

**Registered Number 06118641**

**ABAK SYSTEMS AND INVESTMENT LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	1,988	1,988
		<u>1,988</u>	<u>1,988</u>
<b>Creditors: amounts falling due within one year</b>		(1,085)	(1,085)
<b>Net current assets (liabilities)</b>		<u>(1,085)</u>	<u>(1,085)</u>
<b>Total assets less current liabilities</b>		<u>903</u>	<u>903</u>
<b>Total net assets (liabilities)</b>		<u>903</u>	<u>903</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		803	803
<b>Shareholders' funds</b>		<u>903</u>	<u>903</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 April 2013

And signed on their behalf by:  
**Abiodun Akinshipo, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures & Fittings – 25% reducing balance

Office Equipment – 25% reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	3,257
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>3,257</u>
<b>Depreciation</b>	
At 1 April 2012	1,269
Charge for the year	-
On disposals	-
At 31 March 2013	<u>1,269</u>
<b>Net book values</b>	
At 31 March 2013	<u>1,988</u>
At 31 March 2012	<u>1,988</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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