

REGISTERED NUMBER: 06109570 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

A G Developments (Solent) Limited

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for the Year Ended 30 April 2017

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A G Developments (Solent) Limited

Company Information
for the Year Ended 30 April 2017

DIRECTORS:

A P Howe
G Parrett

SECRETARY:

G Parrett

REGISTERED OFFICE:

24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

REGISTERED NUMBER:

06109570 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

		<u>Balance Sheet</u>		<u>30 April 2017</u>	
	Notes	30.4.17		30.4.16	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		4,501		1,041
CURRENT ASSETS					
Stocks		-		914,076	
Debtors	4	18,836		40,967	
Cash at bank and in hand		<u>12,551</u>		<u>2,387</u>	
		31,387		957,430	
CREDITORS					
Amounts falling due within one year	5	<u>1,410</u>		<u>850,131</u>	
NET CURRENT ASSETS			<u>29,977</u>		<u>107,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,478		108,340
PROVISIONS FOR LIABILITIES			<u>855</u>		<u>208</u>
NET ASSETS			<u><u>33,623</u></u>		<u><u>108,132</u></u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings	6		<u>33,619</u>		<u>108,128</u>
SHAREHOLDERS' FUNDS			<u><u>33,623</u></u>		<u><u>108,132</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 January 2018 and were signed on its behalf by:

G Parrett - Director

A P Howe - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

A G Developments (Solent) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows - Presentation of a Statement of Cash Flow and related notes and disclosures;

- the requirements of Section 11 'Basic Financial Instruments' & Section 12 'Other Financial Instrument Issues' - Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in the profit or loss and in other comprehensive income.

- Section 33 'Related Party Disclosures' - Compensation for key management personnel.

First time adoption of FRS 102

These financial statements are the first financial statements of A G Developments (Solent) Limited prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). The financial statements of A G Developments (Solent) Limited for the year ended 30 April 2016 were prepared in accordance with previous UK GAAP.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from previous UK GAAP. Consequently, the directors have amended certain accounting policies to comply with FRS 102. The directors have also taken advantage of certain exemptions from the requirements of FRS 102 permitted by FRS 102 Chapter 35 'Transition to this FRS'.

Monetary amounts in these financial statements are rounded to the nearest whole £1, except where otherwise indicated.

Turnover

Turnover represents sales of services net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 May 2016	2,500	466	2,966
Additions	4,285	675	4,960
At 30 April 2017	<u>6,785</u>	<u>1,141</u>	<u>7,926</u>
DEPRECIATION			
At 1 May 2016	1,709	216	1,925
Charge for year	1,269	231	1,500
At 30 April 2017	<u>2,978</u>	<u>447</u>	<u>3,425</u>
NET BOOK VALUE			
At 30 April 2017	<u>3,807</u>	<u>694</u>	<u>4,501</u>
At 30 April 2016	<u>791</u>	<u>250</u>	<u>1,041</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	(6,093)	31,893
Amounts owed by group undertakings	8,974	8,974
Other debtors	15,955	100
	<u>18,836</u>	<u>40,967</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade creditors	8,555	119,502
Amounts owed to group undertakings	1,526	729,336
Taxation and social security	(14,871)	(7,498)
Other creditors	6,200	8,791
	<u>1,410</u>	<u>850,131</u>

6. RESERVES

	Retained earnings £
At 1 May 2016	108,128
Profit for the year	491
Dividends	(75,000)
At 30 April 2017	<u>33,619</u>

7. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

8. **FIRST YEAR ADOPTION**

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 May 2016.

There has been no impact on the equity of the company or the profit previously reported as a result of the transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.