

**SJP MECHANICAL SERVICES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**  
**OF SJP MECHANICAL SERVICES LIMITED**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009**



Company Number: 06102717

**SJP MECHANICAL SERVICES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS OF**  
**SJP MECHANICAL SERVICES LIMITED**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009**

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# **SJP MECHANICAL SERVICES LIMITED**

Registered in England & Wales No: 06102717

Directors: Mr SJ Pendle  
Mrs CJ Pendle

Company Secretary: Mrs CJ Pendle

Registered Office: Oldhurst House  
South Street  
Woodhurst  
Huntingdon  
Cambridgeshire  
PE28 3BW

Accountants: T&C Business Consultants Ltd  
Kriston House  
3 Sturmer Road  
Haverhill  
Suffolk  
CB9 7UU

Bankers: Natwest  
31 High Street  
Haverhill  
Suffolk  
CB9 8YY

# **SJP MECHANICAL SERVICES LIMITED**

## **REPORT OF THE DIRECTORS' FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009**

The directors have pleasure in presenting their report and the accounts for the year ended 31<sup>st</sup> March 2009.

### **PRINCIPAL ACTIVITY**

The principal activity of the company during the period continued to be that of industrial and commercial pipework installations on new and existing developments.

### **DIRECTORS AND DIRECTORS' INTERESTS**

The directors who served during the period together with details of their shareholding is as follows:

	<b>Shares of £1 Each</b>	
	<b><u>2009</u></b>	<b><u>2008</u></b>
	<b>£</b>	<b>£</b>
Mr SJ Pendle	50	50
Mrs CJ Pendle	50	50

The Director's Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to smaller companies.

### **BY ORDER OF THE BOARD**

  
\_\_\_\_\_  
Mr SJ Pendle -Director

Dated: 14/07/2008.

## **SJP MECHANICAL SERVICES LIMITED**

### **ACCOUNTANTS REPORT TO THE DIRECTORS ON THE ACCOUNTS OF SJP MECHANICAL SERVICES LIMITED**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit & Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we may compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work for this report.

You have acknowledged on the Balance Sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31<sup>st</sup> March 2009 that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.



#### **T&C BUSINESS CONSULTANTS LIMITED**

Accountants and Business Advisory Services

Kriston House  
3 Sturmer Road  
Haverhill  
Suffolk  
CB9 7UU

Dated 14<sup>TH</sup> JULY, 2009

**SJP MECHANICAL SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009**

	<b>Notes</b>	<b>2009 £</b>	<b>2008 £</b>
<b>TURNOVER</b>		1,294,799	753,402
<b>COST OF SALES</b>		<u>(877,828)</u>	<u>(527,330)</u>
<b>GROSS PROFIT</b>		416,971	226,072
<b>ADMINISTRATION EXPENSES</b>	3	<u>(155,256)</u>	<u>(119,169)</u>
<b>OPERATING PROFIT</b>		261,715	106,903
<b>INTEREST PAYABLE AND SIMILAR CHARGES</b>	4	(2,929)	(5,113)
<b>INTEREST RECEIVABLE</b>		<u>371</u>	<u>0</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>259,157</u>	<u>101,790</u>

**SJP MECHANICAL SERVICES LIMITED**  
**PROFIT AND LOSS APPROPRIATION ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

	Notes	2009 £	2008 £
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		259,157	101,790
<b>TAXATION</b>	5	<u>(54,293)</u>	<u>(20,353)</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		204,864	81,437
<b>DIVIDENDS</b>		<u>(20,000)</u> 184,864	<u>0</u> 81,437
<b>RETAINED PROFIT BROUGHT FORWARD</b>		<u>81,437</u>	<u>0</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>266,301</u>	<u>81,437</u>

# SJP MECHANICAL SERVICES LIMITED

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2009


	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible Assets	7	6,932	8,271
<b>CURRENT ASSETS</b>			
Debtors	8	211,223	252,357
Cash at Bank and in Hand		<u>145,793</u>	<u>25</u>
		357,016	252,382
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	9	<u>(97,547)</u>	<u>(179,116)</u>
<b>NET CURRENT ASSETS</b>		<u>259,469</u>	<u>73,266</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>266,401</u>	<u>81,537</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	2	100	100
Profit and Loss Account	10	<u>266,301</u>	<u>81,437</u>
		<u>266,401</u>	<u>81,537</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

The directors acknowledge their responsibility for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 applicable to small companies.

  
 Authorised for issue by

14/07/09  
 Date

Mrs CJ Pendle  
 Director



## **SJP MECHANICAL SERVICES LIMITED**

### **NOTES TO THE ACCOUNTS FOR YEAR ENDED 31ST MARCH 2009**

#### **1. PRINCIPAL ACCOUNTING POLICIES**

**a) Accounting Convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**b) Turnover**

Turnover is recognised and credited to the company Profit and Loss Account on the date the invoice for work completed and agreed is raised. Costs associated with these sales are also recognised at the same time.

**c) Depreciation**

Depreciation is calculated so as to write off the cost of the fixed assets over their expected useful lives. The principal annual rates used are as follows:-

	<u>%</u>	
Motor vans	25	Straight Line
Plant & equipment	20	Straight Line

**d) Deferred Taxation**

Provision is made for deferred taxation in respect of all timing differences that have originated but not reversed by the Balance Sheet date.

#### **2. SHARE CAPITAL**

	<b>2009</b>	<b>2008</b>
Authorised – ordinary shares of £1 each	1,000	1,000
Issued and fully paid – ordinary	100	100

**SJP MECHANICAL SERVICES LIMITED**

**NOTES TO THE ACCOUNTS  
FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2009**

**3. ADMINISTRATIVE EXPENSES**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Directors remuneration	78,652	71,292
Company pension payments	3,750	0
Motor and travelling	17,204	14,450
Yard/storage rent	1,440	360
Office rental costs	432	384
Print, post, stationery and promotions	1,698	1,131
General repairs & renewals	910	0
Telephone costs	1,719	1,652
Protective clothing and laundry	1,005	1,931
Training costs	2,025	697
Sundry costs	55	164
Local donations	100	0
Accountancy and bookkeeping fees	2,373	1,981
Professional fees	20,390	300
Legal fees	4,683	0
General business insurance	5,673	16,475
Subscriptions	377	637
Bad debts written off	5,702	0
Provision for doubtful debts	4,200	5,286
Depreciation charged	<u>2,868</u>	<u>2,429</u>
	<u>155,256</u>	<u>119,169</u>

**4. INTEREST AND PAYABLE AND SIMILAR CHARGES**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Bank charges and interest	2,929	4,572
Finance fees and interest	<u>0</u>	<u>541</u>
	<u>2,929</u>	<u>5,113</u>

**SJP MECHANICAL SERVICES LIMITED**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009**

**5. TAXATION**

Corporation Tax has been charged on the profits as follows:

2007: 20%  
2008: 21%

and amounts to £ 54,293. The charge in the Profit and Loss Account is made up as follows:

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Mainstream Corporation tax	54,293	20,353
	<u>54,293</u>	<u>20,353</u>

There is no deferred taxation.

**6. STAFF COSTS**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Directors emoluments	78,652	71,292
Direct labour	239,024	200,048
	317,676	271,340
	<u>317,676</u>	<u>271,340</u>

**DIRECTORS EMOLUMENTS**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Aggregate emoluments	78,652	71,292
	<u>78,652</u>	<u>71,292</u>

The average number of employees during the year was made up as follows:-

	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>
Directors	2	2
Direct labour	8	10
	10	12
	<u>10</u>	<u>12</u>

# SJP MECHANICAL SERVICES LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009

### 7. TANGIBLE FIXED ASSETS

	<b>Motor Vans</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>COST</u></b>			
At 1 <sup>st</sup> April 2008	10,200	500	10,700
Additions during period	<u>0</u>	<u>1,529</u>	<u>1,529</u>
At 31 <sup>st</sup> March 2009	<u>10,200</u>	<u>2,029</u>	<u>12,229</u>
<b><u>DEPRECIATION</u></b>			
At 1 <sup>st</sup> April 2008	2,338	91	2,429
Charge for year	<u>2,550</u>	<u>318</u>	<u>2,868</u>
At 31 <sup>st</sup> March 2009	<u>4,888</u>	<u>409</u>	<u>5,297</u>
<b><u>NET BOOK VALUE</u></b>			
At 31 <sup>st</sup> March 2009	<u>5,312</u>	<u>1,620</u>	<u>6,932</u>
At 31 <sup>st</sup> March 2008	<u>7,862</u>	<u>409</u>	<u>8,271</u>

### 8. DEBTORS

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	83,335	150,129
Retentions	54,677	30,003
Less: Provision for doubtful debts	(4,200)	(5,286)
Work-in-progress	51,792	69,258
Sundry debtor	4,191	0
Directors' current accounts	11,768	0
Prepayments	<u>9,660</u>	<u>8,253</u>
	<u>211,223</u>	<u>252,357</u>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade creditors	974	23,652
Sundry creditors	5,004	
Bank overdraft	0	84,996
Other taxes and social security costs	35,344	39,839
Corporation tax	54,293	20,353
Directors' current accounts	0	8,344
Accruals and other creditors	<u>1,932</u>	<u>1,932</u>
	<u>97,547</u>	<u>179,116</u>

**SJP MECHANICAL SERVICES LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009**

**10. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

	<b>Ordinary Share Capital</b>	<b>Profit &amp; Loss A/c</b>	<b>Reserves</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance as at 1 <sup>st</sup> April 2008	100	81,437	0	81,537
Dividends paid during year	0	(20,000)	0	(20,000)
Ordinary shares subscribed	0	0	0	0
Profit for year	0	204,864	0	204,864
Balance as at 31 <sup>st</sup> March 2009	100	266,301	0	266,401

**11. PENSION COMMITMENTS**

The company makes contributions to the SJP Mechanical Services Limited Executive Retirement Plan, a defined contributions scheme, the assets of the scheme being held separately from the assets of the company. The pension cost charge includes contributions payable to the scheme and amounts to £ 3,750 (2008: Nil).