

CORNERSTONE INTERNATIONAL LTD

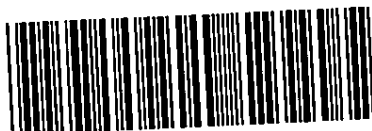
FINANCIAL STATEMENT

FOR THE YEAR ENDED

28 FEBRUARY 2009

COMPANY REGISTRATION NUMBER:6117550

WEDNESDAY



A39 \*AR2IWG85\* 190  
30/12/2009  
COMPANIES HOUSE

## Accountant's Report

In accordance with your instructions, I have compiled these unaudited Financial Statements from the accounting records, information and explanation supplied to us in order to assist you to fulfill your statutory responsibilities.

Signature.....



Date .....

20/11/2009

Anthony Addai  
(Accountant)

Mexis Accountancy Services  
43 Brinklow Crescent  
Shooterhill  
SE18 3BS

**CORNERSTONE INTERNATIONAL LTD**

**THE DIRECTORS' REPORT**

**PERIOD FROM 01 MARCH 2008 TO 28 February 2009**

The directors present their report and the unaudited financial statements of the company for the period from 01 March 2008 to 28 February 2009.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was property management.

**DIRECTORS**

The directors who served the company during the period were as follows:

R.O.Barry

M.Grey

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provision for small companies under Part VII of the companies Act 1985.

Registered Office:  
18 Hanover Square  
London  
W1S 1HX

Signed by order of the directors

R.W.Barry  
Company Secretary

Approved by the directors on.....

# CORNERSTONE INTERNATIONAL LTD

## Balance Sheet as at 28/02/2009

	28 Feb.2009 £	28 Feb.2009 £	29 Feb.2008 £	29 Feb.2008 £
<b>Fixed Asset</b>				
Equipments		2798		830
		2798		830
<b>Current Asset</b>				
Cash at Bank and in hand	4903		100	
<b>Current Liabilities</b>				
Amount falling due within one year	3620		9747	
<b>Net Current Asset</b>		1283		-9647
<b>Total Asset less Net Current Asset</b>		4081		-8817
<b>Creditors</b>				
Amount falling due after more than one year		-27432		0
		-23351		-7987
<b>Financed By</b>				
Called Up Share Capital		100		100
Profit and Loss account		-23451		-8917
<b>DEFICIT</b>		-23351		-8817

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the period ending 28/02/2009

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1) (total exemption)

No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the period.

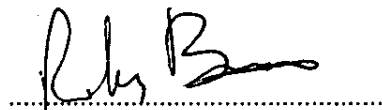
The Directors acknowledge thier responsibilities for:

a) ensuring that the Company keeps accounting records which comply with section 221 of th Companies Act 1985 and

b)preparing financial statements which give a true and fair view of the status of affairs of the company as at the end of each fanancial year and profit and loss for each financial year in accordance with the requirements of section 226 and which otherwise comply the requirements of the Companies Act 1985 relating to financial statements,so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of part VII of Companies Act 1985 relating to Small Companies and in accordance with the Financial Reporting Standard for Smaller Entries (effective January 2007)

Approved by the board of directors and authorised for issue on 20/11.....2009 and signed on their behalf by.



Mr. R.O. BARRY

Director

# CORNERSTONE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 01 MARCH 2008 TO 28 February 2009

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represent amount invoiced during the period.

#### Fixed asset

All fixed assets are initially recorded at cost.

### 2. OPERATING LOSS

Operating loss is stated after crediting:

Period from  
01 Mar 2008 to  
28 Feb.2009

Directors' emolument

### 3. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	830
Additions	1968
At 28 February 2009	<u>2798</u>
<b>DEPRECIATION</b>	
29 February 2008	-
28 February 2009	-
<b>NET BOOK VALUE</b>	
AT 28 February 2009	<u><u>2798</u></u>
	28 Feb.2009

### 4. CREDITORS: Amount falling due within one year

Other creditors	<u><u>3620</u></u>
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### 5. CREDITORS: Amount falling due after one year

Directors' Loan	<u><u>27,432</u></u>
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# CORNERSTONE INTERNATIONAL LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 01 MARCH 2008 TO 28 February 2009

### 5. RELATED PARTY TRANSACTION

The company under the control of Mr R Barry throughout the period. He is also a director together with Ms I

The directors were owed £27,432 at the balance sheet date, the are not demanding payment until the comp  
is in a better financial position as it is presently in deficit.

### 6. SHARE CAPITAL

Authorised share capital	Period from 01 Mar 2008 to 28 Feb.2009 £	Period from 20 Feb. 2007 to 28 Feb.2008 £
1,000 Ordinary share of £1 each	<u>1000</u>	<u>1000</u>
Alotted, called up and fully paid:	No <u>100</u>	£ <u>100</u>

**CORNERSTONE INTERNATIONAL LTD**  
**PROFIT AND LOSS ACCOUNT**

**PERIOD FROM 01 MARCH 2008 TO 28 February 2009**

	Period from 01 Mar 2008 to Feb.2009	Period from 20 Feb. 2007 to Feb.2008
<b>TURNOVER</b>	8,836	254
Administrative Expenses	<u>32,343</u>	<u>9245</u>
<b>OPERATING LOSS</b>	-23,507	-8991
Interest receivable	<u>56</u>	<u>74</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAX</b>	-23,451	-8917
<b>LOSS FOR THE FINANCIAL PERIOD</b>	<u><u>-23,451</u></u>	<u><u>-8917</u></u>



# CORNERSTONE INTERNATIONAL LTD

## Profit and Loss Account for the Year Ended 28 February 2009

	28 Feb.2009 £	28 Feb.2009 £	29 Feb.2008 £	29 Feb.2008 £
<b><u>Revenue</u></b>				
Management Fee		8,836		254
<b><u>Administration Expenses</u></b>				
Rent	13,574		5,815	
Stationery & Postage	568		892	
Advertising/Promotion	10,374		-	
General Expenses	2,835		768	
Travelling Expenses	4,143		1,425	
Accountancy Fee	850		345	
		32,343		9,245
		-23,507		-8,991
<b><u>Other Income</u></b>				
Bank Interest Received	65		74	
<b><u>Interest Payable</u></b>				
Bank Interest Payable	9		0	
		56		74
Losses for the financial Year		-23,451		-8,917