

Rachael Sherwen Limited

Abbreviated accounts
for the year ended 31st March 2013

Registration number 06110196



Raçhael Sherwen Limited

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Rachael Sherwen Limited

**Abbreviated balance sheet
as at 31st March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		76		89
Current assets					
Debtors		22,840		11,154	
Cash at bank and in hand		11,579		8,640	
		<u>34,419</u>		<u>19,794</u>	
Creditors: amounts falling due within one year		<u>(13,370)</u>		<u>(10,935)</u>	
Net current assets			<u>21,049</u>		<u>8,859</u>
Total assets less current liabilities			21,125		8,948
Provisions for liabilities			<u>(16)</u>		<u>(18)</u>
Net assets			<u>21,109</u>		<u>8,930</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>21,108</u>		<u>8,929</u>
Shareholders' funds			<u>21,109</u>		<u>8,930</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Rachael Sherwen Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31st March 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18th June 2013 and signed on its behalf by



**R Sherwen
Director**

Registration number 06110196

The notes on pages 3 to 4 form an integral part of these financial statements.

Rachael Sherwen Limited

**Notes to the abbreviated financial statements
for the year ended 31st March 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover consists of the sales value, excluding VAT, of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Rachael Sherwen Limited

**Notes to the abbreviated financial statements
for the year ended 31st March 2013**

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st April 2012	200
At 31st March 2013	<u>200</u>
Depreciation	
At 1st April 2012	111
Charge for year	<u>13</u>
At 31st March 2013	<u>124</u>
Net book values	
At 31st March 2013	<u>76</u>
At 31st March 2012	<u>89</u>

3. Share capital	2013	2012
	£	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. Transactions with director

Advances to director

During the year the company made advances to Miss R Sherwen, a director, totalling £14,686 (2012 - £1,808) Repayments of £2,830 were made by 31 March 2013 and so the balance outstanding at the year end, 31 March 2013, was £21,616 (2012 - £9,760) All loans are repayable on demand and interest is charged at a market rate