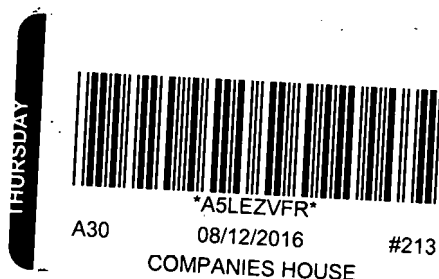


Digby & Co.

ACCOUNTANTS

CBS Projects Ltd *Annual Report & Accounts* *For the year ending* *31st March 2016*

Registered in England & Wales
Registered Number: 061141417



14 Britannia House, Bentwaters Business Park, Rendlesham, Woodbridge, Suffolk, IP12 2TW

Tel/Fax 01394 461463 Mobile: 07442 502210 email: robertdigby@digbyandco.biz

Digby & Co is the trading name of Robert Digby Limited Registered in England No. 4653395

CBS Projects Ltd

Company Information

As at 31st March 2016

Directors	C.B. Saffell
Secretary	C.B. Saffell
Company Number	O6114417
Registered Office	14, Britannia House Bentwaters Woodbridge, IP12 2TW
Accountants	Digby & Co, 14, Britannia House Bentwaters Woodbridge, IP12 2TW
Bankers	Barclays Bank PLC, Princes Street, Ipswich.

Page 1	Accountants Report
Page 2	Directors Report
Page 3	Trading & Profit & Loss Account
Page 4	Balance Sheet
Page 5	Notes to the accounts
Page 6	Detailed Trading & Profit & Loss account
Page 7	Corporation Tax Computation.

Accountants Report to the members of

CBS Projects Ltd

For the year ending 31st March 2016

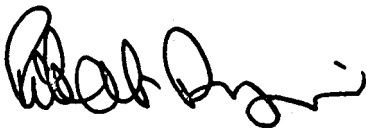
In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of CBS Projects Ltd for the year ending 31st March 2016 from the books, records, information and explanations given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so we might compile the financial statements we have been engaged to compile, report to the company's board of directors that we have done so and state that those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work for this report.

You have acknowledged on the Balance Sheet of 31st March 2016 your duty to ensure that the Company has kept adequate records and to prepare financial statements that give a true and fair view under the Companies Act 2006.

You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**R.R. Digby
Digby & Co**

11/2/16

Report of the Directors

For the year ending 31st March 2016

The Directors present their annual report together with the accounts of the Company for the year ending 31st March 2016

Directors Responsibilities

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of its profit for the year. In preparing those accounts the directors are required to:

- ^ select suitable accounting policies and apply them consistently
- ^ make suitable judgements and estimates that are reasonable and prudent; and
- ^ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue with its business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Acts of 1985 and 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud/irregularities.

Principal Activity

The principal activity of the Company was miscellaneous.

Dividends Dividends distributed were: L 3500

Results


The profit for the year before taxation was: L 22180

Directors and their interests

The Directors who served during the year and their interest in the Company's issued share capital at the Balance Sheet date and at the start of the year were:

Ordinary Shares of £1

C.B. Saffell



11/2/16

Basis of preparation

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board,

CBS Projects Ltd

Trading and Profit and Loss Account

For the year ending 31st March 2016

		<u>2015</u>
Turnover	27500	8750
Cost of Sales		
Gross Profit	<u>27500</u>	<u>8750</u>
Administrative Expenses	-5320	-3673
Profit on ordinary activities before taxation	<u>22180</u>	<u>5077</u>
Taxation 20%	-4436	-1015
Dividends	-3500	-6000
Brought Forward	-3378	-1440
Less carried forward	<u>10866</u>	<u>-3378</u>

profit.

CBS Projects Ltd

Balance Sheet as at 31st March 2016

Fixed Assets	Brought Forward	Additions	Depreciate Forward	
Computer Equipment	388		70	318
	<u>388</u>		<u>70</u>	<u>318</u>
Current Assets				
Bank Account		20716		
Cash in hand				
Stock				
Debtors		<u>20716</u>		
Creditors: amounts falling due within one year				
Corporation Tax	4436			
Directors Loan Account	5337			
Sundry Creditors	295	-10068		
				<u>10648</u>
				<u><u>10966</u></u>
Capital and Reserves				
Called up share capital				100
Profit and Loss Account				10866
Shareholders Funds				<u><u>10966</u></u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31st March 2016

The members have not required the Company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records that comply with sections 386 & 387 of the Companies Act 2006 and
- preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provision of Part 15 of The Companies Act 2006 relating to small Companies and within Financial Reporting Standard for Smaller Entities (effective April 2008)

The Financial Statements were approved by the Board on:

Signed on behalf of the board of directors



C.B. Saffell, Director

11/2/16

CBS Projects Ltd

Notes to the accounts

For the year ending 31st March 2016

1) Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents net amount invoice, excluding value added tax.

Deferred Taxation

No provision is made for deferred taxation as it is not anticipated that it will be required in the foreseeable future

Depreciation

Provision for depreciation of fixed assets is made on all tangible assets, at rates calculated to write off the cost or valuation over the useful life of the asset as follows:

Plant & Equipment	18% on cost
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Operating Profit

There were no directors fees included in the computation for operating profit.

Directors Emoluments

Aggregate of directors emoluments and other benefits as described in paragraph one of the schedule was: nil

2) Share Capital

Authorised	200
Allotted, called up and fully paid	100

Detailed Trading & Profit and Loss Account

For the year ending 31st March 2016

2015

Fees & Commissions	27500	8750
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Gross Profit	<u>27500</u>	<u>8750</u>
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Less: Overheads

Telephone & Fax	351 ✕	345 ✓	
Postage & Stationary	303 ✕	318 ✕	3408 ✓
Professional Fees	555 ✓	648 ✓	
Directors Fees			
Use of room as office	2600 ✕	325 ✕	
Bank Charges	74 ✓	83 ✓	
Motor & Travel	1107 ✕	1609 ✕	
Clothing & Cleaning	260 ✕	260 ✓	
Depreciation	70 ✕	85 ✓	-3673
	<u>-5320</u>		

Net Profit for the year	<u><u>22180</u></u>	<u><u>5077</u></u>
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This page does not form a part of the statutory accounts.

CBS Projects Ltd
Company Registered Number 06114417

Corporation Tax Computation

For the year ending 31st March 2016

		<u>2015</u>
Profit per accounts	22180	5077
Add: Depreciation	70	85
	<u>22250</u>	<u>5162</u>
Less: Capital Allowances	<u>-70</u>	<u>-85</u>
Adjusted Profit	22180	5077
Corporation Tax @ 20%	L 4436	L 1015