

NVE INSPECTIONS LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

NVE INSPECTIONS LIMITED
REGISTERED NUMBER:06102417

BALANCE SHEET
AS AT 28 FEBRUARY 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	4	<u>100</u>	<u>100</u>
		100	100
Current assets			
Debtors: amounts falling due within one year	5	<u>298,463</u>	<u>90,448</u>
		298,463	90,448
Creditors: amounts falling due within one year	6	<u>(271,645)</u>	<u>(63,254)</u>
Net current assets		<u>26,818</u>	<u>27,194</u>
Total assets less current liabilities		<u>26,918</u>	<u>27,294</u>
Net assets		<u><u>26,918</u></u>	<u><u>27,294</u></u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		<u>26,917</u>	<u>27,293</u>
		<u><u>26,918</u></u>	<u><u>27,294</u></u>

NVE INSPECTIONS LIMITED
REGISTERED NUMBER:06102417

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2023

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

I McAndrew
Director

Date: 1 December 2023

The notes on pages 3 to 4 form part of these financial statements.

NVE INSPECTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1. General information

NVE Inspections Limited is a private company, limited by shares, registered in England and Wales, registration number 06102417. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

The principal activity of the company continued to be that of holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Functional and presentation currency

The company's functional and presentational currency is pound sterling.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment.

2.5 Creditors

Short-term creditors are measured at the transaction price.

2.6 Financial instruments

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as other debtors, other creditors, and loans with related parties.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2022 - 1).

4. Fixed asset investments

	Investments in a subsidiary company £
Cost	
At 1 March 2022	100
At 28 February 2023	100

NVE INSPECTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

5. Debtors

	2023	2022
	£	£
Other debtors	<u>298,463</u>	<u>90,448</u>

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts owed to group undertaking	271,269	63,106
Other taxation and social security	376	148
	<u>271,645</u>	<u>63,254</u>

7. Share capital

	2023	2022
	£	£
Authorised, allotted, called up and fully paid		
1 (2022 - 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>

The ordinary share has attached to it full voting, dividend and capital distribution (including on winding up) rights. It does not confer any rights of redemption.

8. Transactions with the director

During the year, the company advanced £321,192 (2022 - £124,430) to the director. The director repaid £113,179 (2022 - £144,159) to the company in the year. As at the year end, director owed £298,463 (2022 - £90,448) to the company. The loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.