

Colto

Company Registration No. 06106496 (England and Wales)

ATOM 42 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010



ATOM 42 LIMITED

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ATOM 42 LIMITED

INDEPENDENT AUDITORS' REPORT TO ATOM 42 LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of ATOM 42 Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Elman Wall Limited

Ian Palmer (Senior Statutory Auditor)
for and on behalf of Elman Wall Limited

30/09/2011

Chartered Accountants
Statutory Auditor

5-7 John Prince's Street

London
W1G 0JN

ATOM 42 LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		17,119		22,787
Current assets					
Debtors		1,284,662		639,712	
Cash at bank and in hand		610,378		328,596	
		<u>1,895,040</u>		<u>968,308</u>	
Creditors: amounts falling due within one year		<u>(1,201,615)</u>		<u>(639,807)</u>	
Net current assets			<u>693,425</u>		<u>328,501</u>
Total assets less current liabilities			<u><u>710,544</u></u>		<u><u>351,288</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>709,544</u>		<u>350,288</u>
Shareholders' funds			<u><u>710,544</u></u>		<u><u>351,288</u></u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 30th September 2011


Mr Andrew Atalla
Director

Company Registration No. 06106496

ATOM 42 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Turnover is recognised when services have been provided

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33% on Cost
Computer equipment	33% on Cost
Fixtures, fittings & equipment	20% on Cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	48,912
Additions	11,807
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At 31 December 2010	60,719
Depreciation	
At 1 January 2010	26,125
Charge for the year	17,475
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At 31 December 2010	43,600
Net book value	
At 31 December 2010	17,119
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At 31 December 2009	22,787
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3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
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