Registered number:
06110196
England and Wales

Rachael Sherwen Limited

Abbreviated unaudited accounts
for the year ended 31st March 2015

Rachael Sherwen Limited

Abbreviated balance sheet
as at 31st March 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		55		65
Current assets					
Debtors		39,340		30,644	
Cash at bank and in hand		20,794		14,985	
		60,134		45,629	
Creditors: amounts falling due within one year		(13,790)		(12,980)	
Net current assets			46,344		32,649
Total assets less current liabilities			46,399		32,714
Provisions for liabilities			(11)		(13)
Net assets			46,388		32,701
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			46,387		32,700
Shareholders' funds			46,388		32,701

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Rachael Sherwen Limited

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31st March 2015

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

For the financial year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board

R Sherwen

R Sherwen
Director

Approved by the board: 25th June 2015

Registered number 06110196
England and Wales

The notes on pages 3 to 4 form an integral part of these financial statements.

Rachael Sherwen Limited

Notes to the abbreviated unaudited accounts for the year ended 31st March 2015

1. Accounting policies

1.1. Accounting convention

The accounts have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover consists of the sales value, excluding VAT, of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible fixed assets
	£
Cost	
At 1st April 2014	200
At 31st March 2015	200
Depreciation	
At 1st April 2014	135
Charge for year	10
At 31st March 2015	145
Net book values	
At 31st March 2015	55
At 31st March 2014	65

3. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

4. *Transactions with director*

Advances to director

During the year the company made advances to Miss R Sherwen, a director, totalling £8,172 (2014 - £9,028). No repayments were made by 31 March 2015 and so the balance outstanding at the year end, 31 March 2015, was £38,816 (2014 - £30,644).

Where applicable, interest is charged on overdrawn loan accounts at the rate of 4% per annum to 5 April 2014 then 3.25% per annum thereafter, loans are repayable on demand.