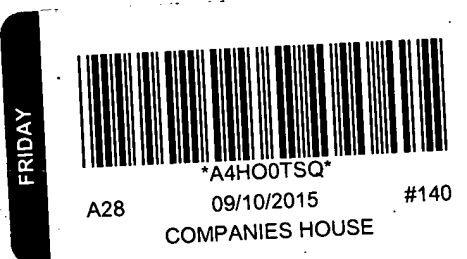


**ABANDOFBROTHERS  
(A COMPANY LIMITED BY GUARANTEE)  
COMPANY NUMBER: 6113676  
CHARITY NUMBER: 1122852**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2015**



**ABANDOFBROTHERS**  
**Company No: 6113676**  
**Charity No: 1122852**

**FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2015**

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**ABANDOFBROTHERS**

**Company No: 6113676**

**Charity No: 1122852**

**TRUSTEES' ANNUAL REPORT**

The Trustees / Directors present their report and Accounts for the year ended 31 March 2015. The Trustees consider that the Accounts comply with the current statutory requirements, its governing document and the Statement of Recommended Practice (SORP 2005).

**REFERENCE AND ADMINISTRATION DETAILS**

Charity Name:	ABANDOFBROTHERS
Working Name:	ABOB
Company Number:	6113676
Charity Number:	1122852
Website:	<a href="http://www.abandofbrothers.org.uk">www.abandofbrothers.org.uk</a>
Registered and Principal Address:	34 Bonchurch Road Brighton BN2 3PH
Trustees / Directors:	M. J. Boyle (resigned 10 January 2015) J. C. Davis N. M. Roberts P. G. Feldberg Hon. R. K. Oliver S. A. Moss A. M. Bailey B. N. E. M. Ross R. Bainbridge
Company Secretary:	Miss L. C. A. Dunford
Chief Executive:	N. M. Roberts
Bankers:	Tridos Bank NV Brunel House 11 The Promenade Bristol BS8 3NN
Independent Examiner:	C. R. Tyler FCA, DChA Clark Brownscombe Limited Chartered Accountants 8 The Drive Hove East Sussex BN3 3JT
Solicitors:	Bates Wells Braithwaite 10 Queen Street Place London EC4R 1BE

**ABANDOFBROTHERS**

**Company No: 6113676**

**Charity No: 1122852**

**TRUSTEES' ANNUAL REPORT – continued**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Incorporation**

Abandofbrothers was incorporated on 19<sup>th</sup> February 2007 (registered company number 6113676). It received charitable status on 18<sup>th</sup> February 2008 (registered charity number 1122852).

**Constitution**

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19<sup>th</sup> February 2007 as amended by special resolution dated 14<sup>th</sup> December 2007.

**Directors (Trustees)**

The directors are listed on page 2.

The first directors shall be those persons notified to Companies House as the first directors of the company.

The number of directors shall not be less than 3 but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

Decisions are made by a simple majority, and if there is an equality of votes, whether as a show of hands or on a poll, the person who is chairing the meeting shall have a casting vote in addition to any other vote he or she may have.

At each annual general meeting one thirds of the directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office. A director retiring may stand for re-election.

Tasks are delegated to the core team who report to the directors each quarter. Progress is monitored by the directors at each meeting.

**Risk Management**

The Trustees have examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas. Risk management takes place annually by the committee.

**OBJECTIVES AND ACTIVITIES**

**Objectives**

The objects of the Charity are:

To advance in life and to relieve needs to young people through:

- a). The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
- b). Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

**Activities**

The activities of the Charity are to work alongside community leaders, local authorities and educational links to rebuild positive meaning, responsibility and self respect in young men, thereby creating a safer community.

## **ABANDOFBROTHERS**

**Company No: 6113676**

**Charity No: 1122852**

### **TRUSTEES' ANNUAL REPORT – continued**

The financial year 2014-15 was another year of significant growth and transformation for abandofbrothers. The following provides a summary of distance travelled.

#### **Strategic Expansion**

In the previous financial year, abandofbrothers had grown from its base in Brighton to be offering programmes in both Eastbourne and Crawley. This meant that the numbers of young men we worked with increased three fold and the number of active volunteers grew to over 100 for the first time.

#### **Our Role in “Transforming Rehabilitation”**

Transforming Rehabilitation will bring the biggest changes to the probation service since its establishment in 1907. During the financial year we made a strategic decision to actively seek involvement. We became part of a consortium now known as MTCnovo. That consortium was preferred bidder for the London and Thames Valley regions and has now signed contracts with the MoJ.

As Tier 2 partners, we are now in a unique position to influence the direction of rehabilitation provision for 18-24 year old males. We are also being asked to deliver services directly as a Tier 3 supplier and on 18th Jan 2015, we it was confirmed that we will be invited to sign a contract to launch 3 new abandofbrothers communities in London and the Thames Valley from April 2015.

### **FINANCIAL REVIEW**

#### **Reserves and Spending**

It was clear from the outset that conditions in 2014/15 would be the most difficult yet faced by the charity. We had been funded to create capacity in 2 new centres yet found ourselves in a situation where revenue funding was not available from the Probation Trust which had been disbanded. The trustees made a choice to spend a significant amount of the charity's reserves on revenue funding for those areas in order that capacity did not atrophy.

This decision was also taken on the basis that financial forecasts for 2015/16 were looking strong and indeed on the penultimate day of the financial year covered by this report, we received word from the Monument Trust that they would be granting a 3 year funding package worth £140,000 over 3 years.

#### **Investment Policy**

The Memorandum of Association allows the Trustees to deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).

#### **Asset cover for funds**

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligations on a fund by fund basis.

### **PUBLIC BENEFIT**

The Trustees certify that they have had and paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake. This they believe is demonstrated in the above paragraphs.

**ABANDOFBROTHERS**

**Company No: 6113676**

**Charity No: 1122852**

**TRUSTEES' ANNUAL REPORT – continued**

**PLANS FOR FUTURE PERIODS**

It is as yet too early to truly understand the new Criminal Justice landscape. The trustees will be working over the coming months to put in place a business plan to cover the next 4 years.

The trustees remain conscious of ensuring that the charity does not diversify indiscriminately in order to chase funding and also does not miss potentially valuable opportunities to make a wider difference in accordance with its charitable objectives.

**TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also directors of Abandofbrothers for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

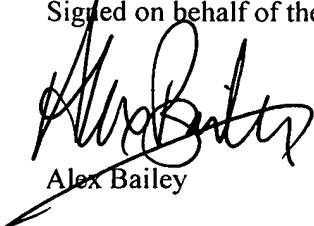
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Trustees / Directors has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on: *28th August 2015*

Signed on behalf of the Board by:

  
Alex Bailey

Trustee / Director

**ABANDOFBROTHERS**

**Company No: 6113676**

**Charity No: 1122852**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
ON THE UNAUDITED ACCOUNTS OF ABANDOFBROTHERS**

I report on the accounts for the company for the year ended 31 March 2015 which are set out on pages 7 to 12.

**Respective responsibilities of Trustees and Examiner**

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

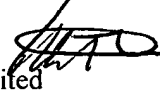
**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - a. to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
  - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C R Tyler FCA DChA   
Clark Brownscombe Limited  
Chartered Accountants and Statutory Auditors  
8 The Drive  
Hove  
East Sussex BN3 3JT

Date: 10<sup>th</sup> September 2015

**ABANDOFBROTHERS**  
**Company No: 6113676**  
**Charity No: 1122852**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2015**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>INCOME AND EXPENDITURE</b>					
<b>INCOMING RESOURCES</b>					
Generated Funds:					
Voluntary Income					
Donations and event income	2	56,908	-	56,908	53,566
Other		-	-	-	-
Investment Income		134	-	134	73
		<u>57,042</u>	<u>-</u>	<u>57,042</u>	<u>53,639</u>
Charitable Activities:					
Grants and awards	3	<u>40,000</u>	<u>90,048</u>	<u>130,048</u>	<u>84,760</u>
<b>TOTAL INCOMING RESOURCES</b>		<u><b>97,042</b></u>	<u><b>90,048</b></u>	<u><b>187,090</b></u>	<u><b>138,399</b></u>
<b>RESOURCES EXPENDED</b>					
Cost of Generating Funds	4	269	-	269	360
Charitable Activities	5	133,053	17,815	150,868	103,491
Governance Costs	6	<u>899</u>	<u>-</u>	<u>899</u>	<u>930</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u><b>134,221</b></u>	<u><b>17,815</b></u>	<u><b>152,036</b></u>	<u><b>104,781</b></u>
<b>Net movement in funds for the year</b>		<b>(37,179)</b>	<b>72,233</b>	<b>35,054</b>	<b>33,618</b>
<b>Transfer between funds</b>		-	-	-	-
<b>Funds brought forward</b>		<u><b>49,242</b></u>	<u>-</u>	<u><b>49,242</b></u>	<u><b>15,624</b></u>
<b>Funds carried forward</b>		<u><b>12,063</b></u>	<u><b>72,233</b></u>	<u><b>84,296</b></u>	<u><b>49,242</b></u>

There are no other recognised gains or losses and all activities relate to continuing activities.



**ABANDOFBROTHERS**  
**Company No: 6113676**  
**Charity No: 1122852**

**BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	NOTE	2015	2014
		£	£
<b>FIXED ASSETS</b>		-	-
<b>CURRENT ASSETS</b>			
Debtors	9	-	9,060
Cash at Bank and in Hand		<u>112,513</u>	<u>54,440</u>
		<b>112,513</b>	<b>63,500</b>
<b>CREDITORS: Amounts falling due within one year</b>	<b>10</b>	<b><u>(28,217)</u></b>	<b><u>(14,258)</u></b>
<b>NET CURRENT ASSETS</b>		<b><u>84,296</u></b>	<b><u>49,242</u></b>
<b>NET ASSETS</b>		<b><u>84,296</u></b>	<b><u>49,242</u></b>
<b>Represented by:</b>			
<b>UNRESTRICTED FUNDS</b>	<b>11</b>	<b>12,063</b>	<b>49,242</b>
<b>RESTRICTED FUNDS</b>	<b>11</b>	<b><u>72,233</u></b>	<b><u>-</u></b>
<b>TOTAL FUNDS</b>	<b>11</b>	<b><u>84,296</u></b>	<b><u>49,242</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

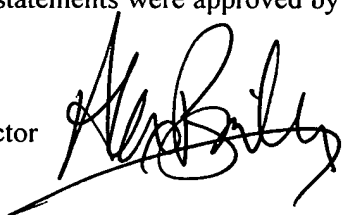
The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 28<sup>th</sup> August 2015 and were signed on its behalf by:

Alex Bailey  
Trustee / Director



The notes on pages 9 to 12 form part of these accounts

**ABANDOFBROTHERS**

**Company No: 6113676**

**Charity No: 1122852**

**NOTES TO THE STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

***Basis of Preparation of accounts***

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts have also been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

***Cash Flow Statement***

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

***Fund Accounting***

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general activities of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the Accounts.

***Incoming Reserves***

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the accounts for services donated by volunteers.

***Resources Expended***

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

- (i) Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.
- (ii) Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

***Taxation***

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

***Fixed Assets***

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives.

Assets funded from restricted monies have been written off in the year in which the expenditure has been incurred.

***Leased Assets***

Rentals paid under operating leases are charged to income as incurred.

**ABANDOFBROTHERS**

Company No: 6113676

Charity No: 1122852

**NOTES TO THE FINANCIAL STATEMENTS - continued****2. DONATIONS AND EVENT INCOME**

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Fundraising Activities	1,090	-	1,090	3,677
Donations:				
Osney Media	9,900	-	9,900	6,600
John Davis	15,000	-	15,000	10,000
Meads Trust	18,000	-	18,000	-
Tadlow Chandlers	500	-	500	-
Miscellaneous	<u>12,418</u>	-	<u>12,418</u>	<u>33,289</u>
	<u>56,908</u>	-	<u>56,908</u>	<u>53,566</u>

**3. CHARITABLE ACTIVITIES – GRANTS AND AWARDS**

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Eastbourne Homes	-	15,000	15,000	-
West Sussex County Council	-	-	-	10,000
Impact Readiness Fund	-	55,048	55,048	-
Sussex Police	-	-	-	26,000
Sussex Police and Crime Commissioner	40,000	-	40,000	34,000
Time to Change	-	-	-	5,760
School for Social Entrepreneurs Lloyds Bank	-	-	-	9,000
DPCF & Bryndberg Charitable Foundation*	-	20,000	20,000	-
	<u>40,000</u>	<u>90,048</u>	<u>130,048</u>	<u>84,760</u>

\*Full name: Doris Pacey Charitable Foundation  
and the Dr Michael and Anna Brynberg  
Charitable Foundation

**4. COSTS OF GENERATING FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Advertising, PR and fundraising	<u>269</u>	-	<u>269</u>	<u>360</u>
	<u>269</u>	-	<u>269</u>	<u>360</u>

**ABANDOFBROTHERS**  
**Company No: 6113676**  
**Charity No: 1122852**

**NOTES TO THE FINANCIAL STATEMENTS – continued**

**5. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Direct Expenses	61,861	-	61,861	48,037
Subcontractors	66,632	1,368	68,000	54,135
Insurance	-	-	-	1,319
Other Support / Operating Costs	4,560	16,447	21,007	-
	<u>133,053</u>	<u>17,815</u>	<u>150,868</u>	<u>103,491</u>

**6. GOVERNANCE COSTS**

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Filing fee	-	-	-	-
Bank charges	59	-	59	42
Independent Examiners Fee	840	-	840	840
Accountancy	-	-	-	48
	<u>899</u>	<u>-</u>	<u>899</u>	<u>930</u>

**7. TRUSTEES' REMUNERATIONS AND REIMBURSED EXPENSES**

Nathan Roberts was paid a total of £19,500 as a subcontractor in the Chief Executive role. This was done in accordance with the governing documents of abandofbrothers. He was also reimbursed for £16,275 expenses incurred on behalf of the charity.

Michael Boyle (who resigned on 10 January 2015) was paid a total of £1,500 for training services (done in accordance with the governing documents of abandofbrothers) and reimbursed a total of £994 in expenses.

No other Trustees received any reimbursed expenses or payments during the year.

**8. STAFF COSTS**

These were no employees other than the Directors / Trustees.

**9. DEBTORS**

	2015 £	2014 £
Trade Debtors	-	3,300
Grants Receivable	<u>-</u>	<u>5,760</u>
	<u>-</u>	<u>9,060</u>

**10. CREDITORS: Amounts falling due within one year**

	2014 £	2013 £
Deferred Income	-	-
Accruals	<u>28,217</u>	<u>14,258</u>
	<u>28,217</u>	<u>14,258</u>

**ABANDOFBROTHERS**

Company No: 6113676

Charity No: 1122852

**NOTES TO THE FINANCIAL STATEMENTS – continued**

**11. FUNDS**

	Fixed Assets £	Net Current Assets £	2015 Total £	2014 Total £
Unrestricted Funds	-	12,063	12,063	49,242
Restricted Funds	-	<u>72,233</u>	<u>72,233</u>	-
	<u>-</u>	<u>84,296</u>	<u>84,296</u>	<u>49,242</u>

	Notes	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Unrestricted Funds		<u>49,242</u>	<u>97,042</u>	<u>(134,221)</u>	-	<u>12,063</u>
Restricted Funds						
Impact Readiness Fund	1	-	55,048	(17,815)	-	37,233
Eastbourne Homes	2	-	15,000	-	-	15,000
Pacey & Byrne	3	-	<u>20,000</u>	-	-	<u>20,000</u>
		-	<u>90,048</u>	<u>(17,815)</u>	-	<u>72,233</u>
		<u>49,242</u>	<u>187,090</u>	<u>(152,036)</u>	-	<u>84,296</u>

1. For implementation of a new CRM system to measure impact
2. For developing a site
3. For the purposes of running Quest Programmes in Sussex.

**11. SHARE CAPITAL**

The company is limited by guarantee not having a share capital. In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he / she was a member.

In the event of dissolution, the net assets of the Charity after all its debits and liabilities have been paid shall be applied or transferred in any of the following ways:

- a) direct for the objects, or
- b) by transfer to any charity or charities for purposes similar to the objects, or
- c) to any charity for use for particular purposes that fall within the objects.