

Registered number
06104125

Absolute Touring Ltd
Abbreviated Accounts
31 March 2012

TUESDAY



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23/10/2012
COMPANIES HOUSE

Absolute Touring Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Absolute Touring Ltd for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Absolute Touring Ltd for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation



Bunting & Co
Chartered Accountants
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Wheatley
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24 September 2012

Absolute Touring Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

06104125

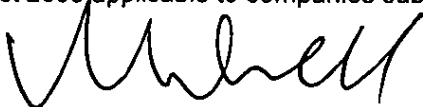
	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	3,000	4,000
Tangible assets	3	<u>1,700</u>	<u>2,267</u>
		4,700	6,267
Current assets			
Debtors		630	535
Cash at bank and in hand		<u>35,942</u>	<u>23,755</u>
		36,572	24,290
Creditors amounts falling due within one year		<u>(10,109)</u>	<u>(7,544)</u>
Net current assets		26,463	16,746
Net assets		<u>31,163</u>	<u>23,013</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		31,063	22,913
Shareholder's funds		<u>31,163</u>	<u>23,013</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr M Cowell
 Director

Approved by the board on 24 September 2012

Absolute Touring Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 April 2011	8,000
At 31 March 2012	<u>8,000</u>

Amortisation

At 1 April 2011	4,000
Provided during the year	<u>1,000</u>
At 31 March 2012	<u>5,000</u>

Net book value

At 31 March 2012	<u>3,000</u>
At 31 March 2011	<u>4,000</u>

Absolute Touring Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

3 Tangible fixed assets	£
Cost	
At 1 April 2011	4,500
At 31 March 2012	<u>4,500</u>
Depreciation	
At 1 April 2011	2,233
Charge for the year	<u>567</u>
At 31 March 2012	<u>2,800</u>
Net book value	
At 31 March 2012	<u>1,700</u>
At 31 March 2011	<u>2,267</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>