

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Saroodi Limited

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for the Year Ended 31 March 2012

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Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		100,000		120,240
Tangible assets	3		38,410		84,622
			<u>138,410</u>		<u>204,862</u>
<b>CURRENT ASSETS</b>					
Debtors		3,264		814	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>159,468</u>		<u>155,361</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(156,204)</u>		<u>(154,547)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(17,794)</u>		<u>50,315</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10,500		10,500
Share premium			539,800		539,800
Profit and loss account			<u>(568,094)</u>		<u>(499,985)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(17,794)</u>		<u>50,315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 July 2013 and were signed on its behalf by:

Mr A R Jones - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Intellectual property**

Amortisation is provided in order to write off the asset over its estimated useful life of 10 years.

**Website**

Amortisation / depreciation is provided in order to write off the assets over their estimated useful life of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	
and 31 March 2012	<u>201,200</u>
<b>AMORTISATION</b>	
At 1 April 2011	80,960
Amortisation for year	<u>20,240</u>
At 31 March 2012	<u>101,200</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>100,000</u>
At 31 March 2011	<u>120,240</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<u>252,930</u>
<b>DEPRECIATION</b>	
At 1 April 2011	168,308
Charge for year	<u>46,212</u>
At 31 March 2012	<u>214,520</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>38,410</u>
At 31 March 2011	<u>84,622</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.12 £
10,500	Ordinary	£1	<u>10,500</u>
			31.3.11 £
			<u>10,500</u>

5. **TRANSACTIONS WITH DIRECTORS**

The company owes the following amounts to directors as at the 31st March 2012:-

A R Jones £97,546  
R C Davies £ 20,299  
A Williams £ 1,190

The balances owing to the directors are included in other creditors.

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