

# Digby & Co.

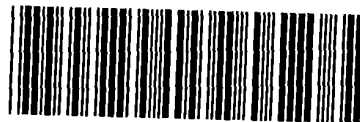
ACCOUNTANTS

COMPANIES  
HOUSE

## **CBS Projects Ltd Annual Report & Accounts for the year ending 31<sup>st</sup> March 2018**

**Registered in England & Wales  
Registered Number: 06114417**

WEDNESDAY



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20/06/2018

#185

COMPANIES HOUSE

14 Britannia House, Base Business Park, Bentwaters, Woodbridge, Suffolk, IP12 2TZ

Tel/Fax: 01394 461463 Mobile: 07442 502210 email: robertdigby@digbyandco.biz

Digby & Co is the trading name of Robert Digby Limited Registered in England No. 4653395

## **CBS Projects Ltd**

### **Company Information**

**As at 31st March 2018**

**Directors** C.B. Saffell

**Secretary** C.B. Saffell

**Company Number** O6114417

**Registered Office** 14, Britannia House  
Base Business Park, Bentwaters,  
Woodbridge,  
IP12 2TZ

**Accountants** Digby & Co,  
14, Britannia House,  
Base Business Park, Bentwaters,  
Woodbridge,  
IP12 2TZ

**Bankers** Barclays Bank PLC,  
Princes Street,  
Ipswich.

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**Accountants Report to the members of**

**CBS Projects Ltd**

**For the year ending 31st March 2018**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of CBS Projects Ltd for the year ending 31st March 2018 from the books, records, information and explanations given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so we might compile the financial statements we have been engaged to compile, report to the company's board of directors that we have done so and state that those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work for this report.

You have acknowledged on the Balance Sheet of 31st March 2018 your duty to ensure that the Company has kept adequate records and to prepare financial statements that give a true and fair view under the Companies Act 2006.

You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**R.R. Digby  
Digby & Co**



18/6/18

**Report of the Directors**

**For the year ending 31st March 2018**

The Directors present their annual report together with the accounts of the Company for the year ending 31st March 2018

**Directors Responsibilities**

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of its profit for the year. In preparing those accounts the directors are required to:

- ^ select suitable accounting policies and apply them consistently
- ^ make suitable judgements and estimates that are reasonable and prudent; and
- ^ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue with its business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Acts of 1985 and 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud/irregularities.

**Principal Activity**

The principal activity of the Company was miscellaneous.

**Dividends** Dividends distributed were: L 9000

**Results**

The profit for the year before taxation was: L 15780

**Directors and their interests**

The Directors who served during the year and their interest in the Company's issued share capital at the Balance Sheet date and at the start of the year were:

Ordinary Shares of £1 C.B. Saffell 100

**Basis of Preparation**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies  
By Order of the Board,

C.B. Saffell  Date

13/6/18

**CBS Projects Ltd**

**Trading and Profit and Loss Account**

**For the year ending 31st March 2018**

		<u>2017</u>
Turnover	19333	20000
Cost of Sales		
<b>Gross Profit</b>	<u>19333</u>	<u>20000</u>
Administrative Expenses	-3553	-5525
<b>Profit on ordinary activities before taxation</b>	<u>15780</u>	<u>14475</u>
Taxation 19%	2998	-2895
Dividends	-9000	-9000
Brought Forward	13446	-10866
<b>Profit carried forward</b>	<u>17228</u>	<u>-13446</u>

**CBS Projects Ltd****Balance Sheet as at 31st March 2018**

<b>Fixed Assets</b>	<b>Brought Forward</b>	<b>Additions</b>	<b>Depreciate Forward</b>	
Computer Equipment	1809		326	1483
	<u>1809</u>		<u>326</u>	<u>1483</u>
<b>Current Assets</b>				
Bank Account		32106		
Cash in hand				
Stock				
Debtors				
		<u>32106</u>		
<b>Creditors: amounts falling due within one year</b>				
Corporation Tax	2998			
Directors Loan Account	12968			
Sundry Creditors	295	-16261		15845
				<u>17328</u>
<b>Capital and Reserves</b>				
Called up share capital				100
Profit and Loss Account				17228
<b>Shareholders Funds</b>				<u>17328</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31st March 2018.

The members have not required the Company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

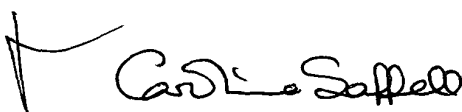
- ensuring that the Company keeps accounting records that comply with sections 386 & 387 of the Companies Act 2006 and
- preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provision of Part 15 of The Companies Act 2006 relating to small Companies and within Financial Reporting Standard for Smaller Entities (effective April 2008)

The Financial Statements were approved by the Board on:

Signed on behalf of the board of directors

C.B. Saffell, Director



18/6/18

**CBS Projects Ltd**

**Notes to the accounts**

**For the year ending 31st March 2018**

**1) Accounting Policies**

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents net amount invoice, excluding value added tax.

Deferred Taxation

No provision is made for deferred taxation as it is not anticipated that it will be required in the foreseeable future.

Depreciation

Provision for depreciation of fixed assets is made on all tangible assets, at rates calculated to write off the cost or valuation over the useful life of the asset as follows:

Plant & Equipment	18% on cost
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Operating Profit

There were no directors fees included in the computation for operating profit.

Directors Emoluments

Aggregate of directors emoluments and other benefits as described in paragraph one of the schedule was: nil

**2) Share Capital**

Authorised	200
Alloted, called up and fully paid	100

**Detailed Trading & Profit and Loss Account****For the year ending 31st March 2018**2017

Fees & Commissions	19333	20000
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<b>Gross Profit</b>	<u>19333</u>	<u>20000</u>
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**Less: Overheads**

Telephone & Fax	76	389	
Postage & Stationary	260	341	
Professional Fees	866	713	
Directors Fees			
Use of room as office	780	2600	
Bank Charges	72	72	
Motor & Travel	516	731	
Subscriptions	345		
Clothing & Cleaning	312	312	
Depreciation	326	397	
	<u>-3553</u>	<u>-5525</u>	

<b>Net Profit for the year</b>	<u><u>15780</u></u>	<u><u>14475</u></u>
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*This page does not form a part of the statutory accounts.*