

**IT'S CLEAN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

It's Clean Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–6

It's Clean Limited
Balance Sheet
As At 31 March 2023

Registered number: 06104838

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		32,787		39,344
Tangible Assets	4		96,998		59,372
			<u>129,785</u>		<u>98,716</u>
CURRENT ASSETS					
Stocks	5	7,500		5,500	
Debtors	6	167,954		148,617	
Cash at bank and in hand		271,428		216,553	
		<u>446,882</u>		<u>370,670</u>	
Creditors: Amounts Falling Due Within One Year	7	(285,960)		(262,782)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>160,922</u>		<u>107,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>290,707</u>		<u>206,604</u>
Creditors: Amounts Falling Due After More Than One Year	8		(34,504)		(32,489)
			<u></u>		<u></u>
NET ASSETS			<u>256,203</u>		<u>174,115</u>
CAPITAL AND RESERVES					
Called up share capital	10	110		110	
Profit and Loss Account		256,093		174,005	
		<u>256,203</u>		<u>174,115</u>	
SHAREHOLDERS' FUNDS			<u>256,203</u>		<u>174,115</u>

It's Clean Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Whan

Director

25th June 2023

The notes on pages 3 to 6 form part of these financial statements.

It's Clean Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15%
Motor Vehicles	25%
Computer Equipment	33%

1.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

It's Clean Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2023	2022
Office and administration	5	5
Cleaners	129	129
	<u>134</u>	<u>134</u>

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2022	131,143
As at 31 March 2023	<u>131,143</u>
Amortisation	
As at 1 April 2022	91,799
Provided during the period	6,557
As at 31 March 2023	<u>98,356</u>
Net Book Value	
As at 31 March 2023	<u>32,787</u>
As at 1 April 2022	<u>39,344</u>

It's Clean Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2022	83,308	38,729	16,350	138,387
Additions	7,917	37,823	21,642	67,382
As at 31 March 2023	91,225	76,552	37,992	205,769
Depreciation				
As at 1 April 2022	47,083	23,738	8,194	79,015
Provided during the period	6,621	13,203	9,932	29,756
As at 31 March 2023	53,704	36,941	18,126	108,771
Net Book Value				
As at 31 March 2023	37,521	39,611	19,866	96,998
As at 1 April 2022	36,225	14,991	8,156	59,372

5. Stocks

	2023	2022
	£	£
Stock - materials	7,500	5,500
	7,500	5,500

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	158,269	143,605
Prepayments and accrued income	9,685	5,012
	167,954	148,617

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	9,582	-
Trade creditors	31,844	49,032
Bank loans and overdrafts	9,700	9,570
Corporation tax	-	6,115
PAYE	28,065	17,197
VAT	84,631	92,923
Net wages	107,670	79,268
Pension Control	4,633	3,617
Credit card	2,920	1,613
Accruals and deferred income	6,644	3,176
Directors' loan accounts	271	271
	285,960	262,782

It's Clean Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	11,846	-
Bank loans	22,658	32,489
	<u>34,504</u>	<u>32,489</u>

9. Obligations Under Finance Leases and Hire Purchase

	2023	2022
	£	£
The maturity of these amounts is as follows:		
Within one year	9,582	-
Between one and five years	11,846	-
	<u>21,428</u>	<u>-</u>
	<u>21,428</u>	<u>-</u>

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>110</u>	<u>110</u>

11. General Information

It's Clean Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06104838 . The registered office is The Old Coach House Rear Of Eastville Terrace, Ripon Road, Harrogate, North Yorkshire, HG1 3HJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.