

COMPANY REGISTRATION NUMBER 06117550

CORNERSTONE INTERNATIONAL LTD
ABBREVIATED ACCOUNTS
29 FEBRUARY 2016

MONDAY



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COMPANIES HOUSE

CORNERSTONE INTERNATIONAL LTD

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>3,545</u>	<u>2,737</u>
CURRENT ASSETS			
Debtors		2,439	3,170
Cash at bank and in hand		<u>11,461</u>	<u>3,527</u>
		13,900	6,697
CREDITORS: Amounts falling due within one year		<u>32,318</u>	<u>33,018</u>
NET CURRENT LIABILITIES		<u>(18,418)</u>	<u>(26,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,873)</u>	<u>(23,584)</u>
CREDITORS: Amounts falling due after more than one year		<u>7,432</u>	<u>7,432</u>
		<u>(22,305)</u>	<u>(31,016)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>(22,405)</u>	<u>(31,116)</u>
DEFICIT		<u>(22,305)</u>	<u>(31,016)</u>

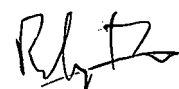
For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 November 2016.



R O Barry
Director

Company Registration Number: 06117550

The notes on page 2 form part of these abbreviated accounts.

CORNERSTONE INTERNATIONAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents commissions received during year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	10% straight line
Equipment	-	10% straight line

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2015	5,453
Additions	<u>1,504</u>
At 29 February 2016	<u>6,957</u>
DEPRECIATION	
At 1 March 2015	2,716
Charge for year	<u>696</u>
At 29 February 2016	<u>3,412</u>
NET BOOK VALUE	
At 29 February 2016	<u>3,545</u>
At 28 February 2015	<u>2,737</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>