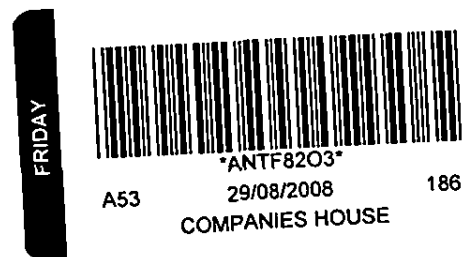


SJP MECHANICAL SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS

OF SJP MECHANICAL SERVICES LIMITED

FOR THE PERIOD 14TH FEBRUARY 2007 TO 31ST MARCH 2008



Company Number 06102717

SJP MECHANICAL SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS OF

SJP MECHANICAL SERVICES LIMITED

FOR THE PERIOD 14TH FEBRUARY 2007 TO 31ST MARCH 2008

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SJP MECHANICAL SERVICES LIMITED

Registered in England & Wales No

06102717

Directors:

Mr SJ Pendle
Mrs CJ Pendle

Company Secretary:

Mrs CJ Pendle

Registered Office.

Oldhurst House
South Street
Woodhurst
Huntingdon
Cambridgeshire
PE28 3BW

Accountants:

✓ T&C Business Consultants Ltd
Kriston House
3 Sturmer Road
Haverhill
Suffolk
CB9 7UU

Bankers:

Natwest
31 High Street
Haverhill
Suffolk
CB9 8YY

SJP MECHANICAL SERVICES LIMITED

REPORT OF THE DIRECTORS' FOR THE PERIOD 14TH FEBRUARY 2007 TO 31ST MARCH 2008

The directors have pleasure in presenting their report and the accounts for the period 14th February 2007 to 31st March 2008.

PRINCIPAL ACTIVITY

The company was incorporated on 14th February 2007 and commenced trading on 1st May 2007.

The principal activity of the company during the period was that of industrial and commercial pipework installations on new and existing developments.

DIRECTORS AND DIRECTORS' INTERESTS

The directors who served during the period together with details of their shareholding is as follows.

Shares of £1 Each

	<u>2008</u>
	£
Mr SJ Pendle (appointed 14 th February 2007)	50
Mrs CJ Pendle (appointed 14 th February 2007)	50

The Director's Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to smaller companies.

BY ORDER OF THE BOARD



Mr SJ Pendle -Director

Dated: 26/8/2008

SJP MECHANICAL SERVICES LIMITED

**ACCOUNTANTS REPORT TO THE DIRECTORS ON THE ACCOUNTS OF
SJP MECHANICAL SERVICES LIMITED**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit & Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we may compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work for this report

You have acknowledged on the Balance Sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the period ended 31st March 2008 that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year



T&C BUSINESS CONSULTANTS LIMITED

Accountants and Business Advisory Services

Kriston House
3 Sturmer Road
Haverhill
Suffolk
CB9 7UU

Dated 26th AUGUST, 2008

SJP MECHANICAL SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 2008**

	Notes	2008 £
TURNOVER		753,402
COST OF SALES		<u>(527,330)</u>
GROSS PROFIT		226,072
ADMINISTRATION EXPENSES	3	<u>(119,169)</u>
OPERATING PROFIT		106,903
INTEREST PAYABLE AND SIMILAR CHARGES	4	<u>(5,113)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u><u>101,790</u></u>

SJP MECHANICAL SERVICES LIMITED
PROFIT AND LOSS APPROPRIATION ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 2008

	Notes	2008 £
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		101,790
TAXATION	5	<u>(20,353)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		81,437
RETAINED PROFIT BROUGHT FORWARD		<u>0</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>81,437</u></u>

SJP MECHANICAL SERVICES LIMITED
BALANCE SHEET AS AT 31ST MARCH 2008

	Notes	£	2008 £
FIXED ASSETS			
Tangible Assets	7		8,271
CURRENT ASSETS			
Debtors	8	252,357	
Cash at Bank and in Hand		<u>25</u>	
		252,382	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(179,116)	
NET CURRENT ASSETS			<u>73,266</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,537</u>
CAPITAL AND RESERVES			
Called Up Share Capital	2	100	
Profit and Loss Account		<u>81,437</u>	<u>81,537</u>
			<u>81,537</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period

The directors acknowledge their responsibility for

- i) ensuring that the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 applicable to small companies


 Authorised for issue by

26/8/08.
 Date

Mrs CJ Pendle
 Director

SJP MECHANICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2008

1. PRINCIPAL ACCOUNTING POLICIES

a) Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

b) Turnover

Turnover is recognised and credited to the company Profit and Loss Account on the date the invoice for work completed and agreed is raised. Costs associated with these sales are also recognised at the same time.

c) Depreciation

Depreciation is calculated so as to write off the cost of the fixed assets over their expected useful lives. The principal annual rates used are as follows:-

	<u>%</u>	
Motor vans	25	Straight Line
Plant & equipment	20	Straight Line

d) Deferred Taxation

Provision is made for deferred taxation in respect of all timing differences that have originated but not reversed by the Balance Sheet date

2. SHARE CAPITAL

	2008
Authorised – ordinary shares of £1 each	1,000
	<u>=====</u>
Issued and fully paid – ordinary	100
	<u>=====</u>

SJP MECHANICAL SERVICES LIMITED

NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2008

3. ADMINISTRATIVE EXPENSES

	2008
	£
Directors remuneration	71,292
Motor and travelling	14,450
Yard/storage rent	360
Office rental costs	384
Print, post and stationery	1,131
Telephone costs	1,652
Protective clothing and laundry	1,931
Training costs	697
Sundry costs	164
Accountancy and bookkeeping fees	1,981
Professional fees	300
General business insurance	16,475
Subscriptions	637
Provision for doubtful debts	5,286
Depreciation charged	<u>2,429</u>
	<u><u>119,169</u></u>

4. INTEREST AND PAYABLE AND SIMILAR CHARGES

	2008
	£
Bank charges and interest	4,572
Finance fees and interest	<u>541</u>
	<u><u>5,113</u></u>

SJP MECHANICAL SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2008

5. TAXATION

Corporation Tax has been charged on the profits as follows

2007: 20%

and amounts to £ 20,353. The charge in the Profit and Loss Account is made up as follows:

	2008 £
Mainstream Corporation tax	20,353
	<u>20,353</u>

There is no deferred taxation

6. STAFF COSTS

	2008 £
Directors emoluments	71,292
Direct labour	200,048
	<u>271,340</u>

DIRECTORS EMOLUMENTS

	2008 £
Aggregate emoluments	71,292
	<u>71,292</u>

The average number of employees during the year was made up as follows -

	2008 No
Directors	2
Direct labour	10
	<u>12</u>

SJP MECHANICAL SERVICES LIMITED

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2008**

7. TANGIBLE FIXED ASSETS

	<u>Motor Vans</u> £	<u>Plant & Machinery</u> £	<u>Total</u> £
<u>COST</u>			
Additions during period	10,200	500	10,700
At 31 st March 2008	10,200	500	10,700
	<u> </u>	<u> </u>	<u> </u>
<u>DEPRECIATION</u>			
Charge for year	2,338	91	2,429
At 31 st March 2008	2,338	91	2,429
	<u> </u>	<u> </u>	<u> </u>
<u>NET BOOK VALUE</u>			
At 31 st March 2008	7,862	409	8,271
	<u> </u>	<u> </u>	<u> </u>

8. DEBTORS

	2008
	£
Trade debtors	150,129
Retentions	30,003
Less: Provision for doubtful debts	(5,286)
Work-in-progress	69,258
Prepayments	8,253
	<u>252,357</u>

**9. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2008
	£
Trade creditors	23,652
Bank overdraft	84,996
Other taxes and social security costs	39,839
Corporation tax	20,353
Directors' current accounts	8,344
Accruals and other creditors	1,932
	<u>179,116</u>