

**BRANDENBURG LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2012**  
**Company Registration Number 06113506**

THURSDAY



\*A2L58Q18\*

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14/11/2013

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COMPANIES HOUSE

**BRANDENBURG LIMITED**  
**ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 JULY 2012 TO 31 DECEMBER 2012**

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**BRANDENBURG LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO BRANDENBURG LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Brandenburg Limited for the period from 1 July 2012 to 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

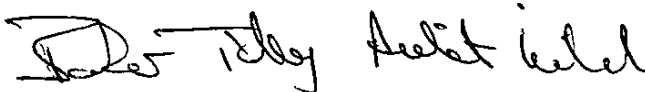
**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Christopher Mantel, Senior Statutory Auditor  
For and on behalf of

Baker Tilly Audit Limited, Statutory Auditor  
Chartered Accountants  
Highfield Court  
Tollgate  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 3TY

Date - 31/10/13

**BRANDENBURG LIMITED**

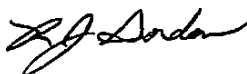
Registered Number 06113506

**ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Note	31 Dec 12 £	£	30 Jun 12 £	£
<b>Fixed assets</b>	2				
Intangible assets			-		-
Tangible assets			8,753		13,983
			<u>8,753</u>		<u>13,983</u>
<b>Current assets</b>					
Debtors		379,514		540,005	
Cash at bank and in hand		150,212		19,766	
		<u>529,726</u>		<u>559,771</u>	
<b>Creditors' Amounts falling due within one year</b>	3	(172,377)		(325,064)	
<b>Net current assets</b>			357,349		234,707
<b>Total assets less current liabilities</b>			<u>366,102</u>		<u>248,690</u>
<b>Capital and reserves</b>					
Called-up share capital	4		1		1
Other reserves			302,358		302,358
Profit and loss account			63,743		(53,669)
<b>Shareholders' funds</b>			<u>366,102</u>		<u>248,690</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on ~~31 Oct 2013~~ and are signed on their behalf by



R J Gordon  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

## **BRANDENBURG LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 JULY 2012 TO 31 DECEMBER 2012**

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#### **1. Accounting policies**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As explained in note 14, in the period since the 31 December 2012 the UK group has committed to a reorganisation, as a result the company will transfer its trade, assets and liabilities to Applied Kilovolts Limited, a fellow group company and will cease to trade. Consequently the directors have prepared the financial statements on the basis that the company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis. All assets and liabilities will be transferred at their carrying amounts.

##### **Cash flow statement**

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

##### **Related parties transactions**

The company is a wholly owned subsidiary of Exelis Inc, consolidated accounts for the group are available as disclosed in note 15. Accordingly, the company has taken advantage of the exemption in the the Financial Reporting Standard for Smaller Entities (effective April 2008) from disclosing transactions with members of the group.

##### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product have been transferred to the customer.

##### **Goodwill**

Goodwill is recognised on acquisitions at cost, being the amount paid for the investment less the net assets held at acquisition, and is carried at cost less amortisation.

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Goodwill - Over 2 years

##### **Tangible fixed assets**

Tangible fixed assets are valued at cost, being purchase price, less accumulated depreciation.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant and machinery	- 25% on written down value
Fixtures and fittings	- 15% on written down value
Computer software	- 25% on written down value

## **BRANDENBURG LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 JULY 2012 TO 31 DECEMBER 2012**

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**1. Accounting policies *(continued)***

**Pension costs**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Non-monetary assets and liabilities and transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# BRANDENBURG LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2012 TO 31 DECEMBER 2012

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 July 2012	2,188,777	53,163	2,241,940
Disposals	—	(17,890)	(17,890)
At 31 December 2012	<u>2,188,777</u>	<u>35,273</u>	<u>2,224,050</u>
<b>Depreciation</b>			
At 1 July 2012	2,188,777	39,180	2,227,957
Charge for period	—	1,250	1,250
On disposals	—	(13,910)	(13,910)
At 31 December 2012	<u>2,188,777</u>	<u>26,520</u>	<u>2,215,297</u>
<b>Net book value</b>			
At 31 December 2012	<u>—</u>	<u>8,753</u>	<u>8,753</u>
At 30 June 2012	<u>—</u>	<u>13,983</u>	<u>13,983</u>

### 3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	31 Dec 12 £	30 Jun 12 £
Bank loans and overdrafts	<u>—</u>	<u>150,990</u>

### 4. Share capital

Allotted, called up and fully paid:

	31 Dec 12 No	£	30 Jun 12 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 5. Ultimate parent company

The immediate parent company is Applied Kilovolts Holdings Limited, a company registered in England and Wales. Copies of their accounts are available from Woods Way, Goring by Sea, Worthing, West Sussex, BN12 4QY. The ultimate parent company is Exelis Inc, a company registered in the United States of America. Copies of their accounts are available from 1650 Tysons Blvd Suite 1700, McLean, VA 22102.

The smallest group and largest group in which this company's accounts are consolidated is Exelis Inc, the ultimate parent company.

### 6. Post balance sheet events

Since the period end the UK Group has committed to a reorganisation. As a result Brandenburg Limited will transfer its trade, assets and liabilities to its fellow subsidiary, Applied Kilovolts Limited at their carrying values. As a result of this reorganisation Brandenburg Limited will cease to trade.