Company Registration No. 06106698 (England and Wales)	
ABACUS CREDIT CONSULTANCY LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016	

CONTENTS

	Page	
Abbreviated balance sheet	1	
Notes to the abbreviated accounts	2-3	

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	2016		2015	
Notes	£	£	£	£
2		130		260
	51,971		35,575	
	226		14,057	
	52,197		49,632	
one	(51,351)		(49,914)	
		846		(282)
		976		(22)
3		1		1
		975		(23)
		976		(22)
	2 one	Notes £ 2 51,971 226 52,197 one (51,351)	Notes £ £ 2 130 51,971 226 52,197 (51,351) 846 976	Notes £ £ £ 2 130 51,971 35,575 226 14,057 52,197 49,632 (51,351) (49,914) 846 976 976 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 December 2016

T Battye **Director**

Company Registration No. 06106698

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

20% straight line

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

		Т	angible assets £
	Cost		
	At 1 April 2015 & at 31 March 2016		2,665
	Depreciation		
	At 1 April 2015		2,405
	Charge for the year		130 ——
	At 31 March 2016		2,535
	Net book value		
	At 31 March 2016		130
	At 31 March 2015		260
3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	1 ordinary shares of £1 each	1	1
			==

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
T Battye - Director's Loan	3.00	23,865	93,371	730	(92,448)	25,518
		23,865	93,371	730	(92,448)	25,518

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.