

REGISTRAR

ABANDOFBROTHERS
(A COMPANY LIMITED BY GUARANTEE)
COMPANY NUMBER: 6113676
CHARITY NUMBER: 1122852

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2014

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ABANDOFBROTHERS

Company No: 6113676

Charity No: 1122852

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2014**

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ABANDOFBROTHERS

Company No: 6113676

Charity No: 1122852

TRUSTEES' ANNUAL REPORT

The Trustees / Directors present their report and Accounts for the year ended 31 March 2014. The Trustees consider that the Accounts comply with the current statutory requirements, its governing document and the Statement of Recommended Practice (SORP 2005).

REFERENCE AND ADMINISTRATION DETAILS

Charity Name:	ABANDOFBROTHERS
Working Name:	ABOB
Company Number:	6113676
Charity Number:	1122852
Website:	www.abandofbrothers.org.uk
Registered and Principal Address:	34 Bonchurch Road Brighton BN2 3PH
Trustees / Directors:	M. J. Boyle N. M. Roberts Hon. R. K. Oliver A. M. Bailey J. C. Davis P. G. Feldberg S. A. Moss N. E. M. Ross R. Bainbridge (appointed 13 August 2013)
Company Secretary:	Mrs G. R. Radclyffe (resigned 27 March 2013) Miss L. C. A. Dunford (appointed 28 March 2013)
Chief Executive:	N. M. Roberts
Bankers:	Tridos Bank NV Brunel House 11 The Promenade Bristol BS8 3NN
Independent Examiner:	C. R. Tyler FCA, DChA Clark Brownscombe Limited Chartered Accountants 8 The Drive Hove East Sussex BN3 3JT
Solicitors:	Parker Bullen 45 Castle Street Salisbury Wilts SP1 3SS

ABANDOFBROTHERS

Company No: 6113676

Charity No: 1122852

TRUSTEES' ANNUAL REPORT – continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Incorporation

Abandofbrothers was incorporated on 19th February 2007 (registered company number 6113676). It received charitable status on 18th February 2008 (registered charity number 1122852).

Constitution

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19th February 2007 as amended by special resolution dated 14th December 2007.

Directors (Trustees)

The directors are listed on page 1.

The first directors shall be those persons notified to Companies House as the first directors of the company.

The number of directors shall not be less than 3 but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

Decisions are made by a simple majority, and if there is an equality of votes, whether as a show of hands or on a poll, the person who is chairing the meeting shall have a casting vote in addition to any other vote he or she may have.

At each annual general meeting one thirds of the directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office. A director retiring may stand for re-election.

Tasks are delegated to the core team who report to the directors each quarter. Progress is monitored by the directors at each meeting.

Risk Management

The Trustees have examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas. Risk management takes place annually by the committee.

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the Charity are:

To advance in life and to relieve needs to young people through:

- a). The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
- b). Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Activities

The activities of the Charity are to work alongside community leaders, local authorities and educational links to rebuild positive meaning, responsibility and self respect in young men, thereby creating a safer community.

ABANDOFBROTHERS

Company No: 6113676

Charity No: 1122852

TRUSTEES' ANNUAL REPORT – continued

The financial year 2013-14 was a year of major transition and achievements for abandofbrothers. The following provides a summary of distance travelled.

Strategy

The strategy of Abandofbrothers was set out in a business plan in December 2011 to cover 2012-16. This document is under constant review by the CEO and Trustees.

This strategy has been somewhat overtaken by events. It became clear to the trustees that due to the advent of the Transforming Rehabilitation initiative, there was a real danger that abandofbrothers, as a small organisation based in one geographic location (Brighton) could struggle to find a place in the post TR world.

A decision was taken to expand to Crawley and Eastbourne, to (a) demonstrate our ability to scale and (b) have a more pan Sussex reach.

FINANCIAL REVIEW

Reserves

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the Charity's activities. The Trustees would consider a level of unrestricted reserves equivalent to 3 months expenditure to be appropriate to be held at any one time and this target has since been achieved.

Investment Policy

The Memorandum of Association allows the Trustees to deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).

Asset cover for funds

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligations on a fund by fund basis.

PUBLIC BENEFIT

The Trustees certify that they have had and paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake. This they believe is demonstrated in the above paragraphs.

PLANS FOR FUTURE PERIODS

The trustees remain committed to maximising the opportunities that may arise from the changing probation landscape. Possible diversification options are also being explored.

ABANDOFBROTHERS

Company No: 6113676

Charity No: 1122852

TRUSTEES' ANNUAL REPORT – continued

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Abandofbrothers for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Trustees / Directors has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on: 22/10/14

Signed on behalf of the Board by:



N.M.Roberts

ABANDOFBROTHERS

Company No: 6113676

Charity No: 1122852

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
ON THE UNAUDITED ACCOUNTS OF ABANDOFBROTHERS**

I report on the accounts for the company for the year ended 31 March 2014 which are set out on pages 7 to 12.

Respective responsibilities of Trustees and Examiner

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - a. to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C R Tyler FCA DChA
Clark Brownscombe Limited
Chartered Accountants and Statutory Auditors
8 The Drive
Hove
East Sussex BN3 3JT

Date: 16th December 2014

ABANDOFBROTHERS

Company No: 6113676

Charity No: 1122852

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2014**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Generated Funds:					
Voluntary Income					
Donations and event income		53,566	-	53,566	13,858
Other		-	-	-	1,324
Investment Income		73	-	73	51
		<u>53,639</u>	<u>-</u>	<u>53,639</u>	<u>15,233</u>
Charitable Activities:					
Grants and awards	2	<u>70,000</u>	<u>14,760</u>	<u>84,760</u>	<u>49,350</u>
TOTAL INCOMING RESOURCES		<u>123,639</u>	<u>14,760</u>	<u>138,399</u>	<u>64,583</u>
RESOURCES EXPENDED					
Cost of Generating Funds	3	360	-	360	3,899
Charitable Activities	4	85,251	18,240	103,491	46,603
Governance Costs	5	<u>930</u>	<u>-</u>	<u>930</u>	<u>878</u>
TOTAL RESOURCES EXPENDED		<u>86,541</u>	<u>18,240</u>	<u>104,781</u>	<u>51,380</u>
Net movement in funds for the year		37,098	(3,480)	33,618	13,203
Transfer between funds		-	-	-	-
Funds brought forward		<u>12,144</u>	<u>3,480</u>	<u>15,624</u>	<u>2,421</u>
Funds carried forward		<u><u>49,242</u></u>	<u><u>-</u></u>	<u><u>49,242</u></u>	<u><u>15,624</u></u>

There are no other recognised gains or losses and all activities relate to continuing activities.

The notes on pages 9 to 12 form part of these accounts

ABANDOFBROTHERS

Company No: 6113676

Charity No: 1122852

**BALANCE SHEET
AS AT 31 MARCH 2014**

	NOTE	2014	2013
		£	£
FIXED ASSETS		-	-
CURRENT ASSETS			
Debtors	8	9,060	-
Cash at Bank and in Hand		<u>54,440</u>	<u>16,464</u>
		63,500	16,464
CREDITORS: Amounts falling due within one year	9	<u>(14,258)</u>	<u>(840)</u>
NET CURRENT ASSETS		<u>49,242</u>	<u>15,624</u>
NET ASSETS		<u>49,242</u>	<u>15,624</u>
Represented by:			
UNRESTRICTED FUNDS	10	49,242	12,144
RESTRICTED FUNDS	10	-	<u>3,480</u>
TOTAL FUNDS	10	<u>49,242</u>	<u>15,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 22/10/14 and were signed on its behalf by:

N.M.Roberts
Trustee / Director



The notes on pages 9 to 12 form part of these accounts

ABANDOFBROTHERS

Company No: 6113676

Charity No: 1122852

**NOTES TO THE STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Basis of Preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts have also been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

Cash Flow Statement

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general activities of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the Accounts.

Incoming Reserves

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the accounts for services donated by volunteers.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

- (i) Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.
- (ii) Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Taxation

The Charity is exempt from taxation on its charitable activities under Section 505 (1) of the Income and Corporation Taxes Act 1988.

Fixed Assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives.

Assets funded from restricted monies have been written off in the year in which the expenditure has been incurred.

Leased Assets

Rentals paid under operating leases are charged to income as incurred.

ABANDOFBROTHERS

Company No: 6113676

Charity No: 1122852

NOTES TO THE FINANCIAL STATEMENTS - continued**2. CHARITABLE ACTIVITIES – GRANTS AND AWARDS**

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
West Sussex County Council	10,000	-	10,000	-
The Princes Trust	-	-	-	2,000
Sussex Police	26,000	-	26,000	16,000
The Taylor Family Foundation	-	-	-	5,000
Sussex & Surrey Probation Trust	34,000	-	34,000	8,000
Time to Change	-	5,760	5,760	12,350
School for Social Entrepreneurs Lloyds Bank	-	9,000	9,000	6,000
	<u>70,000</u>	<u>14,760</u>	<u>84,760</u>	<u>49,350</u>

3. COSTS OF GENERATING FUNDS

Advertising, PR and fundraising	360	-	360	3,899
	<u>360</u>	<u>-</u>	<u>360</u>	<u>3,899</u>

4. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Direct Expenses	46,786	1,251	48,037	27,016
Subcontractors	37,146	16,989	54,135	18,050
Insurance	1,319	-	1,319	1,537
	<u>85,251</u>	<u>18,240</u>	<u>103,491</u>	<u>46,603</u>

5. GOVERNANCE COSTS

Filing fee	-	-	-	-
Bank charges	42	-	42	38
Independent Examiners Fee	840	-	840	840
Accountancy	48	-	48	-
	<u>930</u>	<u>-</u>	<u>930</u>	<u>878</u>

6. TRUSTEES' REMUNERATIONS AND REIMBURSED EXPENSES

No Trustees received any reimbursed expenses during the year.

N. M. Roberts, received fees of £19,000 and M. J. Boyle fees of £3,300 during the year as permitted by the Memorandum of Association.

ABANDOFBROTHERS

Company No: 6113676

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NOTES TO THE FINANCIAL STATEMENTS - continued

7. STAFF COSTS

These were no employees other than the Directors / Trustees.

8. DEBTORS	2014	2013
	£	£
Trade Debtors	3,300	-
Grants Receivable	<u>5,760</u>	<u>-</u>
	<u>9,060</u>	<u>-</u>

9. CREDITORS: Amounts falling due within one year	2014	2013
	£	£
Accruals	<u>14,258</u>	<u>840</u>
	<u>14,258</u>	<u>840</u>

10. FUNDS	Fixed Assets	Net Current Assets	2014 Total	2013 Total
	£	£	£	£
Unrestricted Funds	-	49,242	49,242	12,144
Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,480</u>
	<u>-</u>	<u>49,242</u>	<u>49,242</u>	<u>15,624</u>

	Notes	Balance b/fwd	Income	Expenditure	Transfers	Balance c/fwd
		£	£	£	£	£
Unrestricted Funds		<u>12,144</u>	<u>123,639</u>	<u>(86,541)</u>	<u>-</u>	<u>49,242</u>
Restricted Funds						
Mind Man Enough	1	3,480	5,760	(9,240)	-	-
SSE Grant	2	<u>-</u>	<u>9,000</u>	<u>(9,000)</u>	<u>-</u>	<u>-</u>
		<u>3,480</u>	<u>14,760</u>	<u>(18,240)</u>	<u>-</u>	<u>-</u>

The purpose and funding of each restricted fund was as follows:

Project	Funder	Amount	Description
1. Mind Man Enough	MIND	5,760	Delivery of the anti mental health stigma programme "Man Enough"
2. S.S.E. Grant	School for Social Entrepreneurs Lloyds Bank	9,000	Fundraising received from the Lloyds Bank Scale Up Initiative to build the capacity of the organisation.

ABANDOFBROTHERS

Company No: 6113676

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NOTES TO THE FINANCIAL STATEMENTS - continued

11. SHARE CAPITAL

The company is limited by guarantee not having a share capital. In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he / she was a member.

In the event of dissolution, the net assets of the Charity after all its debits and liabilities have been paid shall be applied or transferred in any of the following ways:

- a) direct for the objects, or
- b) by transfer to any charity or charities for purposes similar to the objects, or
- c) to any charity for use for particular purposes that fall within the objects.