

SJP MECHANICAL SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS
OF SJP MECHANICAL SERVICES LIMITED
FOR THE YEAR ENDED 31ST MARCH 2010



Company Number: 06102717

SJP MECHANICAL SERVICES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2010

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SJP MECHANICAL SERVICES LIMITED

Registered in England & Wales No: 06102717

Directors: Mr SJ Pendle
Mrs CJ Pendle

Company Secretary: Mrs CJ Pendle

Registered Office: Oldhurst House
South Street
Woodhurst
Huntingdon
Cambridgeshire
PE28 3BW

Accountants: T&C Business Consultants Ltd
Kriston House
3 Sturmer Road
Haverhill
Suffolk
CB9 7UU

Bankers: Natwest
31 High Street
Haverhill
Suffolk
CB9 8YY

SJP MECHANICAL SERVICES LIMITED

REPORT OF THE DIRECTORS' FOR THE YEAR ENDED 31ST MARCH 2010

The directors have pleasure in presenting their report and the accounts for the year ended 31st March 2010.

PRINCIPAL ACTIVITY

The principal activity of the company during the period continued to be that of industrial and commercial pipework installations on new and existing developments.

DIRECTORS AND DIRECTORS' INTERESTS

The directors who served during the period together with details of their shareholding is as follows:

	Shares of £1 Each	
	<u>2010</u>	<u>2009</u>
	£	£
Mr SJ Pendle	50	50
Mrs CJ Pendle	50	50

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended,

In preparing those financial statements the directors are required to:

- select suitable accounting policies, and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

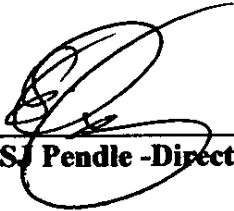
The directors are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

SJP MECHANICAL SERVICES LIMITED

**REPORT OF THE DIRECTORS'
FOR THE YEAR ENDED 31ST MARCH 2010**

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime. It was approved by the Board on 9TH SEPTEMBER 2010 and signed on its behalf



Mr S. Pendle -Director

Dated: 9/9/2010

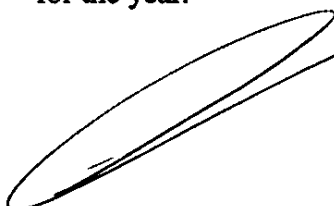
SJP MECHANICAL SERVICES LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS ON THE ACCOUNTS OF SJP MECHANICAL SERVICES LIMITED

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit & Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we may compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work for this report.

You have acknowledged on the Balance Sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31st March 2010 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.



T&C BUSINESS CONSULTANTS LIMITED

Accountants and Business Advisory Services

Kriston House
3 Sturmer Road
Haverhill
Suffolk
CB9 7UU

Dated 9th SEPTEMBER, 2010

SJP MECHANICAL SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2010**

	Notes	2010 £	2009 £
TURNOVER	1	1,415,335	1,294,799
COST OF SALES		<u>(1,028,819)</u>	<u>(877,828)</u>
GROSS PROFIT		386,516	416,971
ADMINISTRATION EXPENSES		<u>(190,484)</u>	<u>(155,256)</u>
OPERATING PROFIT		196,032	261,715
INTEREST PAYABLE AND SIMILAR CHARGES		(1,904)	(2,929)
INTEREST RECEIVABLE		<u>759</u>	<u>371</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>194,887</u>	<u>259,157</u>

SJP MECHANICAL SERVICES LIMITED
PROFIT AND LOSS APPROPRIATION ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2010

	Notes	2010 £	2009 £
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		194,887	259,157
TAXATION	5	<u>(40,477)</u>	<u>(54,293)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		154,410	204,864
DIVIDENDS		<u>(60,000)</u> 94,410	<u>(20,000)</u> 184,864
RETAINED PROFIT BROUGHT FORWARD		<u>266,301</u>	<u>81,437</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>360,711</u></u>	<u><u>266,301</u></u>

SJP MECHANICAL SERVICES LIMITED
BALANCE SHEET AS AT 31ST MARCH 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible Assets	7	3,396	0
Tangible Assets	8	<u>7,361</u>	<u>6,932</u>
		10,757	6,932
CURRENT ASSETS			
Debtors	9	466,503	211,223
Cash at Bank and in Hand		<u>79,656</u>	<u>145,793</u>
		546,159	357,016
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	<u>(196,105)</u>	<u>(97,547)</u>
NET CURRENT ASSETS		<u>350,054</u>	<u>259,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>360,811</u>	<u>266,401</u>
CAPITAL AND RESERVES			
Called Up Share Capital	2	100	100
Profit and Loss Account	11	<u>360,711</u>	<u>266,301</u>
		360,811	266,401

For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- i) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9TH SEPTEMBER 2010 and signed on its behalf


 Authorised for issue by

Mrs CJ Pendle
 Director

09/09/10
 Date

SJP MECHANICAL SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31ST MARCH 2010

1. PRINCIPAL ACCOUNTING POLICIES

a) Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b) Turnover

Turnover is recognised and credited to the company Profit and Loss Account on the date the invoice for work completed and agreed is raised. Costs associated with these sales are also recognised at the same time.

2. SHARE CAPITAL

	2010	2009
Authorised – ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid – ordinary	<u>100</u>	<u>100</u>

3. DEPRECIATION AND AMORTISATION

Depreciation

Depreciation is calculated so as to write off the cost of the fixed assets over their expected useful lives. The principal annual rates used are as follows:-

	%	
Motor vans	25.0	Straight Line
Plant & equipment	20.0	Straight Line

Amortisation

Amortisation is calculated so as to write off the cost of intangible fixed assets over their useful lives. The principal annual rates used are as follows:-

	%	
Website development	33.3	Straight line
Leasehold improvements	10.0	Straight line

SJP MECHANICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2010

4. DEFERRED TAXATION

Provision is made for deferred taxation in respect of all timing differences that have originated but not reversed by the Balance Sheet date.

5. TAXATION

Corporation Tax has been charged on the profits as follows:

2008: 21%
2009: 21%

and amounts to £ 40,477. The charge in the Profit and Loss Account is made up as follows:

	2010 £	2009 £
Mainstream Corporation tax	40,477	54,293
	<u>40,477</u>	<u>54,293</u>

There is no deferred taxation.

6. PENSION COMMITMENTS

The company makes contributions to the SJP Mechanical Services Limited Executive Retirement Plan, a defined contributions scheme, the assets of the scheme being held separately from the assets of the company. The pension cost charge includes contributions payable to the scheme and amounts to £ 18,000 (2009: £ 3,750).

SJP MECHANICAL SERVICES LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010**

7. INTANGIBLE FIXED ASSETS

	Leasehold Costs £	Website Development £	Total £
<u>COST</u>			
At 1 st April 2009	0	0	0
Additions during period	2,032	2,350	4,382
At 31 st March 2010	2,032	2,350	4,382
<u>AMORTISATION</u>			
At 1 st April 2009	0	0	0
Charge for year	203	783	986
At 31 st March 2010	203	783	986
<u>NET BOOK VALUE</u>			
At 31 st March 2010	1,829	1,567	3,396
At 31 st March 2009	0	0	0

8. TANGIBLE FIXED ASSETS

	Motor Vans £	Plant & Machinery £	Total £
<u>COST</u>			
At 1 st April 2009	10,200	2,029	12,229
Disposals during period	(5,400)	0	(5,400)
Additions during period	0	4,972	4,972
At 31 st March 2010	4,800	7,001	11,801
<u>DEPRECIATION</u>			
At 1 st April 2009	4,888	409	5,297
Disposals during period	(2,588)	0	(2,588)
Charge for year	1,200	531	1,731
At 31 st March 2010	3,500	940	4,440
<u>NET BOOK VALUE</u>			
At 31 st March 2010	1,300	6,061	7,361
At 31 st March 2009	5,312	1,620	6,932

SJP MECHANICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

9. DEBTORS

	2010	2009
	£	£
Trade debtors	278,184	83,335
Retentions	104,796	54,677
Less: Provision for doubtful debts	0	(4,200)
Work-in-progress	69,154	51,792
Sundry debtor	3,443	4,191
Directors' current accounts	0	11,768
Prepayments	<u>10,926</u>	<u>9,660</u>
	<u>466,503</u>	<u>211,223</u>

10. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	2010	2009
	£	£
Trade creditors	83,525	974
Sundry creditors	0	5,004
Other taxes and social security costs	65,456	35,344
Corporation tax	40,477	54,293
Directors' current accounts	4,642	0
Accruals and other creditors	<u>2,005</u>	<u>1,932</u>
	<u>196,105</u>	<u>97,547</u>

SJP MECHANICAL SERVICES LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010**

11. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	Ordinary Share Capital	Profit & Loss A/c	Reserves	Total
	£	£	£	£
Balance as at 1 st April 2009	100	266,301	0	266,401
Dividends paid during year	0	(60,000)	0	(60,000)
Ordinary shares subscribed	0	0	0	0
Profit for year	0	154,410	0	154,410
Balance as at 31 st March 2010	100	360,711	0	360,811