

Registered Number 06117715

Sanoodi Limited

Abbreviated Accounts

31 March 2011

Sanoodi Limited

Registered Number 06117715

Company Information

Registered Office:

Technium CAST

Parc Menai Business Park

Bangor

Gwynedd

LL57 4HJ

Sanoodi Limited

Registered Number 06117715

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	120,240	140,480
Tangible	3	84,621	135,706
		<u>204,861</u>	<u>276,186</u>
Current assets			
Debtors		814	10,489
Total current assets		<u>814</u>	<u>10,489</u>
Creditors: amounts falling due within one year		(155,360)	(187,117)
Net current assets (liabilities)		(154,546)	(176,628)
Total assets less current liabilities		<u>50,315</u>	<u>99,558</u>
Total net assets (liabilities)		<u>50,315</u>	<u>99,558</u>
Capital and reserves			
Called up share capital	4	10,500	10,500
Share premium account		539,800	539,800
Profit and loss account		(499,985)	(450,742)
Shareholders funds		<u>50,315</u>	<u>99,558</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

Mr A R Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intellectual Property

Amortisation is provided in order to write off the asset over its estimated useful life of 10 years.

Website

Amortisation / depreciation is provided in order to write off the assets over their estimated useful life of 5 years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>201,200</u>
At 31 March 2011	<u>201,200</u>
 Amortisation	
At 01 April 2010	60,720
Charge for year	<u>20,240</u>
At 31 March 2011	<u>80,960</u>
 Net Book Value	
At 31 March 2011	120,240
At 31 March 2010	<u>140,480</u>

3 **Tangible fixed assets**

	Total	
Cost	£	
At 01 April 2010	-	<u>252,930</u>
At 31 March 2011	-	<u>252,930</u>
Depreciation		
At 01 April 2010		117,224
Charge for year	-	<u>51,085</u>
At 31 March 2011	-	<u>168,309</u>
Net Book Value		
At 31 March 2011		84,621
At 31 March 2010	-	<u>135,706</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
10500 Ordinary shares of £1 each	10,500	10,500