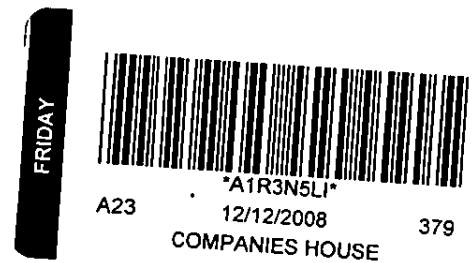


COMPANY REGISTRATION NUMBER 6105712

**JAMTSE LIMITED**  
ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED  
31 MARCH 2008



**EK & CO 2003 LTD**  
Chartered Certified Accountants  
12B Talisman Business Centre  
Bicester  
Oxon  
OX26 6HR

**JAMTSE LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 14 FEBRUARY 2007 TO 31 MARCH 2008**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

**JAMTSE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2008**

	Note	£	31 Mar 08 £
<b>FIXED ASSETS</b>	2		
Tangible assets			5,863
<b>CURRENT ASSETS</b>			
Stocks		10,867	
Debtors		757	
Cash at bank and in hand		35,943	
		47,567	
<b>CREDITORS: Amounts falling due within one year</b>		86,489	
<b>NET CURRENT LIABILITIES</b>			(38,922)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(33,059)
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		2
Profit and loss account			(33,061)
<b>DEFICIT</b>			£(33,059)

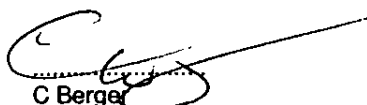
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 31.03.08, and are signed on their behalf by:

  
C Berger

The notes on pages 2 to 3 form part of these abbreviated accounts.

**JAMTSE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 14 FEBRUARY 2007 TO 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Going concern**

The financial statements have been prepared on the basis that the company will continue in business for the foreseeable future. The directors believe that this is appropriate with their continued support and that of the company's bankers.

**Turnover**

The turnover shown in the profit and loss account represents amounts for goods supplied exclusive of Value Added Tax. Deposits received are shown as deferred income until the goods are supplied.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -    25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**JAMTSE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 14 FEBRUARY 2007 TO 31 MARCH 2008**

**1. ACCOUNTING POLICIES (continued)**

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	Tangible Assets £
<b>COST</b>	
Additions	8,040
<b>At 31 March 2008</b>	<u>8,040</u>
<b>DEPRECIATION</b>	
Charge for period	2,177
<b>At 31 March 2008</b>	<u>2,177</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2008</b>	<u>£5,863</u>
At 13 February 2007	<u>-</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	31 Mar 08 £
2 Ordinary shares of £1 each	<u>2</u>

**Allotted, called up and fully paid:**

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>