

COMPANY REGISTRATION NUMBER 06117550

CORNERSTONE INTERNATIONAL LTD
ABBREVIATED ACCOUNTS
28 FEBRUARY 2013



CORNERSTONE INTERNATIONAL LTD

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>3,829</u>	<u>4,375</u>
CURRENT ASSETS			
Debtors		2,952	-
Cash at bank and in hand		<u>2,225</u>	<u>1,570</u>
		5,177	1,570
CREDITORS: Amounts falling due within one year		<u>74,071</u>	<u>52,025</u>
NET CURRENT LIABILITIES		<u>(68,894)</u>	<u>(50,455)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(65,065)</u>	<u>(46,080)</u>
CREDITORS: Amounts falling due after more than one year		<u>7,432</u>	<u>25,432</u>
		<u>(72,497)</u>	<u>(71,512)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(72,597)</u>	<u>(71,612)</u>
DEFICIT		<u>(72,497)</u>	<u>(71,512)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

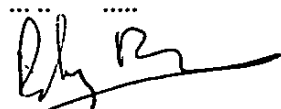
The Balance sheet continues on the following page.
The notes on page 3 form part of these abbreviated accounts.

CORNERSTONE INTERNATIONAL LTD

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2013

These abbreviated accounts were approved and signed by the director and authorised for issue on

A handwritten signature in black ink, appearing to read 'R O Barry', with a long horizontal stroke extending to the right.

R O BARRY
Director

Company Registration Number 06117550

The notes on page 3 form part of these abbreviated accounts.

CORNERSTONE INTERNATIONAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents commissions received during year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 10% straight line
Equipment	- 10% straight line

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2012 and 28 February 2013	<u>5,453</u>
DEPRECIATION	
At 1 March 2012	1,078
Charge for year	<u>546</u>
At 28 February 2013	<u>1,624</u>
NET BOOK VALUE	
At 28 February 2013	<u>3,829</u>
At 29 February 2012	<u>4,375</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>