

Registration number: 06111762

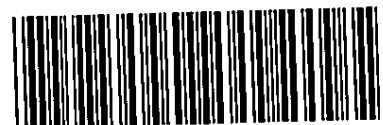
A & E Welding Services Ltd

Unaudited Abbreviated Accounts

for the Period from 29 February 2008 to 28 February 2009

Mike Smith T/A AIMS
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Aston
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A & E Welding Services Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Directors on the Unaudited Financial Statements of
A & E Welding Services Ltd**


In accordance with the engagement letter dated 31 January 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


.....
Mike Smith T/A AIMS

17 April 2009

5 Melton Court
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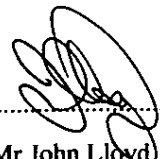
A & E Welding Services Ltd
Abbreviated Balance Sheet as at 28 February 2009

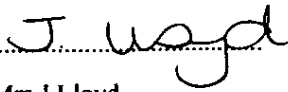
		28 February 2009		28 February 2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		4,756		6,471
Current assets					
Stocks		450		1,387	
Debtors		715		1,770	
Cash at bank and in hand		4,765		4,947	
		<u>5,930</u>		<u>8,104</u>	
Creditors: Amounts falling due within one year		<u>(7,929)</u>		<u>(10,469)</u>	
Net current liabilities			<u>(1,999)</u>		<u>(2,365)</u>
Total assets less current liabilities			2,757		4,106
Creditors: Amounts falling due after more than one year			(2,180)		(3,227)
Provisions for liabilities			<u>(304)</u>		<u>(470)</u>
Net assets			<u>273</u>		<u>409</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss reserve			<u>271</u>		<u>407</u>
Shareholders' funds			<u>273</u>		<u>409</u>

For the financial period ended 28 February 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 17 April 2009 and signed on its behalf by:


 Mr John Lloyd
 Director


 Mrs J Lloyd
 Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A & E Welding Services Ltd

Notes to the abbreviated accounts for the Period Ended 28 February 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	4 years straight line basis
Office equipment	4 years straight line basis
Motor vehicles	5 years straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A & E Welding Services Ltd

Notes to the abbreviated accounts for the Period Ended 28 February 2009

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
As at 29 February 2008	8,247
Additions	<u>75</u>
As at 28 February 2009	<u>8,322</u>
Depreciation	
As at 29 February 2008	1,776
Charge for the period	<u>1,790</u>
As at 28 February 2009	<u>3,566</u>
Net book value	
As at 28 February 2009	<u><u>4,756</u></u>
As at 28 February 2008	<u><u>6,471</u></u>

3 Share capital

	28 February 2009 £	28 February 2008 £
Authorised		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>