

Registered number
06106292

Sealrock Limited

Report and Accounts

28 February 2015

Sealrock Limited
Company Information

Director

Paul Simms

Accountants

Carrington Corporate Services Limited

Birchin Court

20 Birchin Lane

London

EC3V 9DU

Registered office

24 Coleshill Road

Teddington

Middlesex

TW11 0LJ

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Sealrock Limited

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Director's Report

The director presents his report and accounts for the year ended 28 February 2015.

Principal activities

The company's principal activity during the year continued to be the provision of property consultancy services.

Directors

The following persons served as directors during the year:

Paul Simms

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 November 2015 and signed on its behalf.

Paul Simms

Director

Sealrock Limited
Accountants' Report

Accountants' report to the director of
Sealrock Limited

You consider that the company is exempt from an audit for the year ended 28 February 2015. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Carrington Corporate Services Limited
Accountants

Birchin Court
20 Birchin Lane
London
EC3V 9DU

26 November 2015

Sealrock Limited
Profit and Loss Account
for the year ended 28 February 2015

	Notes	2015 £	2014 £
Turnover		48,137	39,156
Administrative expenses		(18,591)	(14,915)
Operating profit	2	<u>29,546</u>	<u>24,241</u>
Interest receivable		66	-
Interest payable	3	-	(69)
Profit on ordinary activities before taxation		<u>29,612</u>	<u>24,172</u>
Tax on profit on ordinary activities	4	(5,922)	(4,834)
Profit for the financial year		<u><u>23,690</u></u>	<u><u>19,338</u></u>

Sealrock Limited
Balance Sheet
as at 28 February 2015

	Notes	2015 £	2014 £
Current assets			
Debtors	5	9,307	5,385
Cash at bank and in hand		169	1,376
		<u>9,476</u>	<u>6,761</u>
Creditors: amounts falling due within one year			
	6	(11,468)	(6,743)
Net current (liabilities)/assets		<u>(1,992)</u>	<u>18</u>
Net (liabilities)/assets		<u>(1,992)</u>	<u>18</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	(1,994)	16
Shareholders' funds		<u>(1,992)</u>	<u>18</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Paul Simms

Director

Approved by the board on 26 November 2015

Sealrock Limited
Notes to the Accounts
for the year ended 28 February 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Operating profit	2015	2014
	£	£
This is stated after charging:		
Directors' remuneration	5,750	4,200
	<hr/>	<hr/>
3 Interest payable	2015	2014
	£	£
Interest payable	-	69
	<hr/>	<hr/>
4 Taxation	2015	2014
	£	£
UK corporation tax	5,922	4,834
	<hr/>	<hr/>
5 Debtors	2015	2014
	£	£
Trade debtors	713	-
Director's loan	8,594	5,385
	<hr/>	<hr/>
	9,307	5,385
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2015	2014
	£	£
Accruals	720	690
Corporation tax	10,748	6,053
	<hr/>	<hr/>
	11,468	6,743
	<hr/>	<hr/>

7 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

8 Profit and loss account	2015 £
At 1 March 2014	16
Profit for the year	23,690
Dividends	(25,700)
At 28 February 2015	<u>(1,994)</u>

9 Dividends	2015 £	2014 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>25,700</u>	<u>23,000</u>

10 Loans to directors	B/fwd £	Paid £	Repaid £	C/fwd £
Paul Simms				
Director's loan	5,385	16,059	(12,850)	8,594
	<u>5,385</u>	<u>16,059</u>	<u>(12,850)</u>	<u>8,594</u>

Interest was charged at the official rate on all advances during the year. The outstanding amount was repaid in full by 30 June 2015.

11 Ultimate controlling party

Paul Simms and Claire Simms together control the company by virtue of their combined shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.