

Abbreviated Unaudited Accounts for the Year Ended 28 February 2013

for

Real Time Claims Ltd

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for the Year Ended 28 February 2013

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Real Time Claims Ltd

Company Information

for the Year Ended 28 February 2013

**DIRECTOR:**

S P Bell

**REGISTERED OFFICE:**

Generator Studios  
Trafalgar Street  
Newcastle upon Tyne  
NE1 2LA

**REGISTERED NUMBER:**

06114275 (England and Wales)

**ACCOUNTANTS:**

Kinsey Jones Chartered Accountants  
4 Lansdowne Terrace  
Gosforth  
Newcastle on Tyne  
Tyne and Wear  
NE3 1HN

Abbreviated Balance Sheet

28 February 2013

	Notes	28.2.13 £	£	29.2.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		87,467		8,800
Tangible assets	3		<u>75,973</u>		<u>1,645</u>
			163,440		10,445
<b>CURRENT ASSETS</b>					
Stocks		591,691		-	
Debtors		6,999,217		92,679	
Cash at bank and in hand		<u>87,485</u>		<u>31,988</u>	
		7,678,393		124,667	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>3,579,933</u>		<u>108,699</u>	
<b>NET CURRENT ASSETS</b>			<u>4,098,460</u>		<u>15,968</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,261,900		26,413
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>3,811,205</u>		-
<b>NET ASSETS</b>			<u><u>450,695</u></u>		<u><u>26,413</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		3		3
Profit and loss account			<u>450,692</u>		<u>26,410</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>450,695</u></u>		<u><u>26,413</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2013 and were signed by:

S P Bell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 15% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	8,800
Additions	92,855
At 28 February 2013	101,655
<b>AMORTISATION</b>	
Amortisation for year	14,188
At 28 February 2013	14,188
<b>NET BOOK VALUE</b>	
At 28 February 2013	87,467
At 29 February 2012	8,800

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	1,645
Additions	83,869
At 28 February 2013	<u>85,514</u>
<b>DEPRECIATION</b>	
Charge for year	9,541
At 28 February 2013	<u>9,541</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>75,973</u>
At 29 February 2012	<u>1,645</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2013 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kinsey Jones Chartered Accountants  
4 Lansdowne Terrace  
Gosforth  
Newcastle on Tyne  
Tyne and Wear  
NE3 1HN

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.