

Registered Number 06108128

GINA RICCI LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	23,750	31,250
Tangible assets	3	1,482	1,817
		<u>25,232</u>	<u>33,067</u>
Current assets			
Stocks		187,794	212,545
Cash at bank and in hand		1,169	1,169
		<u>188,963</u>	<u>213,714</u>
Creditors: amounts falling due within one year		<u>(112,515)</u>	<u>(128,117)</u>
Net current assets (liabilities)		<u>76,448</u>	<u>85,597</u>
Total assets less current liabilities		<u>101,680</u>	<u>118,664</u>
Total net assets (liabilities)		<u>101,680</u>	<u>118,664</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		100,680	117,664
Shareholders' funds		<u>101,680</u>	<u>118,664</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 November 2014

And signed on their behalf by:

V Whitton, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of footwear and accessories to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Fixtures and fittings 25% reducing balance basis

Intangible assets amortisation policy

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full

financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class Amortisation method and rate

Goodwill 10% straight line basis

2 Intangible fixed assets

	£
Cost	
At 1 February 2013	75,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>75,000</u>
Amortisation	
At 1 February 2013	43,750
Charge for the year	7,500
On disposals	-
At 31 January 2014	<u>51,250</u>
Net book values	

At 31 January 2014	<u>23,750</u>
At 31 January 2013	<u>31,250</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2013	9,977
Additions	160
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>10,137</u>
Depreciation	
At 1 February 2013	8,160
Charge for the year	495
On disposals	-
At 31 January 2014	<u>8,655</u>
Net book values	
At 31 January 2014	<u>1,482</u>
At 31 January 2013	<u>1,817</u>

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