

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2015

for

R & N Thomas Limited

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for the Year Ended 31 March 2015

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DIRECTORS:

N Thomas
R Thomas

SECRETARY:

J Thomas

REGISTERED OFFICE:

The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

REGISTERED NUMBER:

06105303 (England and Wales)

ACCOUNTANTS:

Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		48,000		60,000
Tangible assets	3		528,863		471,331
			576,863		531,331
CURRENT ASSETS					
Stocks		133,155		128,710	
Debtors		74,410		89,808	
Investments		23,500		16,141	
Cash at bank		142,669		109,844	
		373,734		344,503	
CREDITORS					
Amounts falling due within one year		254,455		200,301	
NET CURRENT ASSETS			119,279		144,202
TOTAL ASSETS LESS CURRENT LIABILITIES			696,142		675,533
CREDITORS					
Amounts falling due after more than one year			(159,186)		(183,402)
PROVISIONS FOR LIABILITIES			(86,280)		(69,305)
NET ASSETS			450,676		422,826
CAPITAL AND RESERVES					
Called up share capital	4		601		601
Profit and loss account			450,075		422,225
SHAREHOLDERS' FUNDS			450,676		422,826

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

R & N Thomas Limited (Registered number: 06105303)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2015 and were signed on its behalf by:

N Thomas - Director

R Thomas - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is being amortised over five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>60,000</u>
AMORTISATION	
Amortisation for year At 31 March 2015	<u>12,000</u> <u>12,000</u>
NET BOOK VALUE	
At 31 March 2015 At 31 March 2014	<u>48,000</u> <u>60,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	765,019
Additions	166,660
Disposals	<u>(40,115)</u>
At 31 March 2015	<u>891,564</u>
DEPRECIATION	
At 1 April 2014	293,688
Charge for year	96,910
Eliminated on disposal	<u>(27,897)</u>
At 31 March 2015	<u>362,701</u>
NET BOOK VALUE	
At 31 March 2015	<u>528,863</u>
At 31 March 2014	<u>471,331</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
300	A Ordinary	1	300	300
300	B Ordinary	1	300	300
1	C & D Ordinary	1	<u>1</u>	<u>1</u>
			<u>601</u>	<u>601</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.