
Company registration number:06104838

IT'S CLEAN LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2015

IT'S CLEAN LIMITED**BALANCE SHEET****AS AT 31 March 2015**

	Notes	£	2015	£	£	2014	£
FIXED ASSETS							
Intangible assets	2			85,243			91,800
Tangible assets	3			32,548			32,280
				<u>117,791</u>			<u>124,080</u>
CURRENT ASSETS							
Stocks		2,500			2,200		
Debtors		96,040			100,180		
Cash at bank and in hand		75,417			52,412		
		<u>173,957</u>			<u>154,792</u>		
CREDITORS							
Amounts falling due within one year		<u>(135,273)</u>			<u>(115,459)</u>		
NET CURRENT ASSETS				<u>38,684</u>			<u>39,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				156,475			163,413
Creditors falling due after one year				(150,000)			(150,000)
NET ASSETS				<u>6,475</u>			<u>13,413</u>
CAPITAL AND RESERVES							
Called-up equity share capital	5			110			110
Profit and loss account				6,365			13,303
SHAREHOLDERS FUNDS				<u>6,475</u>			<u>13,413</u>

For the year ending 31 March 2015 the company was entitled to exemption un section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Approved by the board of directors on 16 October 2015 and signed on its behalf.

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D S Whan

16 October 2015
The annexed notes form part of these financial statements.

IT'S CLEAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Statement of cashflow

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Revenue is recognised when the goods are despatched, which is the same day on which the goods are delivered and hence is the point at which the risks and rewards of ownership pass to the buyer. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for services provided.

Intangible assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Motor vehicles 25% reducing balance basis. Fixtures and fittings 15% reducing balance basis.

2. Intangible fixed assets

	Total
<i>Cost</i>	
At start of period	131,143
At end of period	<u>131,143</u>
<i>Amortisation:</i>	
At start of period	39,343
Provided during the period	<u>6,557</u>
At end of period	<u>45,900</u>
<i>Net Book Values</i>	
At start of period	<u>91,800</u>
At end of period	<u>85,243</u>

3. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	52,082
Additions	<u>8,021</u>
At end of period	<u>60,103</u>

<i>Depreciation</i>	
At start of period	19,802
Provided during the period	<u>7,752</u>
At end of period	<u>27,554</u>
 <i>Net Book Value</i>	
At start of period	<u>32,280</u>
At end of period	<u>32,548</u>

4. Debtors

At the year end there was a balance owing from Trendleway Cleaning Limited of £17,000 a company in which the directors have an interest.

5. Share capital

	Allotted, issued and fully paid	
	2015 £	2014 £
Ordinary shares of £1 each	100	100
Ordinary A Shares of £1 each	10	10
Ordinary B Shares of £1 each	10	10
Total issued share capital	<u>110</u>	<u>110</u>

6. Ultimate controlling party

In the opinion of the Directors Mr D S Whan and Mrs A A Whan who hold the controlling shares are the company's ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.