

Digby & Co.

CHARTERED ACCOUNTANTS

CBS Projects Ltd

Annual Report & Accounts

For the year ended 31st March 2009

Company Registered Number 06114417
Registered in England & Wales

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COMPANIES HOUSE

5 Rendlesham Mews, Rendlesham, Woodbridge, Suffolk IP12 2SZ

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Digby & Co is the trading name of Robert Digby Limited Registered in England No. 4653395

Director: Robert Digby FCA, FRSS.

V.A.T. No. 831 9503 32

CBS Projects Ltd

Company Information

Directors	S.C. Coe B.C. Coe J.C.E. Coe J.N. Coe
Secretary	R.R. Digby
Company Number	O6114417
Registered Office	5, Rendlesham Mews, Rendlesham, Woodbridge, IP12 2SZ.
Accountants	Digby & Co, Chartered Accountants. 5, Rendlesham Mews, Rendlesham, Woodbridge, Suffolk, IP12 2SZ.
Bankers	Barclays Bank PLC, Leicester, LE87 2BB

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Accountants Report to the members of

CBS Projects Ltd

As at 31st March 2009

We have examined, without carrying out an audit, the accounts of CBS Projects Ltd for the year ended 31st March 2009.

Respective responsibilities of Directors and reporting accountants.

As described in the statement of directors responsibilities the directors are responsible for the preparation of the accounts and they believe that the Company is exempt from audit. It is our responsibility to examine the accounts and based on our examination to report our opinion as set out below.

Basis of opinion

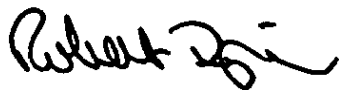
We conducted our examination in accordance with the appropriate standards for reporting accountants. This examination consisted of comparing accounts with the accounting records kept by the company and making such limited enquiries of the companies officers as we considered necessary for this report.

The examination was not an audit conducted in accordance with auditing standards and accordingly we do not express an audit opinion on these accounts.

Opinion

In our opinion:

- 1) the accounts are in agreement with the accounting records kept by the Company under s.221 of the Companies Act 1985.
- 2) having regard to and on the basis of the information contained in those accounting records the accounts have been drawn up in a manner consistent with the accounting requirements specified in s.249C(6) of the Act and;
- 3) the Company satisfied the conditions for exemption from an audit of the accounts for the year specified in s.249A(4) of the Act and did not at any time within the year fall within any of the categories of the companies not entitled to the exemption specified in s.249(B).



1/6/09.

Digby & Co
Chartered Accountants
5, Rendlesham Mews,
Rendlesham,
Woodbridge, IP12 2SZ.

Report of the Directors**For the year ended 31st March 2009**

The Directors present their annual report together with the accounts of the Company for the year ended 31st March 2009.

Directors Responsibilities

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of its profit for the year. In preparing those accounts the directors are required to:

^ select suitable accounting policies and apply them consistently

^ make suitable judgements and estimates that are reasonable and prudent; and

^ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue with its business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable the to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the Company was miscellaneous.

Dividends Dividends distributed were: *£8000

Results

The profit for the year before taxation was: £6823

Directors and their interests

The Directors who served during the year and their interest in the Company's issued share capital at the Balance Sheet date and at the start of the year were:

Ordinary Shares of £1

J.N. Coe	24	B.C. Coe	24
JCE Coe	24	S.C. Coe	24

Basis of preparation

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

By order of the board,

S.C. Coe, Director

S.C. Coe 20/4/09

CBS Projects Ltd

Trading and Profit and Loss Account

For the year ended 31st March 2009

		2008
Turnover	8307	9078
Cost of Sales		
Gross Profit	8307	9078
Administrative Expenses	-1484	-1632
Profit on ordinary activities before taxation	6823	7446
Taxation	-1433	-1415
Dividends	-8000	-4000
Brought Forward	2031	
Profit carried forward	-579	2031

CBS Projects Ltd

Balance Sheet as at 31st March 2009

Fixed Assets	Brought Forward	Additions	Depreciate Forward	
Computer Equipment		250	125	125
		<u>250</u>	<u>125</u>	<u>125</u>
Current Assets				
Bank Account		2505		
Cash in hand				
Stock				
Debtors		<u>1153</u>		
		3658		
Creditors: amounts falling due within one year				
Corporation Tax	1433			
Directors Loan Account	2599			
Sundry Creditors	230			
		<u>-4262</u>		
				<u>-604</u>
				<u><u>-479</u></u>
Capital and Reserves				
Called up share capital				100
Profit and Loss Account				-579
Shareholders Funds				<u><u>-479</u></u>

The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and no notice requiring an audit has been deposited under Section 249(B) 2 of the Act

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Act relating to small companies

The Financial Statements were approved by the Board on: 3rd June 2009
Signed on behalf of the board of directors

S.C. Coe, Director

S. C. Coe 20/7/09

CBS Projects Ltd

Notes to the accounts

For the year ended 31st March 2009

1) Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents net amount invoice, excluding value added tax.

Deferred Taxation

No provision is made for deferred taxation as it is not anticipated that it will be required in the foreseeable future

Depreciation

Provision for depreciation of fixed assets is made on all tangible assets, at rates calculated to write off the cost or valuation over the useful life of the asset as follows:

Plant & Equipment	25% on cost
Short Term Assets	50% on cost

Operating Profit

The operating profit after Directors Fees was: £6823

Directors Emoluments

Aggregate of directors emoluments and other benefits as described in paragraph one of the schedule was: nil

2) Share Capital

Authorised	200
Allotted, called up and fully paid	100

Detailed Trading & Profit and Loss Account

For the Year ended 31st March 2009

		2008
Fees & Commissions	8307	9078
Gross Profit	<u>8307</u>	9078
Less: Overheads		
Telephone & Fax	204	204
Postage & Stationary	46	179
Professional Fees	346	204
Directors Fees		
Use of room as office	260	264
Bank Charges	72	
Motor & Travel	327	63
Training		564
Clothing & Cleaning	104	154
Depreciation	125	

	-1484	-1632
Net Profit for the year	<u><u>6823</u></u>	7446

This page does not form a part of the statutory accounts.

CBS Projects Ltd
Company Registered Number 06114417

Corporation Tax Computation

For the Year ended 31st March 2009

		2008
Profit per accounts	6823	7446
Add: Depreciation	125	
	<u>6948</u>	7446
Less: Capital Allowances	<u>-125</u>	7446
Adjusted Profit	6823	
Corporation Tax @ 21%	*£1433	1415