attributable to equity.