

Langtree Midwest Nominees Limited

**Directors' report and financial
statements**

Registered number 6113526

For the year ended 30 June 2016



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Directors' report

The directors present their report and the financial statements for the year ended 30 June 2016.

Principal activities

The company was dormant in the current year.

Business review

The company has been dormant since its incorporation.

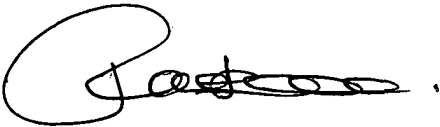
Directors

The directors who held office during the year and up to the date of these financial statements were as follows:

R Ainscough (appointed 11 March 2016)

R Gaskell (appointed 11 March 2016)

By order of the board

A handwritten signature in black ink, appearing to be 'R Gaskell', with a large circular flourish at the start.

R Gaskell
Director

30 March 2017

Centrix House
Crow Lane East
Newton le Willows
WA12 9UY

Profit and loss account

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently, no profit and loss account or statement of total recognised gains and losses have been prepared.

Balance sheet
at 30 June 2016

	<i>Note</i>	2016	2015
		£	£
Fixed Assets			
Investments	3	500	500
Current assets			
Debtors	4	1	1
Net current assets		1	1
Total assets		501	501
Creditors: amounts falling due after more than one year	5	(500)	(500)
Net assets		1	1
Capital and reserves			
Called up share capital	6	1	1
Equity shareholders' funds	7	1	1

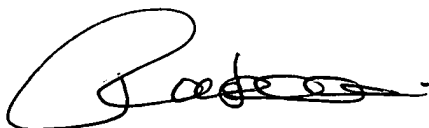
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Langtree Midwest Nominees Limited (registered number 6113526) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 30 March 2017 and were signed on its behalf by:



R Gaskell
Director

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is sterling. The financial statements are prepared on the historical cost basis.

In the transition to FRS 101 from old UK GAAP, the Company has made no measurement and recognition adjustments and so the company remains a dormant entity.

The Company's ultimate parent undertaking, Network Space Holdings Limited includes the Company in its Consolidated Financial Statements. The Consolidated Financial Statements of Network Space Holdings Limited are prepared in accordance with Financial Reporting Standards and can be obtained from the company's registered office: Centrix House, Crow Lane East, Newton-le-Willows, WA12 9UY.

In these Financial Statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash flow statement and related notes;
- Comparative period reconciliations for tangible fixed assets, intangible assets and investment properties;
- Disclosures in respect of capital management.

2 Employee costs and directors' remuneration

The company has no employees (2015: *None*).

No directors' remuneration was paid in the year (2015: *£nil*).

3 Investments

	2016 £	2015 £
Investments	500	500

4 Debtors

	2016 £	2015 £
Amounts due from group companies	1	1

5 Creditors: amounts falling due after more than one year

	2016 £	2015 £
Loan from group companies	500	500

Notes (continued)

6 Share capital

	2016 £	2015 £
<i>Authorised</i>		
Ordinary shares of £1 each	1,000	1,000
<i>Allotted and called up</i>		
Ordinary shares of £1 each	1	1

The allotted and called up share capital of £1 has not yet been paid for by the company's parent undertaking; Network Space Ventures Limited.

7 Reconciliation of movements in shareholders' funds

	2016 £	2015 £
Shareholders funds	1	1
Closing shareholders funds	1	1

8 Ultimate parent company and parent undertaking of larger group of which the company is a member

The Company is a subsidiary undertaking of Network Space Ventures Limited, a company registered in England and Wales. Network Space Ventures Limited is a subsidiary of Network Space Developments Limited, a company registered in England and Wales.

The ultimate parent of the company is Network Space Holdings Limited, a company registered in England, which heads the largest group into which the results of the company are consolidated. Copies of the Network Space Holdings Limited accounts can be obtained from the address given in note 1.

The majority of the shares in Network Space Holdings Limited are owned by Mr W Ainscough who is the ultimate controlling party.