REGISTERED NUMBER: 06115943 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

FOR

ABLE BUILDERS LIMITED

MONDAY

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ABLE BUILDERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTOR:	K M Roberts
SECRETARY:	Mrs L J Roberts
REGISTERED OFFICE:	7/8 Eghams Court Boston Drive Bourne End Buckinghamshire SL8 5YS
REGISTERED NUMBER:	06115943 (England and Wales)
ACCOUNTANTS:	M R Salvage Limited Chartered Accountants 7/8 Eghams Court Boston Drive Bourne End Buckinghamshire SL8 5YS

ABLE BUILDERS LIMITED (REGISTERED NUMBER: 06115943)

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		1,000		7,000
Tangible assets	3		-		872
			1,000		7,872
CURRENT ASSETS					
Debtors		371		308	
Cash at bank		35,015		77,527	
		35,386		77,835	
CREDITORS					
Amounts falling due within one year		35,503		54,893	
NET CURRENT (LIABILITIES)/ASSETS			(117)		22,942
TOTAL ASSETS LESS CURRENT LIABILITIES			883		30,814
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			683		30,614
SHAREHOLDERS' FUNDS			883		30,814

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20/12/2012 and were signed by

K M Roberts - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	-	25% on cost
Computer equipment	-	33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	30,000
AMORTISATION	
At 1 August 2011	23,000
Amortisation for year	6,000
At 31 July 2012	29,000
NET BOOK VALUE	
At 31 July 2012	1,000
At 31 July 2011	7,000

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	11,338
DEPRECIATION	
At 1 August 2011	10,466
Charge for year	872
At 31 July 2012	11,338
NET BOOK VALUE	
At 31 July 2012	-
At 31 July 2011	872

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	100	100
100	Ordinary-A	£1	100	100
			200	200

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF ABLE BUILDERS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Builders Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the director of Able Builders Limited in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Able Builders Limited and state those matters that we have agreed to state to the director of Able Builders Limited in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that Able Builders Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Able Builders Limited You consider that Able Builders Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Able Builders Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

M R Salvage Limited

M R Salvage Limited
Chartered Accountants
7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

Date 21st December 2012