

# Digby & Co.

ACCOUNTANTS

COMPANIES  
HOUSE.

***CBS Projects Ltd***  
**Annual Report & Accounts**  
**For the year ending**  
**31<sup>st</sup> March 2013**

*Registered in England & Wales*  
*Registered Number. 6114417*



---

14 Britannia House, Bentwaters Business Park, Rendlesham, Woodbridge, Suffolk IP12 2TW

Tel/Fax 01394 461463 email robertdigby@digbyandco.biz

Digby & Co is the trading name of Robert Digby Limited Registered in England No 4653395

## **CBS Projects Ltd**

### **Company Information**

<b>Directors</b>	S C Coe B C Coe J C E Coe J N Coe
<b>Secretary</b>	C B Saffell
<b>Company Number</b>	O6114417
<b>Registered Office</b>	14, Britannia House Bentwaters Woodbridge, IP12 2TW
<b>Accountants</b>	Digby & Co, 14, Britannia House Bentwaters Woodbridge, IP12 2TW
<b>Bankers</b>	Barclays Bank PLC, Princes Street, Ipswich

Page 1	Accountants Report
Page 2	Directors Report
Page 3	Trading & Profit & Loss Account
Page 4	Balance Sheet
Page 5	Notes to the accounts
Page 6	Detailed Trading & Profit & Loss account
Page 7	Corporation Tax Computation

**Accountants Report to the members of**

**CBS Projects Ltd**

**For the year ending 31st March 2013**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements CBS Projects Ltd for the year ended 31st March 2013 from the books, records, information and explanations given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so we might compile the financial statements we have been engaged to compile, report to the company's board of directors that we have done so and state that those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work for this report

You have acknowledged on the Balance Sheet of 31st March 2013 your duty to ensure that the Company has kept adequate records and to prepare financial statements that give a true and fair view under the Companies Act 2006

You consider that the company is exempt from the statutory requirement for an audit for the period

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

  
**R.R. Digby**  
**Digby & Co**

10/5/2013

**Report of the Directors****For the year ending 31st March 2013**

The Directors present their annual report together with the accounts of the Company for the year ending 31st March 2013

**Directors Responsibilities**

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of its profit for the year. In preparing those accounts the directors are required to

^ select suitable accounting policies and apply them consistently

^ make suitable judgements and estimates that are reasonable and prudent, and

^ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue with its business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Acts of 1985 and 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud/irregularities

**Principal Activity**

The principal activity of the Company was miscellaneous

**Dividends** Dividends distributed were L 15000

**Results**

The profit for the year before taxation was L 14891

**Directors and their interests**

The Directors who served during the year and their interest in the Company's issued share capital at the Balance Sheet date and at the start of the year were

**Ordinary Shares of £1**

		B C Coe	24
J N Coe	24	S.C Coe	24
JCE Coe	24		

**Basis of preparation**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

By order of the board,

**S.C. Coe, Director**



**CBS Projects Ltd**

**Trading and Profit and Loss Account**

**For the year ending 31st March 2013**

		2012
Turnover	17500	17352
Cost of Sales		
<b>Gross Profit</b>	<b>17500</b>	<b>17352</b>
Administrative Expenses	-2609	-1989
<b>Profit on ordinary activities before taxation</b>	<b>14891</b>	<b>15363</b>
Taxation 20%	-2978	-3073
Dividends	-15000	-12000
Brought Forward	99	-191
<b>Loss/Profit carried forward</b>	<b>-2998</b>	<b>99</b>

## CBS Projects Ltd

## Balance Sheet as at 31st March 2013

Fixed Assets	Brought Forward	Additions	Depreciate Forward
Computer Equipment	704		127
	<u>704</u>		<u>127</u>
<b>Current Assets</b>			
Bank Account		6806	
Cash in hand			
Stock			
Debtors			
		<u>6806</u>	
<b>Creditors: amounts falling due within one year</b>			
Corporation Tax	2978		
Directors Loan Account	6998		
Sundry Creditors	295	-10271	-3465
			<u><u>2888</u></u>
<b>Capital and Reserves</b>			
Called up share capital			100
Profit and Loss Account			-2988
<b>Shareholders Funds</b>			<u><u>-2888</u></u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2013

The members have not required the Company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for

- ensuring that the Company keeps accounting records that comply with sections 386 & 387 of the Companies Act 2006 and
- preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the Company

The financial statements have been prepared in accordance with the special provision of Part 15 of The Companies Act 2006 relating to small Companies and within Financial Reporting Standard for Smaller Entities (effective April 2008)

The Financial Statements were approved by the Board on

Signed on behalf of the board of directors

S.C. Coe, Director



**CBS Projects Ltd**

**Notes to the accounts**

**For the year ending 31st March 2013**

**1) Accounting Policies**

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

Turnover

Turnover represents net amount invoice, excluding value added tax

Deferred Taxation

No provision is made for deferred taxation as it is not anticipated that it will be required in the foreseeable future

Depreciation

Provision for depreciation of fixed assets is made on all tangible assets, at rates calculated to write off the cost or valuation over the useful life of the asset as follows

Plant & Equipment	18% on cost
-------------------	-------------

Operating Profit

There were no directors fees included in the computation for operating profit

Directors Emoluments

Aggregate of directors emoluments and other benefits as described in paragraph one of the schedule was nil

**2) Share Capital**

Authorised	200
Alloted, called up and fully paid	100

**Detailed Trading & Profit and Loss Account****For the year ending 31st March 2013**

2012

Fees & Commissions	17500	17352
--------------------	-------	-------

<b>Gross Profit</b>	<u>17500</u>	<u>17352</u>
---------------------	--------------	--------------

**Less: Overheads**

Telephone & Fax	312	260
Postage & Stationary	52	61
Professional Fees	729	584
Directors Fees		
Use of room as office	299	286
Bank Charges	79	81
Motor & Travel	907	419
Repairs & Renewals		
Clothing & Cleaning	104	104
Depreciation	127	176
		<u>-1989</u>

<b>Net Profit for the year</b>	<u><u>14891</u></u>	<u><u>15363</u></u>
--------------------------------	---------------------	---------------------

*This page does not form a part of the statutory accounts.*



CBS Projects Ltd  
Company Registered Number 06114417

Page 7

**Corporation Tax Computation**

**For the year ending 31st March 2013**

		2012
Profit per accounts	14891	15363
Add Depreciation	127	176
	<u>15018</u>	<u>15539</u>
Less Capital Allowances	-127	-176
<b>Adjusted Profit</b>	<u>14891</u>	<u>15363</u>
Corporation Tax @ 20%	<b>L 2978</b>	<b>L 3073</b>