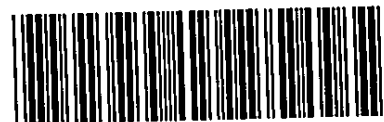

Digby & Co.

ACCOUNTANTS

CBS Projects Ltd
Report of the Director and
Unaudited Financial Statements
For the year ended
31st March 2010

Company Registered Number 06114417
Registered in England & Wales

THURSDAY



A18Q1PZY

A07

16/12/2010

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COMPANIES HOUSE

5 Rendlesham Mews, Rendlesham, Woodbridge Suffolk IP12 2S7

Tel 01394 461463 Fax 01394 420760 email robertdigby@rendlesham.me.uk

Digby & Co is the trading name of Robert Digby Limited Registered in England No 4653395

CBS Projects Ltd

Company Information

Directors	S C Coe B C Coe J C E Coe J N Coe
Secretary	C B Saffell
Company Number	06114417
Registered Office	5, Rendlesham Mews, Rendlesham, Woodbridge, IP12 2SZ
Accountants	Digby & Co,Chartered Accountants 5, Rendlesham Mews, Rendlesham, Woodbridge, Suffolk, IP12 2SZ
Bankers	Barclays Bank PLC, Leicester, LE87 2BB

Page 1	Accountants Report
Page 2	Directors Report
Page 3	Trading & Profit & Loss Account
Page 4	Balance Sheet
Page 5	Notes to the accounts
Page 6	Detailed Trading & Profit & Loss account
Page 7	Corporation Tax Computation

Accountants Report to the members of

CBS Projects Ltd

As at 31st March 2010

In accordance with the instructions given to us we have for the year ended 31st March 2010 prepared the attached financial statements from the accounting records of the business and from information and explanations given to us



R R Digby,
Digby & Co

13/2/10

Report of the Directors**For the year ended 31st March 2010**

The Directors present their annual report together with the accounts of the Company for the year ended 31st March 2010

Directors Responsibilities

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of its profit for the year. In preparing those accounts the directors are required to

^ select suitable accounting policies and apply them consistently

^ make suitable judgements and estimates that are reasonable and prudent, and

^ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue with its business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for reasonable steps for the prevention and detection of fraud and other irregularities

Principal Activity

The principal activity of the Company was miscellaneous

Dividends	Dividends distributed were	£8 000	S. Coe	1420
			B. Coe	1420
			J. Coe	1420
Results			Mr J. Coe	1420
			C Coe	320

The profit for the year before taxation was £6217

Directors and their interests

The Directors who served during the year and their interest in the Company's issued share capital at the Balance Sheet date and at the start of the year were

Ordinary Shares of £1

		B C Coe	24
J N Coe	24	S C Coe	24
JCE Coe	24		

Basis of preparation

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

By order of the board,

S C Coe, Director

SC Coe

13/2/10

CBS Projects Ltd

Trading and Profit and Loss Account

For the year ended 31st March 2010

		2009
Turnover	8239	8307
Cost of Sales		
Gross Profit	8239	8307
Administrative Expenses	-2022	-1484
Profit on ordinary activities before taxation	6217	6823
Taxation	-1306	-1433
Dividends	-8000	-8000
Brought Forward	-579	2031
Loss Carried Forward	-3668	-579

CBS Projects Ltd

Balance Sheet as at 31st March 2010

Fixed Assets	Brought Forward	Additions	Depreciate Forward
Computer Equipment	125		25
	<u>125</u>		<u>25</u>
			100
Current Assets			
Bank Account		800	
Cash in hand			
Stock			
Debtors		<u>1117</u>	
		1917	
Creditors amounts falling due within one year			
Corporation Tax	1306		
Directors Loan Account	3984		
Sundry Creditors	295		
		<u>-5585</u>	
			-3668
			<u>-3568</u>
Capital and Reserves			
Called up share capital			100
Profit and Loss Account			-3668
			<u>-3568</u>
Shareholders Funds			

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the Company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for

a) ensuring that the Company keeps accounting records that comply with sections 386 & 387 of the Companies Act 2006 and

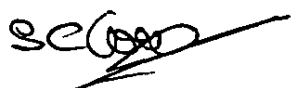
b) preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the Company

The financial statements have been prepared in accordance with the special provision of Part 15 of The Companies Act 2006 relating to small Companies and within Financial Reporting Standard for Smaller Entities (effective April 2008)

The Financial Statements were approved by the Board on

Signed on behalf of the board of directors

S C Coe, Director



13/12/10

CBS Projects Ltd

Notes to the accounts

For the year ended 31st March 2010

1) Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

Turnover

Turnover represents net amount invoice, excluding value added tax

Deferred Taxation

No provision is made for deferred taxation as it is not anticipated that it will be required in the foreseeable future

Depreciation

Provision for depreciation of fixed assets is made on all tangible assets, at rates calculated to write off the cost or valuation over the useful life of the asset as follows

Plant & Equipment	20% on cost
Short Term Assets	50% on cost

Operating Profit

The operating profit after Directors Fees was £6217

Directors Emoluments

Aggregate of directors emoluments and other benefits as described in paragraph one of the schedule was nil

2) Share Capital

Authorised	200
Allotted called up and fully paid	100

Detailed Trading & Profit and Loss Account

For the year ended 31st March 2010

2009

Fees & Commissions	8239	8307
Gross Profit	8239	8307
Less Overheads		
Telephone & Fax	260	204
Postage & Stationary	52	46
Professional Fees	522	346
Directors Fees		
Use of room as office	260	260
Bank Charges	90	72
Motor & Travel	459	327
Repairs & Renewals	250	
Clothing & Cleaning	104	104
Depreciation	25	125
Net Profit for the year	-2022 6217	-1484 6823

This page does not form a part of the statutory accounts

CBS Projects Ltd
Company Registered Number 06114417

Corporation Tax Computation

For the year ended 31st March 2010

		2009
Profit per accounts	6217	6823
Add Depreciation	25	125
	<u>6242</u>	<u>6948</u>
Less Capital Allowances	<u>-25</u>	<u>-125</u>
Adjusted Profit	6217	6823
Corporation Tax @ 21%	L 1306	1433