

Digby & Co.

ACCOUNTANTS

CBS Projects Ltd
Annual Report & Accounts
For the year ended
31st March 2011

*Company Registered N 06114417
Registered in England*

THURSDAY



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09/06/2011

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COMPANIES HOUSE

5 Rendlesham Mews, Rendlesham, Woodbridge, Suffolk IP12 2SZ

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Digby & Co is the trading name of Robert Digby Limited Registered in England No 4653395

CBS Projects Ltd

Company Information

Directors	S C Coe B C Coe J C E Coe J N Coe
Secretary	C B Saffell
Company Number	O6114417
Registered Office	5, Rendlesham Mews, Rendlesham, Woodbridge, IP12 2SZ
Accountants	Digby & Co, 5, Rendlesham Mews, Rendlesham, Woodbridge, IP12 2SZ
Bankers	Barclays Bank PLC, Leicester, LE87 2BB

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Accountants Report to the members of

CBS Projects Ltd

For the year ended 31st March 2011

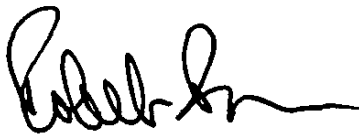
In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements CBS Projects Ltd for the year ended 31st March 2011 from the books, records, information and explanations given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so we might compile the financial statements we have been engaged to compile, report to the company's board of directors that we have done so and state that those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work for this report

You have acknowledged on the Balance Sheet of 31st March 2011 your duty to ensure that the Company has kept adequate records and to prepare financial statements that give a true and fair view under the Companies Act 2006

You consider that the company is exempt from the statutory requirement for an audit for the period

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



R R. Digby
Digby & Co

13/3/11

Report of the Directors**For the year ended 31st March 2011**

The Directors present their annual report together with the accounts of the Company for the year ended 31st March 2011

Directors Responsibilities

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of its profit for the year. In preparing those accounts the directors are required to

^ select suitable accounting policies and apply them consistently

^ make suitable judgements and estimates that are reasonable and prudent, and

^ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue with its business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Acts of 1985 and 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud/irregularities

Principal Activity

The principal activity of the Company was miscellaneous

Dividends Dividends distributed were L 2000

Results

The profit for the year before taxation was L 6933

Directors and their interests

The Directors who served during the year and their interest in the Company's issued share capital at the Balance Sheet date and at the start of the year were

Ordinary Shares of £1

		B C Coe	24
J N Coe	24	S C Coe	24
JCE Coe	24		

Basis of preparation

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

By order of the board,

S.C. Coe, Director



CBS Projects Ltd

Trading and Profit and Loss Account

For the year ended 31st March 2011

		2010
Turnover	8623	8239
Cost of Sales		
Gross Profit	8623	8239
Administrative Expenses	-1690	-2022
Profit on ordinary activities before taxation	6933	6217
Taxation	-1456	-1306
Dividends	-2000	-8000
Brought Forward	-3668	-579
Loss Carried Forward	-191	-3668

CBS Projects Ltd

Balance Sheet as at 31st March 2011

Fixed Assets	Brought Forward	Additions	Depreciate Forward
Computer Equipment	100		20
	<u>100</u>		<u>20</u>
Current Assets			
Bank Account		5632	
Cash in hand			
Stock			
Debtors		<u>1117</u>	
		6749	
Creditors' amounts falling due within one year			
Corporation Tax	1456		
Directors Loan Account	5169		
Sundry Creditors	295		
		<u>-6920</u>	<u>-171</u>
			<u><u>-91</u></u>
Capital and Reserves			
Called up share capital			100
Profit and Loss Account			-191
Shareholders Funds			<u><u>-91</u></u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the Company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for

- ensuring that the Company keeps accounting records that comply with sections 386 & 387 of the Companies Act 2006 and
- preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the Company

The financial statements have been prepared in accordance with the special provision of Part 15 of The Companies Act 2006 relating to small Companies and within Financial Reporting Standard for Smaller Entities (effective April 2008)

The Financial Statements were approved by the Board on

Signed on behalf of the board of directors



S.C. Coe, Director

CBS Projects Ltd

Notes to the accounts

For the year ending 31st March 2011

1) Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

Turnover

Turnover represents net amount invoice, excluding value added tax

Deferred Taxation

No provision is made for deferred taxation as it is not anticipated that it will be required in the foreseeable future

Depreciation

Provision for depreciation of fixed assets is made on all tangible assets, at rates calculated to write off the cost or valuation over the useful life of the asset as follows

Plant & Equipment	20% on cost
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Operating Profit

The operating profit after directors fees was £4982

Directors Emoluments

Aggregate of directors emoluments and other benefits as described in paragraph one of the schedule was nil

2) Share Capital

Authorised	200
Alloted, called up and fully paid	100

Detailed Trading & Profit and Loss Account**For the year ended 31st March 2011**

		2010
Fees & Commissions	8623	8239
Gross Profit	8623	8239
Less: Overheads		
Telephone & Fax	260	260
Postage & Stationary	61	52
Professional Fees	398	522
Directors Fees		
Use of room as office	286	260
Bank Charges	87	90
Motor & Travel	474	459
Repairs & Renewals		250
Clothing & Cleaning	104	104
Depreciation	20	25
	-1690	-2022
Net Profit for the year	6933	6217

This page does not form a part of the statutory accounts