

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

06114718

Name of Company

E1 Consulting Limited

I/~~We~~ Mehmet Arkin  
Maple House  
High Street  
Potters Bar  
Hertfordshire  
EN6 5BS

Note The copy account must be  
authenticated by the written signature(s)  
of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 11 January 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 11 January 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Maple House, High Street, Potters Bar, Herts, EN6 5BS

The winding up covers the period from 14 November 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

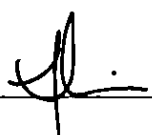
As no quorum was present, the meeting was deemed to have been held and the following resolutions approved,

That the Liquidator's Receipts and Payments be approved

That the Liquidator's final report to creditors be approved

That the Liquidator should have his release and conclude the winding-up

Signed



Date 14 January 2013

Arkin & Co  
Maple House  
High Street  
Potters Bar  
Hertfordshire  
EN6 5BS

Ref N205E1/MA/RS

MONDAY



\*A20JSLIZ\*

A15

21/01/2013

#184

COMPANIES HOUSE

**E1 Consulting Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 14 November 2011 To 11 January 2013**

S of A £		£	£
	<b>UNSECURED CREDITORS</b>		
(1,800 00)	Trade & Expense Creditors	NIL	
(9,897 00)	H M Revenue & Customs	NIL	
(13,344 00)	H M Revenue & Customs - VAT	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
<b>(25,141.00)</b>			<b>NIL</b>

REPRESENTED BY

**NIL**

  
Mehmet Arkin  
Liquidator

**E1 Consulting Limited**

---

**FINAL REPORT TO CREDITORS**

Pursuant to Rule 4 49D of the Insolvency Rules 1986

FOR

**E1 CONSULTING LIMITED (IN LIQUIDATION)**

Period of Report	14 November 2011 to 11 January 2013
Registered Address	c/o Arkin & Co Maple House, High Street Potters Bar, Herts EN6 5BS
Previous Registered Address	47 High Street Barnet Herts EN5 5UW
Trading Address	47 High Street Barnet Herts EN5 5UW
Company Number	06114718
Liquidator	M Arkin of Arkin & Co Maple House, High Street Potters Bar, Herts EN6
Date of Appointment	14 November 2011

### **Summary Final Report**

I last wrote to creditors on 18 November 2011 to advise of my appointment as liquidator of the Company at the meetings of members and creditors held on 14 November 2011 and to provide a report of the proceedings at those meetings

The statement of affairs, affirmed by the director on 14 November 2011, did not disclose any realisable assets

The Company's estimated liabilities were as follows

Liabilities	£
<b>Preferential</b>	
Employee Claim – Unpaid Wages & Holiday Pay	none
<b>Unsecured</b>	
H M Revenue & Customs - VAT	13,344
H M Revenue & Customs – Corporation Tax	9,898
Trade & Expense Creditors (1)	1,800

My initial opinion with regard to the case, based on the information disclosed by the director and on the information contained in the statement of affairs, was that there was no prospect of a return to any class of creditor

### **Asset Realisations**

As per the director's statement of affairs there were no realisable assets. An explanatory note was provided by the director as to why he considered the assets, shown in the Company records with a book value, did not have a realisable value. Having conducted a review of the Company's records available to me, and based on the last financial accounts filed with the Registrar of Companies, I am satisfied that there were no assets that could have been realised for the benefit of the liquidation.

### **Administration**

I have dealt with all queries from creditors regarding their claims in the liquidation and have corresponded with Crown offices to conclude the affairs of the Company.

I have complied with obligations imposed by statute and my regulatory body, which include but are not limited to, the submission of returns to Companies House, HM Revenue & Customs and specific penalty bonding.

## **E1 Consulting Limited**

---

### **Outcome for Creditors**

The following claims have been received from creditors

<b>Liabilities</b>	<b>£</b>
VAT H M Revenue & Customs - VAT	14,599 90
H M Revenue & Customs – Corporation Tax	10,075 05
<b>Total</b>	<b>24,674.95</b>

I regret to advise that there are no funds available to make a dividend distribution to the creditors and I have not therefore taken steps to adjudicate on creditors' claims. A dividend will not be declared in this matter.

### **Receipts and Payments**

There have been no receipts and payments since the date of my appointment and therefore there are no entries on the receipts payments account at Appendix A.

### **Basis of Liquidator's Remuneration**

The liquidator is entitled to receive remuneration for his services and as such, a resolution was tabled at the meeting of creditors held on 14 November 2011 that the liquidator's remuneration be fixed by reference to the time properly given by the insolvency practitioner (as liquidator) and his staff in attending to matters arising in the winding-up. This resolution was approved and the basis of the liquidator's remuneration was therefore fixed as such.

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a liquidator, can be accessed at the website of the Association of Business Recovery Professionals at [www.r3.org.uk](http://www.r3.org.uk) > Publications > Statements of Insolvency Practice > Statement of Insolvency Practice 9 – Remuneration of Insolvency Office Holders [England & Wales]. Alternatively, I can provide you with a copy on written request to my office.

### **Summary of Liquidator's Time Costs**

My time costs to 12 November 2012, being the latest practicable date prior to this report, are evaluated at £1,152 00, representing 3.6 hours. No remuneration has been drawn to date as there have been no realisations since the date of my appointment.

A breakdown of how my time costs have been derived and my firm's charge out rates applicable to the work undertaken has been set out in Appendix B attached to this report. This schedule has been prepared in accordance with the Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals.

You will note from the schedule that my time costs have been allocated to general categories of work undertaken, which have been derived from the responsibilities placed upon me by the underlying legal and regulatory framework for work of this nature in general and the actual matters with which I have been dealing as set out in this report.

Any secured creditor, or unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court, may, within 21 days of receipt of this report, request in writing to the liquidator further information about his

## **E1 Consulting Limited**

---

remuneration or expenses as set out in this report. The liquidator will then reply to the request for further information within 14 days of receipt of that request.

If any secured creditor, or any unsecured creditor, with the concurrence of at least 10% in value of creditors (including that creditor), is (after the liquidator's clarification) still dissatisfied with the level of the liquidator's remuneration and expenses on the basis that it is excessive relative to the work undertaken, that creditor may make an application to the court to vary the basis or the amount of the liquidator's remuneration and expenses.

### **Liquidator's Disbursements**

With regard to disbursements, specific expenditure relating to the administration of an insolvent estate and payable to an independent third party are recoverable without creditor approval. Such expenditure is made if funds are available from the insolvent estate. If funds are not available, then payment is made from this firm's account, and reimbursed from the estate should funds become available.

Payments made in respect of the above are defined as 'Category 1 Disbursements' and generally comprise statutory advertising, legal fees, agents fees, specific penalty bonding, Insolvency Service cheque fees, bank charges, Secretary of State fees, accountancy fees and debt collection charges.

Expenditure incidental to the administration of the insolvent estate, which by its nature includes an element of shared or allocated cost, are recoverable with creditor approval. Such payments are defined as 'Category 2 Disbursements'.

A schedule of Category 1 and Category 2 disbursements incurred to date have been set out in Appendix C although these disbursements have not been drawn as there are no funds on the estate.

The liquidator's Charging and Disbursements Policy is detailed in Appendix D.

### **Investigations**

Following my appointment, a review was undertaken of events leading up to the liquidation of the Company and the available books and records were examined. Creditors were invited to bring to my attention any matters that were of concern to them.

Following an examination of the Company's affairs and the conduct of its directors, the appropriate report was submitted to the Secretary of State under the Company Directors Disqualification Act 1986. This report must remain confidential.

### **Final Meetings**

In accordance with Section 106 of The Insolvency Act 1986, I am convening final meetings of the members and creditors for 11 January 2013 and a notice to this effect is attached at Appendix E. The purpose of the meeting is to receive the Liquidator's account of the winding-up showing how it has been conducted and how realised funds (if any) have been appropriated and to grant the Liquidator his release from office.

Please note that no further information will be supplied to the meeting other than the information contained in this report. I would advise you that these meetings are a formality required by insolvency legislation and there is, therefore, no specific requirement for you to attend as there will not be any other formal business conducted.

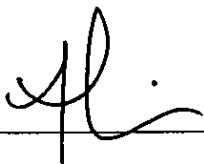
## E1 Consulting Limited

---

A proxy form is also attached at Appendix F, which, if you wish to vote by proxy at the meeting, must be lodged with me as Liquidator at the above address by 12 00 noon on 10 January 2013

Those creditors unable to attend the meeting can and should vote by proxy on the resolutions listed under "*Voting Instructions for Resolutions*" on the proxy form and I would ask creditors to indicate whether they accept or reject the resolutions proposed by marking the appropriate box with an 'X'

However, if any creditor wishes to receive further information in the meantime, please do not hesitate to contact me



Mehmet Arkin - Liquidator  
Arkin & Co  
Maple House, High Street  
Potters Bar, Herts EN6 5BS

Tel 01707 828 683  
Fax 01707 828 022  
Email mehmet@arkinco.com

## Appendix A

**E1 CONSULTING LIMITED - IN LIQUIDATION**

**Liquidator's Account of Receipts and Payments for the period 14/11/11 to 11/01/13**

<b>Receipts</b>		<b>£</b>	
	<b>Notes</b>		<b>From 14/11/11 to 11/01/13</b>
None			0 00
<b>Total Receipts (£)</b>			<b>0.00</b>
<b>Payments</b>		<b>£</b>	
None			0 00
<b>Total Payments (£)</b>			<b>0 00</b>
<b>Balance In Hand</b>			<b>0 00</b>



## Appendix B

**For the period 14 November 2011 to 12 November 2012**

For the period 14 November 2011 to 12 November 2012							
Categories	HOURS					Time Cost (£)	Average Hourly Rate (£)
	Partner	Manager	Other Senior Professionals	Assistants and Support Staff	Total		
Administration & Planning	0 90				0 90	288 00	320 00
Investigations	2 00				2 00	640 00	320 00
Asset Realisation							
Legal							
Creditors	0 70					224 00	320 00
Case Specific Matters							
<b>Total Hours</b>	<b>3 60</b>	<b>0 00</b>	<b>0 00</b>	<b>0 00</b>	<b>3 60</b>	<b>1,152 00</b>	<b>320 00</b>
<b>Charge-out Rates</b>							
<b>From 1 April 2012</b>	320 00	185 00	150 00	100 00			
<b>As at 1 October 2011</b>	320 00	150 00	150 00	50 00			
<b>Standard Activity</b>	<b>Activity Examples</b>						
Administration & Planning	Case Planning Administrative set-up Appointment notification Maintenance of records Statutory Reporting						
Investigations	Review of Books and Records Reports under Company Directors Disqualifications Act 1986 Investigation of antecedent transactions						
Realisation of Assets	Identifying securing, insuring assets Retention of Title Debt collection Property business and asset sales						
Legal	Solicitors' advice Legal Action Court applications						
Creditors	Communication with creditors Creditors' claims						

**E1 CONSULTING LIMITED****Schedule of Category 1 and Category 2 Disbursements****Category 1 Disbursements as at 12 November 2012**

<b>Disbursement</b>	<b>£</b>
Security Bond Premium	30 00
Statutory Advertisements	238 75
<b>TOTAL £</b>	<b>268.75</b>

**Category 2 Disbursements as at 12 November 2012**

<b>Disbursement</b>	<b>£</b>
Overhead Cost – printing, postage, stationery, telephone and fax	20 25
<b>TOTAL £</b>	<b>20 25</b>

**ARKIN & CO**  
**CHARGING AND DISBURSEMENTS POLICY**

**Time Costs**

This firm's hourly charge-out rates are revised annually from 1 April. The rates currently in use are as follows:

From 1 April 2012

	£
Partners/Principal	320
Manager	185
Administrator/Secretarial Support	100

Prior to 1 April 2012

	£
Partners/Principal	320
Manager	150
Administrator/Secretarial Support	100

**Disbursements**

A disbursement charge relating to the recovery of overhead costs is levied at the rate of £6.75 per creditor (previously £5.00 per creditor). This sum is drawn at the outset of the case and on each anniversary thereafter and covers printing, postage, stationery, telephone and fax usage.

Outsourced printing and/or photocopying will be charged at cost in addition to the above.

Traveling expenses are charged at the rate of 45p per mile.

**IN THE MATTER OF E1 CONSULTING LIMITED**

**In Creditors' Voluntary Liquidation**

**- and -**

**IN THE MATTER OF THE INSOLVENCY ACT 1986**

NOTICE IS HEREBY GIVEN, pursuant to Section 106 of the Insolvency Act 1986, that Final Meetings of Members and Creditors of the above named company will be held at the offices of Arkin & Co, Maple House, High Street, Potters Bar, Herts EN6 5BS on Friday 11 January 2013 at 10 30am and 11 00am respectively, to receive an account showing how the winding-up of the Company has been conducted and its property disposed of and to determine whether the Liquidator should be given his release

Proxies to be used at the meetings should be lodged at Arkin & Co, Maple House, High Street, Potters Bar, Herts EN6 5BS no later than 12 noon on the working day immediately before the meetings

Mehmet Arkin (IP No 9122), Liquidator, Arkin & Co, Maple House, High Street, Potters Bar, Herts EN6 5BS Contact M Arkin on 01707 828 683 or [info@arkinco.com](mailto:info@arkinco.com)

**Dated this 9<sup>th</sup> day of November 2012**

  
**M Arkin**  
Liquidator

Rule 8.1

Insolvency Act 1986

Form 8.4

**Proxy In The Matter Of E1 Consulting Limited  
(In Liquidation)**

Notes to help with  
completion of the  
form

(1) Please give full  
name and address  
for communication

(1) Name of Creditor/Member \_\_\_\_\_

Address \_\_\_\_\_

(2) Please insert name  
of person (who must  
be 18 or over) or the  
"chairman of the  
meeting" (see note  
below). If you wish to  
provide for alternative  
proxy-holders in the  
circumstances that your  
first choice is unable to  
attend please state the  
name(s) of the  
alternative(s) as well

(2) Name of proxy-holder

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

(3) Please delete words  
in brackets if the proxy  
holder is only to vote as  
directed i.e. he has no  
discretion

I appoint the above person to be my/the Creditor's/Member's proxy-holder  
at the meeting of Creditors/Members to be held on **11 January 2013** or at  
any adjournment of that meeting. The proxy-holder is to propose or vote as  
instructed below [and in respect of any resolution for which no specific  
instruction is given, may vote or abstain at his/her discretion]

**Voting instructions for resolutions**

(4) \*Please insert X  
where applicable

Please indicate with an X in the space below how you wish your vote to be cast

Resolutions	For	Against
<i>That the Liquidator's Receipts and Payments be approved</i>		
<i>That the Liquidator's final report to creditors be approved</i>		
<i>That the Liquidator should have his release and conclude the winding-up</i>		

(5) Any other resolutions  
which the proxy-holder  
is to propose or vote in  
favour of or against  
should be set out in  
numbered paragraphs  
in the space opposite

(6) This form must  
be signed

(6) Signature \_\_\_\_\_ Date \_\_\_\_\_ 2012

Name in CAPITAL LETTERS \_\_\_\_\_

(7) Only to be  
completed if the  
Creditor/Member  
has not signed in  
person

(7) Position with creditor/member or relationship to creditor/member or  
other authority for signature

\_\_\_\_\_