

AGM PLASTICS LIMITED

**Company Registration Number:
06119876 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 30 April 2015

End date: 29 April 2016

AGM PLASTICS LIMITED

Abbreviated Balance sheet

As at 29 April 2016

| | <i>Notes</i> | <i>2016</i> £ | <i>2015</i> £ |
|---|--------------|-------------------|------------------|
| Fixed assets | | | |
| Intangible assets: | 2 | | 20 |
| Tangible assets: | 3 | 14,620 | 19,135 |
| Total fixed assets: | | 14,620 | 19,155 |
| Current assets | | | |
| Stocks: | | 12,000 | 10,000 |
| Debtors: | | 25,991 | 38,746 |
| Cash at bank and in hand: | | 28 | 125 |
| Total current assets: | | 38,019 | 48,871 |
| Creditors: amounts falling due within one year: | | (52,036) | (67,608) |
| Net current assets (liabilities): | | (14,017) | (18,737) |
| Total assets less current liabilities: | | 603 | 418 |
| Total net assets (liabilities): | | 603 | 418 |

The notes form part of these financial statements

AGM PLASTICS LIMITED

Balance sheet continued

As at 29 April 2016

| | <i>Notes</i> | <i>2016</i> £ | <i>2015</i> £ |
|-----------------------------|--------------|------------------|------------------|
| Capital and reserves | | | |
| Called up share capital: | 4 | 12 | 12 |
| Profit and loss account: | | 591 | 406 |
| Shareholders funds: | | <u>603</u> | <u>418</u> |

For the year ending 29 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 25 August 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Anthony Walton

Status: Director

The notes form part of these financial statements

AGM PLASTICS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 29 April 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding VAT

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles 25% per annum reducing balance

Plant and Machinery 20% per annum reducing balance

Office Equipment 20% per annum reducing balance

AGM PLASTICS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 29 April 2016

2. Intangible assets

| | Total |
|-----------------------------|------------------|
| Cost | £ |
| 30 April 2015: | 350 |
| Additions: | 0 |
| Disposals: | 0 |
| Revaluations: | 0 |
| Transfers: | 0 |
| 29 April 2016: | <u>350</u> |
| Amortisation | |
| 30 April 2015: | 330 |
| Provided during the period: | 20 |
| On disposals: | 0 |
| Other Adjustments: | 0 |
| 29 April 2016: | <u>350</u> |
| Net book value | |
| 29 April 2016: | <u><u>0</u></u> |
| 29 April 2015: | <u><u>20</u></u> |

AGM PLASTICS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 29 April 2016

3. Tangible assets

| | Total |
|-----------------------|----------------------|
| Cost | £ |
| 30 April 2015: | 50,204 |
| Additions: | 0 |
| Disposals: | 0 |
| Revaluations: | 0 |
| Transfers: | 0 |
| 29 April 2016: | <u>50,204</u> |
| Depreciation | |
| 30 April 2015: | 31,069 |
| Charge for year: | 4,515 |
| On disposals: | 0 |
| Other adjustments: | 0 |
| 29 April 2016: | <u>35,584</u> |
| Net book value | |
| 29 April 2016: | <u>14,620</u> |
| 29 April 2015: | <u>19,135</u> |

AGM PLASTICS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 29 April 2016

4. Called up share capital

Allotted, called up and paid

Previous period

2015

| Class | Number of shares | Nominal value per share (£) | Total (£) |
|--------------------------|------------------|-----------------------------|-----------|
| Ordinary shares: | 12 | 1.00 | 12 |
| Preference shares: | | | 0 |
| Total share capital (£): | | | 12 |

Current period

2016

| Class | Number of shares | Nominal value per share (£) | Total (£) |
|--------------------------|------------------|-----------------------------|-----------|
| Ordinary shares: | 12 | 1.00 | 12 |
| Preference shares: | | | 0 |
| Total share capital (£): | | | 12 |

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