

**Registered Number 06119876**

**AGM PLASTICS LIMITED**

**Abbreviated Accounts**

**30 April 2010**

**AGM PLASTICS LIMITED**

Registered Number 06119876

**Balance Sheet as at 30 April 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	196	262
Tangible	3	<u>12,602</u>	<u>11,826</u>
Total fixed assets		12,798	12,088
<b>Current assets</b>			
Stocks		20,000	
Debtors		37,087	36,817
Cash at bank and in hand		8,492	114
Total current assets		<u>65,579</u>	<u>36,931</u>
<b>Creditors: amounts falling due within one year</b>		(55,452)	(58,323)
Net current assets		10,127	(21,392)
Total assets less current liabilities		<u>22,925</u>	<u>(9,304)</u>
Creditors: amounts falling due after one year		(17,876)	
Total net Assets (liabilities)		5,049	(9,304)
<b>Capital and reserves</b>			
Called up share capital		7	7
Profit and loss account		<u>5,042</u>	<u>(9,311)</u>
Shareholders funds		<u>5,049</u>	<u>(9,304)</u>

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 January 2011

And signed on their behalf by:

A Walton, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents the value of goods and service provided to customers, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      15.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 April 2009	350
At 30 April 2010	<u>350</u>
Depreciation	
At 30 April 2009	88
Charge for year	66
At 30 April 2010	<u>154</u>
Net Book Value	
At 30 April 2009	262
At 30 April 2010	<u>196</u>

**3 Tangible fixed assets**

Cost	£
At 30 April 2009	17,198
additions	3,158
disposals	
revaluations	
transfers	
At 30 April 2010	<u>20,356</u>
Depreciation	
At 30 April 2009	5,372
Charge for year	2,382
on disposals	
At 30 April 2010	<u>7,754</u>

Net Book Value  
At 30 April 2009  
At 30 April 2010

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11,826  
12,602