

Registered number
6116131

BULLSEYE LIMITED
Abbreviated Accounts
28 February 2009

FRIDAY



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04/09/2009

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COMPANIES HOUSE

BULLSEYE LIMITED
Abbreviated Balance Sheet
as at 28 February 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	313	169
		<u>313</u>	<u>169</u>
Current assets			
Stocks		1,750	1,520
Debtors	3	1,075	87
Cash at bank and in hand		3,878	8,507
		<u>6,703</u>	<u>10,114</u>
Creditors: amounts falling due within one year		(6,505)	(9,086)
Net current assets		<u>198</u>	<u>1,028</u>
Total assets less current liabilities		<u>511</u>	<u>1,197</u>
Net assets		<u>511</u>	<u>1,197</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		510	1,196
Shareholder's funds		<u>511</u>	<u>1,197</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr G Neocleous
 Director



Approved by the board on 24 April 2009

BULLSEYE LIMITED
Notes to the Abbreviated Accounts
for the year ended 28 February 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 March 2008	199
Additions	199
Disposals	-
At 28 February 2009	<u>398</u>

Depreciation

At 1 March 2008	30
Charge for the year	55
At 28 February 2009	<u>85</u>

Net book value

At 28 February 2009	<u>313</u>
At 29 February 2008	<u>169</u>

3 Debtors

2009

2008

£

£

Debtors include:

Amounts due after more than one year

<u>-</u>	<u>-</u>
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4 Loans

2009

2008

£

£

Creditors include:

BULLSEYE LIMITED
Notes to the Abbreviated Accounts
for the year ended 28 February 2009

Amounts falling due for payment after more than five years

- -

Secured bank loans

- -

5 Share capital

2009

2008

£

£

Authorised:

Ordinary shares of £1 each

1,000

-

? shares of £1 each

-

-

1,000

-

?% preference shares of £1 each

-

-

1,000

-

2009
No

2008
No

2009
£

2008
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

1

-

1

1

1

1

6 Transactions with the director

There were no loans with the director of the company or the persons connected with such a director. There were no other loans to the director of the company or to persons connected with such directorship nor were there any other transactions or arrangements with the company in which any director of the company has or had a material interest either directly or through other persons.