

BUDBROOKE BARTON MANAGEMENT LIMITED

Company Number 6113620

ANNUAL REPORT

**YEAR ENDED
31 MARCH 2010**

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BUDBROOKE BARTON MANAGEMENT LIMITED

ANNUAL REPORT

YEAR ENDED 31 MARCH 2010

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REGISTERED OFFICE

Endsleigh House
Montpellier Terrace
Torquay
Devon TQ1 1BJ

BUDBROOKE BARTON MANAGEMENT LIMITED

DIRECTORS' REPORT

The Directors submit their report and the financial statements for the year ended 31 March 2010

1. STATUS

The Company is a private limited company incorporated under the Companies Acts 1985 to 2006. The Company is limited by guarantee, having no share capital. It has five members each of whose liability is limited, in the event of the Company being wound up, to £1.

2. RESULTS

The Company recharges expenses incurred in managing the property at Budbrooke, Crockernwell Exeter, Devon and does not seek to make a profit.

3. PRINCIPAL ACTIVITY

The Company manages the property at Budbrooke, Crockernwell, Exeter, Devon for the benefit of the members.

4. DIRECTORS

The Directors who served during the year are set out below

E Bell	P J Hall
R J Hayman (resigned 11/12/09)	J P Oatham

5. STATEMENT OF RESPONSIBILITY

Company law requires directors to prepare financial statements each year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors are required to -

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business,

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board,

 17.11.10
A. J. PICKIN

TMS South West Limited
Company Secretary

SOUTHERN ACCOUNTING SERVICES LIMITED

6 August 2010

REPORT TO THE DIRECTORS BUDBROOKE BARTON MANAGEMENT LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the Accounts for the year ended 31 March 2010 set out on pages 3 to 6, and you consider that the Company is exempt from an audit and a report under Section 477 of the Companies Act 2006

In accordance with your instructions and in order to assist you in fulfilling your statutory duties, we have compiled these unaudited Accounts from the accounting records and information supplied to us by TMS South West Ltd. We have received satisfactory answers to our questions and we certify that the accounts on pages 3 to 6 below are in accordance with the said books and records as provided.

Southern Accounting Services

Oakover House, 18 Brook Farm Road, Cobham, Surrey KT11 3AX
Tel: 01932 866359 **Fax: 01932 868049**
E-mail office@accountinguk.com Incorporated in England No 3228992

BUDBROOKE BARTON MANAGEMENT LIMITED

PROFIT & LOSS ACCOUNT

YEAR ENDED 31 MARCH 2010

	2010	2009
	£	£
Income	1,478	1,947
Administrative Expenses	1,478	1,947
	<hr/>	<hr/>
RESULTS ON ORDINARY ACTIVITIES	Nil	Nil
(Note 2)	<hr/>	<hr/>

The Company has no recognised gains or losses other than the results for the year

The Company's results derive from continuing activities

BUDBROOKE BARTON MANAGEMENT LIMITED**BALANCE SHEET – 31 MARCH 2010**

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		-
CURRENT ASSETS					
Debtors & Prepayments	4	246		392	
Cash at Bank		56		418	
		<u>302</u>		<u>810</u>	
CURRENT LIABILITIES					
Creditors & Accruals	5	210		803	
Residents' Funds	6	92		7	
		<u>302</u>		<u>810</u>	
NET CURRENT ASSETS			-		-
NET ASSETS			-		-
REPRESENTED BY					
Share Capital			-		-
Profit & Loss Account			-		-
NET WORTH			-		-

For the year ending 31 March 2010 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies


Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board on

17th Nov. 2010

Director



DR. EMMA BELL

BUDBROOKE BARTON MANAGEMENT LIMITED

NOTES AND ACCOUNTING POLICIES

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2. RESULTS ON ORDINARY ACTIVITIES

	2010	2009
	£	£
The result on ordinary activities is after charging		
Directors' emoluments	-	-
Auditors' remuneration	-	-

3. FIXED ASSETS

Freehold Property	-	-
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4. DEBTORS & PREPAYMENTS

Due within one year		
Debtors	-	392
Prepayments	246	-
Other Debtors	-	-
	<u>246</u>	<u>392</u>

5. CREDITORS

Amounts falling due within one year		
Trade Creditors	-	288
Residents' Payments in Advance	-	313
Accruals	210	202
	<u>210</u>	<u>803</u>

BUDBROOKE BARTON MANAGEMENT LIMITED

NOTES AND ACCOUNTING POLICIES (CONT.)

YEAR ENDED 31 MARCH 2010

6. RESIDENTS' FUNDS

	2010	2009
	£	£
Opening Balance	7	-
Contributions Receivable	1,563	1,954
LESS		
Transfer to Income & Expenditure Account	1,478	1,947
Balance of fund carried forward	<u>92</u>	<u>7</u>

7. TAXATION

It is considered that no liability to Corporation Tax will arise as the Company is a non profit making organisation and only recharges expenditure incurred in maintaining the property at Budbrooke, Crockernwell, Exeter, Devon

8. CAPITAL COMMITMENTS/CONTINGENT LIABILITIES

As at 31 March 2010 the Company had no Capital Commitments nor Contingent Liabilities (2009 – Nil)



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