

COMPANY REGISTRATION NUMBER 6117903

ABSTRACT UK LTD
ABBREVIATED ACCOUNTS
28 FEBRUARY 2013

TUESDAY



A04 *A2LHYDRF* 19/11/2013 #6
COMPANIES HOUSE

A J BROWN LTD
Chartered Accountants
91 Front Street
York
YO24 3BU

ABSTRACT UK LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABSTRACT UK LTD
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		-	9,122
CURRENT ASSETS			
Debtors		44,409	60,682
Cash at bank and in hand		845	54,904
		<u>45,254</u>	<u>115,586</u>
CREDITORS: Amounts falling due within one year		<u>11,337</u>	<u>44,872</u>
NET CURRENT ASSETS		33,917	70,714
TOTAL ASSETS LESS CURRENT LIABILITIES		33,917	79,836
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>33,915</u>	<u>79,834</u>
SHAREHOLDERS' FUNDS		33,917	79,836

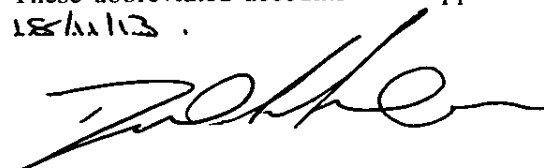
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 18/2/13.



MR D NIKOLICH
Director

Company Registration Number 6117903

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABSTRACT UK LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Motor Vehicles	- 15% reducing balance
Equipment	- 33 33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABSTRACT UK LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2012	14,957
Disposals	<u>(14,309)</u>
At 28 February 2013	<u>648</u>
DEPRECIATION	
At 1 March 2012	5,835
Charge for year	1,711
On disposals	<u>(6,898)</u>
At 28 February 2013	<u>648</u>
NET BOOK VALUE	
At 28 February 2013	<u>-</u>
At 29 February 2012	<u>9,122</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>